

2009 COUNTY OF BEAVER, PENNSYLVANIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2009



PREPARED BY DAVID A. ROSSI, CONTROLLER

www.beavercountypa.gov

COUNTY OF BEAVER, PENNSYLVANIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2009

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INTRODUCTORY SECTION

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DAVID A. ROSSI
CONTROLLER



WILLIAM CALHOON
CHIEF DEPUTY CONTROLLER
ALBERT A. TORRENCE
SOLICITOR

BEAVER COUNTY COURTHOUSE
THIRD STREET - BEAVER, PENNSYLVANIA 15009-2196
TELEPHONE: Area Code 724-728-5700
FAX: 724-728-1024

June 28, 2010

TO THE CITIZENS OF BEAVER COUNTY

I am pleased to present the Comprehensive Annual Financial Report ("CAFR") for Beaver County ("the County") for the 2009 fiscal year.

The CAFR consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles ("GAAP"). Since the cost of internal controls should not outweigh its benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute assurance, that the financial statements are free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by The Binkley Kanavy Group, LLC, a firm of certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2009, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended December 31, 2009, are fairly presented in conformity with GAAP.

The independent audit of the financial statements of the County is part of a broader federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis ("MD&A"). This letter of transmittal is to complement the MD&A and it should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF BEAVER COUNTY

The County was formulated on March 12, 1800, from parts of Washington and Allegheny Counties. It is 435 square miles in size and chartered as a fourth class county under the County Code as passed by the General Assembly of the Commonwealth of Pennsylvania. The current population of the County is approximately 172,500. Beaver County is comprised of thirty boroughs, five first class townships, seventeen second class townships, and two third class cities. Rich in resources, its location along the Ohio and Beaver Rivers gave Beaver County the ability to develop economically as one of the major industrial sites worldwide with steel being its major product. Beaver County rapidly developed as one of the major headquarters for manufacturing in the United States. After the decline of the steel industry in the early 1980's, the County redirected its efforts to develop its riverfronts for recreational, as well as manufacturing uses. Its close proximity to the Greater Pittsburgh International Airport enables the County to market itself as a center for manufacturing and service industries. Beaver County also has educational opportunities for residents with the Community College of Beaver County, Geneva College, and Penn State University Beaver Campus. The County also has a medical facility available to its residents with The Medical Center, Beaver.

Beaver County's government structure consists of a three-member Board of Commissioners that performs all legislative and executive functions. The Treasurer is elected to collect taxes and invest County funds. The Court of Common Pleas is the judicial arm of county government. There are seven judges that preside over the Court of Common Pleas. Other court related Row Officers are the District Attorney, Clerk of Courts, Coroner, Prothonotary, Sheriff, Register of Wills, Clerk of the Orphans Court, Recorder of Deeds, and Jury Commissioner.

All elected officials serve four-year terms with the exception of the Judges who are elected to ten-year terms and are subject to a retention vote after their ten-year term expires.

PROFILE OF BEAVER COUNTY – (Continued)

The County provides a full range of services to its citizens, ranging from health care to law enforcement and from the construction and maintenance of infrastructure to recreational activities and cultural events. The County also provides funding and aid to the Beaver County Transit Authority and the Community College of Beaver County, legally separate entities which have been included as an integral part of the County's financial statements. Additional information on these entities can be found in Note A of the financial statements.

Under the provisions of the Fourth Class County Code, the Controller is responsible for prescribing the method of financial reporting, auditing, and for payment of the County bills. The Controller is the supervisor of the budget and is a member of the Prison Board, Salary Board and Retirement Board. As supervisor of the County Budget, the Controller is responsible for monitoring the departmental line items on a daily basis as well as preparing a preliminary budget for the Board of Commissioners' approval. The budget process begins in late summer with each department receiving a budget request form to formally request operating allocations for the next fiscal year. Each department is required to submit the completed budget forms in order for the Controller to prepare a preliminary budget for presentation. The Board of Commissioners reviews this preliminary budget with each department manager in open meetings that may be attended by the public. Once a final budget is prepared, it is publicly displayed for twenty days prior to final adoption by the Board of Commissioners. The date for final action on the budget adoption must be made a matter of public notice for at least ten days prior to Commissioners' approval at a public meeting.

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the County operates. In a national atmosphere of economic uncertainty, Beaver County has remained strong in attracting business and job expansion within its boundaries. This is possible through a combined endeavor of citizens, public officials, and community organizations. Below we present a summary of accomplishments benefiting the local economy.

PRESENT ECONOMIC ACHIEVEMENTS

Through the efforts of the Corporation of Economic Development ("CED"), which is partially funded by the County, projects have been completed that enhance the Beaver County economy. Efforts have been made to encourage diversified job creation and private investment. A summary of these activities and businesses involved include those which are listed below.

PRESENT ECONOMIC ACHIEVEMENTS – (Continued)

Steel Built Corp.

To become a more self-sufficient manufacturer of pre-engineered buildings, Steel Built Corp. broadened its operations to include a standing seam roof manufacturing line. All Steel Built buildings are fabricated with 100% domestically produced products.

The firm initially expanded into Beaver County ten years ago by purchasing the former National Electric Building in Ambridge and an adjacent 20,000 square foot office complex. During 2009, the expansion and renovation project entailed an investment exceeding \$1,000,000, which included the purchase of new machinery and the set-up of both a roof and a gutter/downspout production line in a recently leased 38,000 square foot space at the Ambridge Regional Center. More importantly, the growth of Steel Built in Beaver County generated approximately 40 new, quality manufacturing jobs.

CED and the Pennsylvania Department of Community and Economic Development assisted Steel Built in this undertaking with loans of \$80,000 and \$500,000, respectively.

Selectrode Industries

This leading manufacturer and worldwide distributor of unbranded and private label welding electrodes and related welding supplies has been located in Hopewell since 2001. Without room to expand, the company addressed the situation by purchasing a nearby 6.5-acre site to construct a 50,000 square foot facility with room for expansion.

Selectrode designed the new facility in an environmentally friendly manner by maximizing the use of natural light with a carefully designed location, liberal use of windows and skylights, and a closed loop water chilling system. It is expected that 14 new jobs will be added over the next several years.

CED assisted in financing the \$4.5 million project by sponsoring a \$1.8 million Pennsylvania Industrial Development Authority loan and also made a direct loan of \$250,000 from its Business Development Fund. The Commonwealth of Pennsylvania also provided a \$20,000 Opportunity Grant to aid the current expansion.

Other Investments Financed through CED

Centennial Capital – Midland This Pittsburgh-based development firm purchased over 150 acres of former Crucible Steel brownfield properties along with nearly one million square feet of industrial buildings. Approximately \$1 million was invested during 2009 in upgrading the property through environmental remediation, building renovations, new public utilities, and roadways, with the major investments in these areas still ahead.

PRESENT ECONOMIC ACHIEVEMENTS – (Continued)

Other Investments Financed through CED (cont.)

Third Street Renaissance, LP – Beaver Local developers purchased a deteriorating one-story downtown vacant retail space with plans to invest over \$2 million constructing a new commercial building for mixed use that will ultimately add approximately 25 new full-time positions.

Koppel Fabrication – Big Beaver This start-up company will fabricate protective titanium shielding cupolas on vehicle roofs under a contract with the U.S. Defense Department. With an investment of more than \$1.2 million, Koppel Fabrication expects to hire up to 10 employees.

Corrosion Fluid Products – Hopewell This company sells and services the world's manufacturers of pumps, valves, pipes, and hoses in the chemical and fluid process industrial marketplace. Established in 1968, Corrosion Fluid Products is consolidating its Pittsburgh regional operations entirely to Beaver County, where it purchased the former Selectrode Industries Building in the Hopewell Business and Industrial Park for \$1.65 million. It is estimated that 20 jobs will result from this relocation.

OTHER LOCAL ECONOMIC DEVELOPMENTS

During 2009, the County started receiving funding enabled through the American Recovery and Reinvestment Act ("Recovery Act"). This funding just started to make its way into our area and most of it does not require participation of local tax dollars. Recovery Act awards are helping to pave roads and fix bridges, fund clean water projects, strengthen the public education system, improve the environment and energy efficiency, and provide direct aid to individuals and families most in need.

What follows is a summary of the projects and assistance planned and underway in our County that is being funded through the Recovery Act.

PUBLIC EDUCATION

The Recovery Act is benefitting at least fourteen school districts and several other public education institutions in Beaver County, such as the Pennsylvania Cyber Charter School and the Lincoln Park Performing Arts Charter School. Total Recovery Act funding targeted at public education in our County is expected to reach \$23 million. Most of it will be invested in special education, in direct aid to low income students, and for fiscal stabilization of basic education.

OTHER LOCAL ECONOMIC DEVELOPMENTS – (Continued)

ENERGY

The Weatherization Recovery and Reinvestment Project will increase energy efficiency in homes by reducing energy costs and increasing comfort while safeguarding the health and safety of the resident. Eligible applicants are those persons or families whose income is at or below 200% of the federal poverty level. On-site energy audits are conducted on each home to determine which measures would be installed or services performed. The project will weatherize 479 homes through March 31, 2012, at an investment level in excess of \$3,500,000. Additionally, \$212,500 in recovery funding will be invested at Friendship Ridge and \$42,678 at the City of Aliquippa for energy-related renovations.

ENVIRONMENT

The townships of Freedom and Hopewell are the recipients of more than \$220,000 for environmental remediation projects.

INFRASTRUCTURE

Approximately \$11,000,000 in Recovery Act funds are being invested in the rehabilitation of the Rochester Bridge over the Beaver River. The boroughs of Ambridge and Rochester are receiving in excess of \$7,000,000 in Recovery Act monies to rehabilitate and to install several sewer lines.

PUBLIC SAFETY

Beaver County will receive \$600,000 for the Criminal Justice Improvement Programs and the City of Aliquippa is the recipient of \$60,000 for the Aliquippa City Weed and Seed program.

WORKFORCE

The Community Services Recovery and Reinvestment Project will support youth involved in a pre-apprenticeship program leading to employment in the building trades. At-risk high school youth will become involved with a mentoring program in an attempt to decrease dropout rates. It will provide financial literacy training leading to the formation of new Individual Development Accounts/Family Savings Accounts and provide employment programs for mentally challenged persons to be placed in community employment settings. It will also expand after school or day care programs to assist parents in finding or maintaining employment. Recovery Act funding applied to this project amounts to \$629,954.

OTHER LOCAL ECONOMIC DEVELOPMENTS – (Continued)

DIRECT ASSISTANCE

The Recovery Act also directly assists individuals and families in Beaver County in the form of unemployment compensation, tax credits, health insurance during unemployment, increased coverage of the Medical Assistance program, and food assistance.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Beaver County for its comprehensive annual financial report for the fiscal year ended December 31, 2008. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. Additionally, the report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual report continues to exceed the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

CONTROLLER’S CLOSING REMARKS

The information that is presented in this report reflects the unified efforts of officials and administrators to provide the best possible services to the residents of Beaver County. By exercising prudent business practices and fiscally responsible decision-making, the County is able to offer many programs and extend financial assistance to those individuals that qualify. The administration and management are to accomplish a professional business environment.

The County continues in its efforts to obtain federal funding and funding available through the Commonwealth of Pennsylvania for mandated programs and services.

ACKNOWLEDGEMENTS

The presentation of this report on a timely basis is the result of a cooperative effort of many individuals. I wish to thank my staff and those individuals that assisted in the preparation of this report. This report and additional County information may be reviewed online by visiting our website at <http://www.beavercountypa.gov>.

Respectfully,

A handwritten signature in black ink that reads "David A. Rossi". The signature is written in a cursive style with a large, stylized "D" and "R".

David A. Rossi
Beaver County Controller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Beaver
Pennsylvania

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized, handwritten signature in black ink.

President

A handwritten signature in black ink, reading "Jeffrey R. Emer".

Executive Director

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ELECTORATE OF BEAVER COUNTY



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COUNTY OF BEAVER, PENNSYLVANIA

Elected Officials

Board of Commissioners	Anthony Amadio, Chairman Joseph Spanik Charles A. Camp
Clerk of Courts	Judy R. Enslen
Controller	David A. Rossi
Coroner	Teri Tatalovich-Rossi
District Attorney	Anthony J. Berosh
Prothonotary	Nancy C. Werme
Recorder of Deeds	Janice Jeschke Beall
Register of Wills	Carol R. Fiorucci
Sheriff	George J. David
Treasurer	Connie T. Javens
Jury Commissioners	Dorothy Colella Peggy Rose
Court of Common Pleas	Hon. John D. McBride Hon. C. Gus Kwidis Hon. Richard Mancini Hon. John P. Dohanich Hon. Deborah Kunselman Hon. Kim Tesla Hon. Harry Knafelc
District Justices	Vacant 36-01-01 William Livingston 36-01-02 James DiBenedetto 36-01-03 Edward C. Howe 36-02-01 Tim Finn 36-02-02 Dale Nicholson 36-03-01 C. Douglas Loughner 36-03-02 Joseph Schafer 36-03-03 Janet Swihart 36-03-04

COUNTY OF BEAVER, PENNSYLVANIA

Department Managers

Adult Probation	Don Neill
Airport	Beth LaValle
Allencrest Juvenile Detention Center (closed 07/09)	Robert Rose
Assessment / Tax Claim	Michael Kohlman
Chief Clerk	Tracey Patton
Childcare Resource Management	Carmacel Felice
Children & Youth	Dayna Revay
Community Development	Lisa Signore
Court Administrator	Richard DeFillippi
Department of Public Works	James Camp
Domestic Relations	Joe Signore
Elections Bureau	Dorene Mandity
Emergency Services	Wes Hill
Employee Relations	Richard Darbut
Financial Administrator	Rob Cyphert
Friendship Ridge	Bill Jozefczyk*
Information Technology	Frank Signore
Jail Warden	William Schouppe
Juvenile Services	Robert Rose
Law Department	Myron Sainovich
Law Library	Betty Dengel
Library Commission	Jodi Oliver
Mental Health / Mental Retardation	Gerard Mike
Micrographics	Charles Hilt
Office on Aging	Beverly Sullivan
Planning Commission	Frank Mancini
Public Defender	Paul Steff
Purchasing / Central Services	Mary Anne Ruskin
Recreation and Tourist Promotion	Tom King
Veterans Affairs	Kathy Nairn
Victim Witness	Steve Jurich
Waste Management	Charles Raabe
Weights and Measures	Ron Zuccaro

* Contract with Premier Consulting

COUNTY OF BEAVER, PENNSYLVANIA

Elected Officials

Board of Commissioners

The Board of Commissioners are the chief executive officers of the County. They are responsible for all legislative and administrative functions of the County.

Clerk of Courts

The Clerk of Courts is the chief clerk of the Court of Common Pleas. The Clerk of Courts is responsible for maintaining court records and collecting all court related fines and fees.

Controller

The Controller is the chief financial officer of the County who is responsible for supervising the budget, financial reporting, auditing and accounts payable. In addition, the Controller sits on several boards and is responsible for many administrative functions relating to those boards.

Coroner

The Coroner is responsible for inquiries/inquests relating to wrongful and/or suspicious deaths for the County.

District Attorney

The District Attorney is the chief prosecutor for the County.

Prothonotary

The Prothonotary is responsible for maintaining court records and filings relating to divorce, civil cases, filing financial statements, liens and issuing passports.

Recorder of Deeds

The Recorder of Deeds is responsible for the official filing of all property transfers within the County. This includes recordation of mortgages as well as deeds for properties sold.

Register of Wills

The Register of Wills is responsible for issuing marriage licenses, legal filings of estates and collecting estate taxes.

Sheriff

The Sheriff is the chief law enforcement officer for the County.

Treasurer

The Treasurer is responsible for collecting taxes levied by the County, investing County funds and issuing licenses for small games of chance and dog permits.

Jury Commissioners

The Jury Commissioners are responsible for the jury selection process for the Court of Common Pleas.

COUNTY OF BEAVER, PENNSYLVANIA

Elected Officials – (Continued)

Court of Common Pleas

There are seven judges that preside over the Court of Common Pleas within Beaver County. They are responsible for hearing cases and legal decisions in addition to overseeing the court system of Beaver County.

District Justices

There are nine District Justices within Beaver County that are established by district. They are responsible for arraignments, hearing minor claims, and traffic violations for Beaver County.

COUNTY OF BEAVER, PENNSYLVANIA

Department Descriptions

Adult Probation

This office administers the probation procedures as established by the court system. The office is responsible for monitoring adult individuals who are serving court-mandated probation in addition to administering state and federal grants that are received for such purposes.

Airport

This department is responsible for the safe and efficient operation of the Beaver County Airport. This includes enforcing Federal Aviation Administration policies and administering grants that are in effect for various airport projects.

Allencrest Juvenile Detention Center

The center operates within guidelines as established by the court system pertaining to juveniles. This center houses and monitors juveniles while providing necessary counseling as required by the courts. This facility was closed in July 2009.

Assessment / Tax Claim

This office is responsible for enforcing taxes levied by the Board of Commissioners for real estate. It assesses all properties within the County and manages the tax system.

Chief Clerk

The Chief Clerk is an administrative assistant to the Board of Commissioners.

Childcare Resource Management

This department is responsible for the managed care program for children within Beaver County and it administers the grant programs that are established for those purposes by the Commonwealth and Federal government.

Children & Youth

This agency oversees the programs which the County provides under grants awarded by the Commonwealth and Federal governments for the welfare of children. The agency provides families, as well as children, with various services such as counseling and foster care.

Community Development

This department is responsible for the administration of Federal and Commonwealth grants that are provided to the County for various programs. These programs assist in private and public development and improvement such as main street renovations and infrastructure repairs.

Court Administrator

This administrative office of the court manages the court system within Beaver County. This entails all activities and responsibilities of the court system, as well as the offices that are responsible for those activities.

COUNTY OF BEAVER, PENNSYLVANIA

Department Descriptions - (Continued)

Department of Public Works

This department manages various County projects, parks, road maintenance, rodent control, buildings and grounds and minor repairs.

Domestic Relations

This court related office is responsible for providing and managing services that are under the auspices of the court system regarding domestic (family) problems and court situations.

Elections Bureau

This office is responsible for all activities involving primary, general and special elections within Beaver County.

Emergency Services

This office is responsible for managing and administering all activities that pertain to emergency situations affecting Beaver County. The 911 Center of Beaver County is under this jurisdiction.

Employee Relations

This department is responsible for all activities pertaining to human resources for Beaver County. Included in this array of services are payroll, employee hiring, discharge, rehabilitation efforts, administering Equal Employment Opportunities Commission compliance, and labor relations activities.

Financial Administrator

This individual is responsible for the preparation of the County's budget.

Friendship Ridge

This is the County-owned facility that accommodates individuals in need of long-term health care.

Information Technology

This office is responsible for managing information services which are provided for the County. The department provides technical services and support for various hardware and software programs in operation as well as communication systems. The department also directs the central telephone system.

Jail

The jail serves as a detention center for individuals awaiting trial or sentenced to serve time for minor violations or on work release programs mandated by the court.

Juvenile Services

This department is responsible for overseeing the probation activities relating to minors/juveniles ordered into probation programs through the court system.

COUNTY OF BEAVER, PENNSYLVANIA

Department Descriptions - (Continued)

Law Department

This department acts as general legal counsel for the County. They directly report to the Board of Commissioners but assist all County offices and departments with legal expertise.

Law Library

This department is a Pennsylvania practice library, with almost everything one would need for any Pennsylvania legal issue. It also has the basics for federal practice.

Library Commission

The commission administers the library system of Beaver County. The system is composed of ten member libraries and a bookmobile. Each library is responsible for managing its own budget and is supported by Federal, Commonwealth, and County funds.

Mental Health / Mental Retardation

This agency provides services for individuals needing assistance due to dependencies or addictions to controlled substances and alcohol abuse. The services provided are mental health, mental retardation, and drug and alcohol programs in forms of self-help and advocacy organizations. They also provide counseling, case management, prevention/intervention, outpatient and inpatient services, and treatment. The agency is able to provide such services through grants offered by Federal, Commonwealth and County funding.

Micrographics

This department provides microfilming services and record assistance to all Beaver County offices.

Office on Aging

This agency is responsible for administering all programs provided by Beaver County to senior citizens. The types of services include but are not limited to: information and referral, care management, homemaker service, personal and attendant care, adult day care, respite care and ombudsman services. This agency is able to provide services through funding provided by the Federal, Commonwealth, and County governments.

Planning Commission

This department is responsible for helping the public shape the kinds of communities desired. Part of this job is done through zoning, division of land into various uses to avoid nuisances and promote a healthy and orderly development. Zoning is a tool, but it is not in itself planning. Planning involves many such tools, including economic and demographic analysis, natural and cultural resource evaluation, goal setting, land use regulation, and strategic planning.

Public Defender

The Public Defender is responsible for providing legal services to indigent individuals as required by the Courts.

COUNTY OF BEAVER, PENNSYLVANIA

Department Descriptions – (Continued)

Purchasing / Central Services

This department is responsible for all procurement for the County. In addition, it is responsible for maintaining all records for fixed assets.

Recreation and Tourist Promotion

This department is responsible for administering all recreational programs offered by the County, management of County recreational facilities, and promoting tourism within the County.

Veterans Affairs

This department provides services and information to veterans and their families concerning benefits and it administers the Federal, Commonwealth, and County laws pertaining to burial of deceased veterans and their spouses.

Victim Witness

This department operates under the auspices of the District Attorney's Office. It provides assistance to individuals that had been victimized by a crime or witnessed a crime.

Waste Management

This department manages the recycling program for Beaver County.

Weights and Measures

This department is responsible for the testing and review of all weighing and measuring devices both public and private within Beaver County and offering the necessary certifications of compliance.

FINANCIAL SECTION

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June 28, 2010

The Board of County Commissioners
and the Beaver County Controller
County of Beaver
Beaver, Pennsylvania

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the remaining fund information of Beaver County, Pennsylvania (the County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the component units' financial statements of the Beaver County Transit Authority and the Community College of Beaver County as of and for the year ended June 30, 2009. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion insofar as it relates to the amounts included for the Beaver County Transit Authority and the Community College of Beaver County, is based solely on reports of other audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beaver County, Pennsylvania, as of December 31, 2009, the discretely presented component units as of June 30, 2009, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis on pages 23 through 32 and the respective budgetary comparisons for the general fund and major special revenue funds on pages 112 through 115 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual non-major fund financial statements, budgetary comparisons of the non-major special revenue funds and capital projects funds, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements and budgetary comparisons of the non-major special revenue funds and capital projects funds have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

The Bentley Kenney Group, LLC

Certified Public Accountants

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the County of Beaver (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

- The County issued \$19,135,000 of Federally Taxable General Obligation Pension Bonds, Series of 2009 in order to reduce the volatility in annual required contributions. The bonds paid for the 2009 annual required contribution of the General Fund and Friendship Ridge. The 2009 annual required contribution paid by the Other Funds was \$1.2 million.
- The Pension Trust Fund's investments appreciated approximately \$36 million due primarily to a gain in the fair value of investments.
- The County issued \$72,685,000 of General Obligation Notes, Series of 2009 to refund the Series B of 2007 bond, terminate the 2006 Swap Agreement and to finance various capital projects.
- The County paid approximately \$7 million to terminate the 2006 Swap Agreement and recognized a gain from the termination of approximately \$10.5 million.
- The County issued a Tax Revenue Anticipation Note on January 2, 2009, to provide for short-term financing needs. This note was repaid before December 31, 2009.
- The construction of the Beaver County Emergency Management Center was completed in 2009. The County received a grant for roughly \$3.4 million to improve emergency 911 systems and purchase equipment for the new facility.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* provides information showing the status of the County's financial position at year-end. It reports the availability of assets for future use and is an important management tool in financial planning. This statement distinguishes those assets used exclusively with regards to government operation versus those assets committed to the business operation of a government.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The *Statement of Activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as uncollected taxes, earned but unused vacation leave, accrued interest on long-term debt, accrued payroll, and intergovernmental receivables.

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County are general government; judicial; public safety; public works and enterprise; culture, recreation and conservation; human services; and economic development. The business-type activities of the County are Friendship Ridge, Emergency Services 911, and HealthChoices.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also two legally separate entities, the Beaver County Transit Authority and the Community College of Beaver County, for which the County provides subsidies and appoints their boards. Financial information for these *component units* are reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 33-35 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. This fund grouping is used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Immediately following both the governmental funds' balance sheet and the governmental funds' statement of revenues, expenditures, and changes in fund balances, is a statement that provides a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County maintains twenty-one individual governmental funds. Information is presented separately in the governmental funds' balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balance for the General Fund, Mental Health / Mental Retardation, Children & Youth, Community Development, and the 2009 Capital Projects Fund, all of which are considered to be major funds. Data from the other sixteen governmental funds are combined into a single aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules. The County adopts an annual appropriated budget for each of its governmental funds.

The basic governmental funds' financial statements can be found on pages 36-39 of this report. The combining and individual fund schedules for the non-major governmental funds are presented following the required supplementary information. They can be found on pages 137-159 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for Friendship Ridge, Emergency Services 911, and HealthChoices. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions.

The County uses internal service funds to account for the medical benefits of the County's employees (except for Friendship Ridge) and to account for workers' compensation costs. Because this service predominantly benefits governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary funds' financial statements provide separate information for Friendship Ridge, HealthChoices, and Emergency Services 911, which are all major funds. The proprietary funds' financial statements also provide separate information for the County's internal service funds.

The basic proprietary funds' financial statements and also the combining financial statement for the internal service funds can be found on pages 40-43 of this report. The individual financial statements for the internal service funds can be found on pages 160-163 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the reporting government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 44-46 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 47-108 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding, its obligation to provide pension benefits to its employees and budgetary comparison schedules for the General Fund and other major special revenue funds, which have been provided to demonstrate compliance with the budget. Required supplementary information can be found on pages 109-116 of this report.

Government-wide Financial Analysis

This analysis focuses on the *primary government*, as defined on pages 23-24. Separate financial statements for the County's component units, including their managements' discussion and analysis, can be obtained from the component units at the addresses disclosed in Note A.

Analysis of Net Assets

Net assets are a useful indicator of a government's financial position. For the County's governmental activities, total assets exceeded liabilities by \$4,572,298 at December 31, 2009 and liabilities exceed assets by \$6,183,589 at December 31, 2008.

County of Beaver's Statement of Net Assets (in thousands)

The following is a summary of the County's Statement of Net Assets as of December 31, 2009 and 2008:

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Assets:						
Current and Other Assets	\$ 55,811	\$ 42,124	\$ 30,074	\$ 33,189	\$ 85,885	\$ 75,313
Capital Assets	<u>96,409</u>	<u>90,680</u>	<u>18,072</u>	<u>14,277</u>	<u>114,481</u>	<u>104,957</u>
Total Assets	152,220	132,804	48,146	47,466	200,366	180,270
Liabilities:						
Long-Term Liabilities	129,325	118,880	17,885	9,265	147,210	128,145
Other Liabilities	<u>18,323</u>	<u>20,108</u>	<u>10,156</u>	<u>11,801</u>	<u>28,479</u>	<u>31,909</u>
Total Liabilities	147,648	138,988	28,041	21,066	175,689	160,054
Net Assets:						
Invested in Capital Assets, Net of Related Debt	9,995	9,036	11,106	9,286	21,101	18,322
Restricted	-	-	6,912	11,534	6,912	11,534
Unrestricted	<u>(5,423)</u>	<u>(15,220)</u>	<u>2,087</u>	<u>5,580</u>	<u>(3,336)</u>	<u>(9,640)</u>
Total Net Assets	\$ 4,572	\$ (6,184)	\$ 20,105	\$ 26,400	\$ 24,677	\$ 20,216

A significant portion of net assets are largely restricted for specific legal purposes in the HealthChoices program.

MANAGEMENT'S DISCUSSION AND ANALYSIS

County of Beaver's Statement of Activities (in thousands)

The following summarizes the County's Statement of Activities for the years ended December 31, 2009 and 2008:

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Program Revenues:						
Fees and Charges	\$ 11,193	\$ 11,631	\$ 83,125	\$ 79,435	\$ 94,318	\$ 91,066
Operating Grants and Contributions	77,339	80,267	3,508	1,795	80,847	82,062
General Revenues:						
Real Estate Taxes	45,902	45,714	-	-	45,902	45,714
Investment Income/(Loss)	243	(5,316)	79	473	322	(4,843)
Unrestricted Gifts	-	-	-	12	-	12
Other Income/(Loss)	680	-	20	-	700	-
Total Revenue	<u>135,357</u>	<u>132,296</u>	<u>86,732</u>	<u>81,715</u>	<u>222,089</u>	<u>214,011</u>
Program Expenses:						
General Government	10,815	10,885	-	-	10,815	10,885
Judicial	13,913	13,887	-	-	13,913	13,887
Public Safety	13,544	13,703	-	-	13,544	13,703
Public Works and Enterprises	5,619	5,279	-	-	5,619	5,279
Culture and Recreation	3,127	3,335	-	-	3,127	3,335
Human Services	70,269	74,933	-	-	70,269	74,933
Economic Development	10,150	7,913	-	-	10,150	7,913
Interest Expense	6,444	5,222	-	-	6,444	5,222
Friendship Ridge	-	-	57,368	53,439	57,368	53,439
Emergency Services	-	-	3,485	2,179	3,485	2,179
HealthChoices	-	-	33,480	26,628	33,480	26,628
Total Expense	<u>133,881</u>	<u>135,157</u>	<u>94,333</u>	<u>82,246</u>	<u>228,214</u>	<u>217,403</u>
Excess (Deficiency) Before Other Items and Transfers	<u>1,476</u>	<u>(2,861)</u>	<u>(7,601)</u>	<u>(531)</u>	<u>(6,125)</u>	<u>(3,392)</u>
Special Item:						
Gain on 2006 Swap Termination	10,586	-	-	-	10,586	-
Transfers	(1,306)	(616)	1,306	616	-	-
Change in Net Assets	<u>10,756</u>	<u>(3,477)</u>	<u>(6,295)</u>	<u>85</u>	<u>4,461</u>	<u>(3,392)</u>
Net Assets - Beginning	<u>(6,184)</u>	<u>(2,707)</u>	<u>26,400</u>	<u>26,315</u>	<u>20,216</u>	<u>23,608</u>
Net Assets - Ending	<u>\$ 4,572</u>	<u>\$ (6,184)</u>	<u>\$ 20,105</u>	<u>\$ 26,400</u>	<u>\$ 24,677</u>	<u>\$ 20,216</u>

Changes in Net Assets

The County's governmental activities net assets increased \$10,755,887 and decreased \$3,475,848 for the years ended December 31, 2009 and 2008, respectively.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's business-type activities net assets decreased \$6,294,111 and increased \$84,013 for the years ended December 31, 2009 and 2008, respectively.

The County's expenses for governmental and business-type activities cover a wide range of services. The largest share of expenses continues to be incurred for Human Services, HealthChoices and Friendship Ridge.

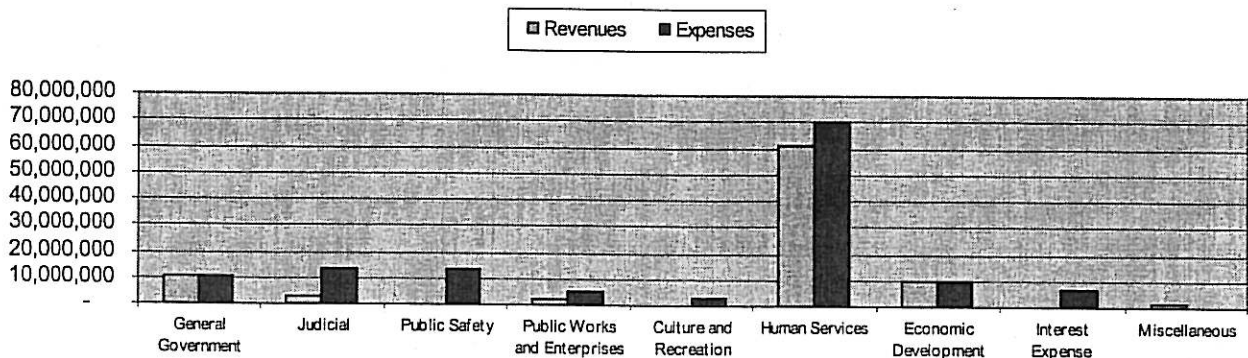
Analysis of Changes in Net Assets

The County's total net assets increased \$4,461,777 and decreased \$3,391,834 for the years ended December 31, 2009 and 2008, respectively. The current year's increase is explained in the governmental and business-type activities discussion below.

Governmental Activities

Governmental activities increased the County's net assets \$10.7 million. A key element of this increase is a result of the termination of the 2006 Swap Agreement.

Expenses and Program Revenue - Governmental Activities



In the Human Services function, revenues and expenses decreased approximately \$6.4 million and \$4.6 million, respectively, in large part due to Mental Health / Mental Retardation decreases in revenue and expenses as a result of programmatic reorganization at the Pennsylvania Department of Public Welfare.

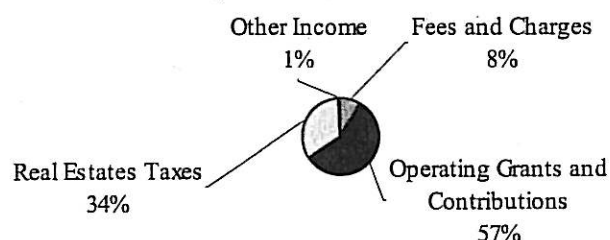
The Economic Development function revenues and expenses increased approximately \$2 million and \$2.2 million, respectively, due to additional grant funding received by Community Development.

Interest expense of the County increased \$1.2 million mainly as a result of additional interest payments related to two new debt issuances that occurred in early 2009.

The revenue mix of the County's governmental activities remained fairly constant when compared with 2008. Approximately 57% of the County's revenue came from grants and contributions, 8% for fees and charges, 34% from taxes on real estate, and 1% on other income. The corresponding figures for 2008 were 59%, 3%, 33%, and 0% respectively.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Revenues by Source - Governmental Activities



Business-type Activities

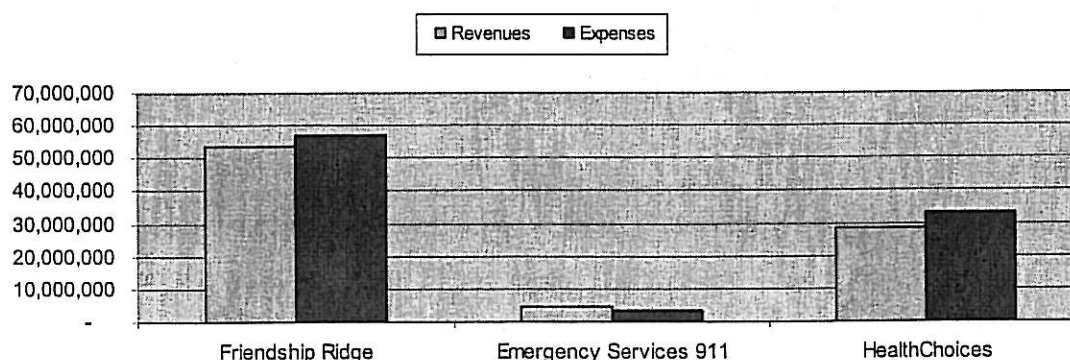
Net Assets for business-type activities decreased \$6.3 million. However, individually both Friendship Ridge's and HealthChoices' net assets decreased approximately \$7.8 million due to operating losses while Emergency Services 911's net assets increased \$1.5 million because of grant income and transfers in of assets.

Friendship Ridge's revenue increased \$1 million as a result of increased Medicaid rates and expenses increased \$3.9 million due to increased required pension contributions and cost of care expenses.

HealthChoices' revenues increased \$3 million due to increased funding from the state to provide behavioral health treatment to the citizens of Beaver County. Expenses increased approximately \$6.8 million because of increased utilization of the program.

Emergency Services 911's revenues and expenses increased \$1.4 million and \$1.3 million, respectively due to additional wireless grant money received and spent on purchases of capital assets.

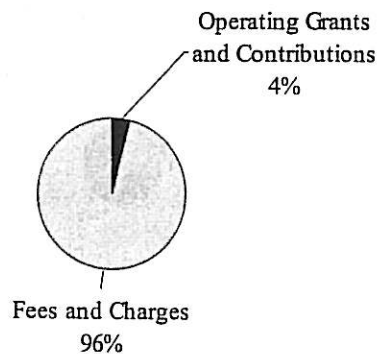
Expenses and Program Revenues - Business-type Activities



The revenue mix of the County's business-type activities remained the same when compared to 2008 with approximately 4% of the County's revenue coming from grants and contributions and 96% for fees and charges.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Revenues by Source - Business-type Activities



Financial Analysis of the County's Individual Funds

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2009, the County's governmental funds reported a combined ending fund balance of \$16,498,457 which represents an increase of \$9,764,362 in comparison to the previous year. The ending fund balance represents amounts available for future appropriations as follows: \$5,849,042 for the Special Revenue Funds, \$6,516,236 for the Capital Project Funds and \$4,133,180 for the General Fund. All Special Revenue fund balances will be used to advance the purpose of each specific fund. The General Fund is discussed in more detail in the General Fund budgetary highlights section (see below).

The 2009 Capital Projects Fund was added in 2009 to account for the proceeds of the General Obligation Notes, Series of 2009 debt issuance that were specifically designated as capital proceeds. The ending fund balance was \$4.6 million and will be used to finance various capital improvements throughout the County.

Children & Youth's fund balance increased \$1.8 million due mainly to recognition grant revenue that was recognized as deferred at December 31, 2008 because it was not available to satisfy current period obligations.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Please refer to the *Analysis of Changes in Net Assets* for business-type activities for a discussion of Friendship Ridge, HealthChoices and Emergency Services 911.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The HealthChoices Fund is an enterprise fund of the County in which the fund balance decreased approximately \$4.6 million in 2009 and decreased approximately \$400,000 in 2008. The fund balance is restricted to furthering behavioral health treatment in the County or to provide financial stability within the HealthChoices program.

Fiduciary Funds

The County maintains fiduciary funds for the Pension Trust Fund and several Agency Funds. The Pension Trust Fund's net assets increased \$55.7 million in 2009 as compared to a decrease of \$42.1 million during 2008. The substantial increase in the 2009 Pension Trust Fund's net assets is due primarily to appreciation in the fair value of investments whereas the decrease for 2008 was mainly attributed to the depreciation in fair value of investments.

General Fund Budgetary Highlights

During any given year there are many factors that may change a budget from the *original* approved version to the *final* ending version. There may be changes in policies, revenue sources or unexpected events that have a financial impact upon the County and require that the budget be adjusted to reflect those circumstances.

The General Fund's budgeted revenues and expenditures were increased by approximately \$600,000 each from the original budget primarily due to an expected increase in departmental earnings and related expenses.

There are differences between actual amounts and those budgeted that are due to various business and economic factors within the County. General Fund expenditures ended approximately \$15.4 million over budget in large part due to the following transactions that were not budgeted for: Capital lease transactions and allocation of the 2009 pension bond expense.

The County continues to operate in a fiscally prudent manner, with each department's manager monitoring employee and departmental expenditures.

County of Beaver's Capital Assets (in thousands and net of depreciation)

What follows is a summary of the County's capital assets as of December 31, 2009 and 2008:

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Assets not Being Depreciated	\$ 1,874	\$ 3,250	\$ 3,448	\$ 553	\$ 5,322	\$ 3,803
Buildings and Improvements	63,434	57,355	6,995	7,417	70,429	64,772
Vehicles	339	404	-	-	339	404
Furniture and Equipment	4,416	4,767	7,629	6,307	12,045	11,074
Infrastructure	26,345	24,904	-	-	26,345	24,904
					-	
Total	\$ 96,408	\$ 90,680	\$ 18,072	\$ 14,277	\$ 114,480	\$ 104,957

MANAGEMENT'S DISCUSSION AND ANALYSIS

Additional information on the County's capital assets can be found in Note F on pages 72-75 of this report.

Outstanding Debt at Year End

The following is a summary of the County's outstanding bonds as of December 31, 2009 and 2008:

	<u>2009</u>	<u>2008</u>
Governmental Activities:		
General obligation debt	\$ 77,831,993	\$ 65,776,253
Other long-term debt	<u>51,493,223</u>	<u>53,104,068</u>
	129,325,216	118,880,321
Business-type Activities:		
General obligation debt	8,298,314	8,894,004
Other long-term debt	<u>9,587,173</u>	<u>370,897</u>
	<u>17,885,487</u>	<u>9,264,901</u>
Total	<u>\$ 147,210,703</u>	<u>\$ 128,145,222</u>

The County's general obligation bond rating is 'AAA' insured from Standard and Poor's. More detailed information about the County's long-term liabilities can be found in Note J on pages 84-102 of this report.

Economic Factors

In February 2009, the County issued General Obligation Notes, Series of 2009 in the amount of \$72,685,000. The proceeds from this issuance were used to refund the General Obligation Bond, Series B of 2007, provide capital projects funding, and pay the 2006 Swap termination fee.

In June 2009, the County issued Pension Bonds, Series of 2009 in the amount of \$19,135,000 to reduce the volatility of the annual required pension contributions.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in them. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Office of the Controller
Beaver County Courthouse
810 Third Street
Beaver, Pennsylvania 15009-2196

BASIC FINANCIAL STATEMENTS

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET ASSETS

DECEMBER 31, 2009 or JUNE 30, 2009

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Beaver County Transit Authority as of 6/30/2009	Community College of Beaver County as of 6/30/2009
Assets					
Cash and Cash Equivalents	\$ 27,509,600	\$ 5,365,147	\$ 32,874,747	\$ 2,951,141	\$ 4,534,581
Restricted Cash	-	5,961,740	5,961,740	-	-
Investments	-	-	-	-	15,612,427
Receivables	10,130,894	8,344,878	18,475,772	2,452,571	1,116,152
Internal Balances	(1,041,055)	1,041,055	-	-	-
Supplies	-	402,819	402,819	249,728	23,452
Prepaid Expenses	38,109	1,148,144	1,186,253	88,802	207,368
Other Assets	2,458,703	1,376,949	3,835,652	-	1,136,229
Land	1,874,354	42,075	1,916,429	3,286,120	952,288
Buildings and Improvements	92,540,749	14,769,317	107,310,066	14,127,917	32,537,801
Construction in Progress	-	3,406,454	3,406,454	8,600	-
Vehicles	2,871,215	-	2,871,215	12,296,635	246,942
Furniture and Equipment	16,100,714	32,807,769	48,908,483	1,467,306	7,495,053
Infrastructure	37,135,647	-	37,135,647	-	-
Accumulated Depreciation	(54,113,937)	(32,953,405)	(87,067,342)	(11,543,124)	(17,920,086)
Net Pension Asset	16,715,670	6,433,958	23,149,628	-	-
Total Assets	\$ 152,220,663	\$ 48,146,900	\$ 200,367,563	\$ 25,385,696	\$ 45,942,207
Liabilities					
Accounts Payable and Other					
Current Liabilities:					
Accounts Payable	\$ 7,652,684	\$ 2,915,910	\$ 10,568,594	\$ 216,261	\$ 690,560
Accrued Vacation	2,391,965	802,698	3,194,663	-	20,000
Accrued Interest	1,078,088	164,303	1,242,391	-	119,121
Accrued Other Liabilities	2,751,384	2,664,164	5,415,548	177,264	1,214,190
Unearned Revenues	3,880,214	1,407,573	5,287,787	4,171,854	432,124
Accrued Other Employee Benefits	568,814	200,988	769,802	98,531	66,953
Accrued HealthChoices Program Costs	-	2,000,000	2,000,000	-	-
Non-current Liabilities:					
Due within one year	3,556,153	695,801	4,251,954	-	1,635,955
Due in more than one year	125,769,062	17,189,686	142,958,748	-	33,470,003
Total Liabilities	\$ 147,648,365	\$ 28,041,123	\$ 175,689,488	\$ 4,663,910	\$ 37,648,906
Net Assets					
Invested in Capital Assets					
Net of Related Debt	\$ 9,995,154	\$ 11,106,333	\$ 21,101,487	\$ 19,643,454	\$ 4,956,680
Restricted for:					
Restricted Fund	-	1,547,135	1,547,135	-	10,000
Risk and Contingency	-	4,061,032	4,061,032	-	-
Reinvestment	-	1,304,602	1,304,602	-	-
Unrestricted	(5,422,856)	2,086,675	(3,336,181)	1,078,332	3,326,621
Total Net Assets	\$ 4,572,298	\$ 20,105,777	\$ 24,678,075	\$ 20,721,786	\$ 8,293,301

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2009 or JUNE 30, 2009

Functions/Programs	Net (Expenses) Revenues and Change in Net Assets					
	Program Revenues			Primary Government		Component Units
	Expenses	Fees and Charges	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
Primary Government:						
Governmental Activities:						
General Government	\$ 10,815,513	\$ 7,625,322	\$ 2,671,771	\$ -	\$ (518,420)	\$ -
Judicial	13,913,313	314,108	2,880,416	-	(10,718,789)	-
Public Safety	13,544,091	-	166,975	-	(13,377,116)	-
Public Works and Enterprises	5,019,566	25,312	2,191,656	-	(3,402,598)	-
Culture, Recreation and Conservation	3,126,749	233,425	21,898	-	(2,871,426)	-
Human Services	70,269,076	1,463,490	60,032,429	-	(8,773,157)	-
Economic Development	10,150,296	393,641	9,374,083	-	(382,572)	-
Miscellaneous	-	1,137,675	-	-	1,137,675	-
Interest Expense	6,443,658	-	-	-	(6,443,658)	-
Total Governmental Activities:	133,882,262	11,192,973	77,339,228	-	(45,350,061)	-
Business-type Activities:						
Friendship Ridge	57,367,785	53,408,458	31,278	-	(3,928,049)	-
Emergency Services 911	3,485,386	912,983	3,476,585	-	904,182	-
Health Choices	33,479,918	28,804,258	-	-	(4,675,660)	-
Total Business-type Activities:	94,333,089	83,125,699	3,507,863	-	(7,699,527)	-
Total Primary Government	\$ 228,215,351	\$ 94,318,672	\$ 80,847,091	\$ -	\$ (45,350,061)	\$ (53,049,587)
Component Units:						
Beaver County Transit Authority	10,121,911	1,333,477	7,137,026	124,486	-	(1,526,922)
Community College of Beaver County	25,720,361	9,924,913	14,981,215	-	-	(814,233)
Total Component Units	\$ 35,842,272	\$ 11,258,390	\$ 22,118,241	\$ 124,486	\$ -	\$ (1,526,922)
						\$ (814,233)
General Revenues:						
Real Estate Taxes					45,901,624	-
Investment Income/(Loss)					79,457	1,039,830
Other Income					20,025	-
Special Item:					-	-
Gain on 2006 Swap Termination					10,586,368	-
Transfers					(1,305,934)	-
Total General Revenues, Special Items, and Transfers					56,105,948	1,039,830
Change in Net Assets					10,755,887	(1,525,695)
Net Assets - Beginning					(6,183,589)	22,247,481
Net Assets - Ending					\$ 4,572,298	\$ 20,721,786
					\$ 20,105,777	\$ 24,678,075

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

**BALANCE SHEET
GOVERNMENTAL FUNDS**

DECEMBER 31, 2009

	General	Mental Health/ Mental Retardation	Children & Youth	Community Development	2009 Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and Cash Equivalents	\$ 4,811,756	\$ 4,174,016	\$ 2,266,299	\$ 2,401,137	\$ 4,678,042	\$ 8,103,895	\$ 26,435,145
Prepaid Other	12,382	25,728	-	-	-	-	38,110
Receivables	2,015,927	589,077	2,565,706	494,784	-	1,337,575	7,003,069
Interfund Receivable	2,320,338	136,096	-	-	-	256,517	2,712,951
Total Assets	\$ 9,160,402	\$ 4,924,917	\$ 4,832,005	\$ 2,895,921	\$ 4,678,042	\$ 9,697,987	\$ 36,189,274
Liabilities and Fund Balance							
Liabilities:							
Accounts Payable	\$ 1,818,232	\$ 2,838,554	\$ 920,726	\$ 706,203	\$ -	\$ 1,119,299	\$ 7,403,014
Interfund Payable	392,614	-	1,369,656	-	-	1,991,736	3,754,006
Accrued Wages and Payroll Costs	1,811,768	-	-	-	-	-	1,811,768
Accrued Other Liabilities	-	482,616	-	-	-	457,000	939,616
Deferred Revenues	1,004,608	992,413	1,984,844	1,289,052	-	511,496	5,782,413
Total Liabilities	5,027,223	4,313,583	4,275,226	1,995,255	-	4,079,531	19,690,818
Fund Balance:							
Unreserved, Designated for Encumbrances:							
General Fund	855,737	-	-	-	-	-	855,737
Special Revenue Funds	-	21,839	13,428	15,377	-	40,644	91,288
Capital Projects Funds	-	-	-	-	-	842,005	842,005
Unreserved, Undesignated:							
General Fund	3,277,443	-	-	-	-	-	3,277,443
Special Revenue Funds	-	589,495	543,351	885,289	-	3,739,619	5,757,754
Capital Projects Funds	-	-	-	-	4,678,042	996,189	5,674,231
Total Fund Balance	4,133,180	611,334	556,779	900,666	4,678,042	5,618,457	16,498,457
Total Liabilities and Fund Balance	\$ 9,160,402	\$ 4,924,917	\$ 4,832,005	\$ 2,895,921	\$ 4,678,042	\$ 9,697,987	\$ 36,189,274

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET ASSETS

DECEMBER 31, 2009

Total Fund Balance - Governmental Funds		\$	16,498,457
Receivables for real estate taxes not available to pay for current period expenditures, and therefore, are deferred in the funds.			2,896,985
Costs associated with the issuance of bonds are deferred in the Statement of Net Assets and reported as Other Assets, net of accumulated amortization.			2,458,703
Grant revenues not available to pay for current period expenditures, and therefore, are deferred in the funds.			1,901,377
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.			
Land	\$	1,874,354	
Buildings and improvements		92,540,749	
Vehicles		2,871,215	
Furniture and equipment		16,100,714	
Infrastructure		37,135,647	
Accumulated depreciation		<u>(54,113,937)</u>	96,408,742
Accrued interest and accrued vacation payable are not recognized in the governmental funds.			
Accrued interest payable		(1,078,088)	
Accrued vacation payable		<u>(2,391,965)</u>	(3,470,053)
Non-current liabilities are not due nor payable in the current period, and therefore, are not reported in the funds. Those liabilities consist of:			
General obligation bonds payable		(77,831,993)	
Other general long-term liabilities -			
PFA Series 2007 Bonds		(240,000)	
PFA Series 2005 Bonds		(2,920,000)	
Pension Obligation Bond 2005		(13,020,000)	
PFA 2006 Bonds		(3,324,162)	
PFA Series A of 2006		(3,018,801)	
PFA Series B of 2006		(1,690,728)	
Pension Bond 2009		(9,260,993)	
Capital Lease Obligation		(16,867,219)	
Accrued sick and early termination benefits payable		<u>(1,151,320)</u>	(129,325,216)
Pension Contributions in excess of annual required contribution treated as net pension asset.			16,715,670
An internal service fund is used by management to account for medical benefits of the County employees. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Assets.			<u>487,633</u>
Total Net Assets of Governmental Activities		<u>\$</u>	<u>4,572,298</u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2009

	General	Mental Health/ Retardation	Children & Youth	Community Development	2009 Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Revenues							
Real Estate Taxes	\$ 45,986,732	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,986,732
Licenses and Permits	90,613	-	-	-	-	-	90,613
Interest and Rents	115,989	49,231	3,486	26,922	6,325	36,019	237,972
Intergovernmental Revenues	5,460,457	31,231,626	14,111,309	9,374,083	-	18,941,372	79,118,847
Departmental Earnings	7,396,780	1,260,675	125,871	393,641	-	578,228	9,755,195
Local Hotel Room Tax	-	-	-	-	-	215,100	215,100
Miscellaneous	1,001,784	74,895	-	-	-	505,243	1,581,922
Total Revenues	60,052,355	32,616,427	14,240,666	9,794,646	6,325	20,275,962	136,986,381
Expenditures							
Current:							
General Government	11,126,533	-	-	-	750	99,603	11,226,886
Judicial	13,233,528	-	-	-	-	2,438,809	15,672,337
Public Safety	15,868,930	-	-	-	-	132,647	16,001,577
Public Works and Enterprises	3,527,290	-	-	-	-	409,488	3,936,778
Culture, Recreation and Conservation	2,871,417	-	-	-	-	246,567	3,117,984
Economic Development	-	-	-	10,102,085	-	-	10,102,085
Intergovernmental:							
Human Services	10,699,160	32,295,459	12,367,953	-	-	14,450,287	69,812,859
Debt Service:							
Principal	2,147,247	-	-	-	-	-	2,147,247
Interest	5,725,138	-	-	-	-	-	5,725,138
Bond Issuance Costs	1,355,321	-	-	-	-	-	1,355,321
Infrastructure Acquisition and Improvements	472,495	-	-	-	-	1,496,154	1,968,649
Capital Asset Acquisition and Improvements	8,102,696	143,893	32,721	-	-	1,071,774	9,351,084
Total Expenditures	75,129,756	32,439,352	12,400,674	10,102,085	750	20,345,329	150,417,945
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,077,401)	177,075	1,839,992	(307,440)	5,575	(69,367)	(13,431,564)
Other Financing Sources (Uses)							
Issuance of Refunding Debt	60,328,550	-	-	-	-	-	60,328,550
Issuance of Debt	17,079,453	-	-	-	4,844,497	-	21,923,950
Insurance Proceeds	-	-	-	-	-	442,320	442,320
Original Issue Discount	(1,428,045)	-	-	-	-	-	(1,428,045)
Capital Lease Agreements	7,984,367	-	-	-	-	-	7,984,367
Refunded Debt Escrow Agent	(58,484,063)	-	-	-	-	-	(58,484,063)
Transfers from Other Funds	172,030	-	-	-	-	-	172,030
Transfers to Other Funds	(807,543)	-	-	-	(172,030)	181,390	353,420
Total Other Financing Sources (Uses)	24,844,749	-	-	-	4,672,467	623,710	30,140,926
Special Item							
2006 Swap Agreement Termination	(6,945,000)	-	-	-	-	-	(6,945,000)
Net Change in Fund Balance	2,822,348	177,075	1,839,992	(307,440)	4,678,042	554,343	9,764,362
Fund Balance - Beginning	1,310,832	434,259	(1,283,213)	1,208,106	-	5,064,114	6,734,098
Fund Balance - Ending	\$ 4,133,180	\$ 611,334	\$ 556,779	\$ 900,666	\$ 4,678,042	\$ 5,618,457	\$ 16,498,457

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2009

Net Change in Fund Balance - Total Governmental Funds:		\$ 9,764,362
Revenue timing differences resulted in less revenue for real estate taxes in the Statement of Activities.		(102,268)
Revenue timing differences resulted in less grant revenue in the Statement of Activities due to the period of availability of the funds.		(1,706,707)
The differences due to capital assets are as follows:		
1. Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay	\$ 11,319,733	
Transfer of fixed assets to business-type activities	(741,813)	
Depreciation expense	<u>(4,911,974)</u>	5,665,946
2. The effect of the disposals and transfers of capital assets is to change net assets by the net book value of the disposed or transferred assets.		
Net book value of disposed assets	(12,113)	
Net book value of assets transferred in	<u>62,033</u>	49,920
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in the governmental funds.		
Changes in accrued interest payable	(253,310)	
Changes in accrued vacation payable	<u>48,275</u>	(205,035)
The difference due to non-current liabilities are:		
1. The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.		
Bond principal payments	2,147,247	
Capital lease obligation payments	314,312	
Capital Lease Acquisitions	(7,984,367)	
Discounts on new bond issuances	1,428,045	
Payments to refunded debt escrow agent	58,484,063	
Capitalization of bond issuance costs	1,355,321	
Debt issuance	(82,252,500)	
2006 Swap Agreement Termination	<u>6,945,000</u>	(19,562,879)
2. Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Amortization of bond issuance costs	(198,675)	
Write off of Series B of 2007 unamortized bond issuance costs	<u>(250,000)</u>	(448,675)
3. The expense for sick leave and early termination benefits does not require the use of current financial resources. These items are reported as a non-current liability in the Statement of Net Assets.		(83,101)
The difference due to pension activity is:		
1. Allocation of bond proceeds into pension	9,000,000	
2. Amortization of excess general fund pension contribution	<u>(2,423,084)</u>	6,576,916
Gain recognized upon termination of the 2006 Swap Agreement		10,586,368
An internal service fund is used by management to account for medical and workers' compensation benefits of the County employees. The net change in activity of the internal service fund is reported with governmental activities.		<u>221,040</u>
Change in Net Assets of Governmental Activities		\$ 10,755,887

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET ASSETS PROPRIETARY FUNDS

December 31, 2009

	Business-type Activities - Enterprise Funds				Governmental Activities
	Friendship Ridge	Health Choices	Emergency Services 911	Total	Internal Service Funds
Assets					
Current assets:					
Cash and Cash Equivalents	\$ 979,656	\$ 2,020,457	\$ 2,365,034	\$ 5,365,147	\$ 1,074,456
Restricted Cash	216,005	5,745,735	-	5,961,740	-
Receivables	7,362,497	887,746	94,635	8,344,878	230,841
Supplies	402,819	-	-	402,819	-
Prepaid Expenses	97,825	1,050,321	-	1,148,146	-
Total current assets	9,058,802	9,704,259	2,459,669	21,222,730	1,305,297
Non-current assets:					
Land	42,075	-	-	42,075	-
Construction in Progress	3,406,454	-	-	3,406,454	-
Buildings and Improvements	14,769,317	-	-	14,769,317	-
Furniture and Equipment	28,341,243	82,644	4,383,882	32,807,769	-
Less Accumulated Depreciation	(31,189,929)	(50,373)	(1,713,103)	(32,953,405)	-
Interfund Receivable	1,311,423	-	-	1,311,423	-
Other Assets	999,920	-	-	999,920	-
Resident Funds	377,029	-	-	377,029	-
Pension Asset	6,433,958	-	-	6,433,958	-
Total non-current assets	24,491,490	32,271	2,670,779	27,194,540	-
Total Assets	\$ 33,550,292	\$ 9,736,530	\$ 5,130,448	\$ 48,417,270	\$ 1,305,297
Liabilities					
Current liabilities:					
Accounts Payable	\$ 1,813,691	\$ 45,466	\$ 1,056,753	\$ 2,915,910	\$ 248,850
Accrued Payroll	899,152	-	-	899,152	-
Accrued Vacation	802,698	-	-	802,698	-
Current Lease Obligations	38,301	-	-	38,301	-
Interfund Payable	-	22,571	247,797	270,368	-
Accrued Interest	164,303	-	-	164,303	-
Accrued Other Liabilities	1,041,561	723,453	-	1,765,014	137,076
Deferred Revenues	657,708	-	749,865	1,407,573	-
Accrued Employee Benefits	200,988	-	-	200,988	-
Accrued Healthcare Costs	-	2,000,000	-	2,000,000	431,738
Bonds Payable - Current Portion	657,500	-	-	657,500	-
Total current liabilities	6,275,902	2,791,490	2,054,415	11,121,807	817,664
Non-current liabilities:					
Bonds Payable	17,187,300	-	-	17,187,300	-
Non Current Capital Lease Obligations	2,386	-	-	2,386	-
Total non-current liabilities	17,189,686	-	-	17,189,686	-
Total Liabilities	23,465,588	2,791,490	2,054,415	28,311,493	817,664
Net Assets					
Invested in capital assets, net of related debt	8,403,283	32,271	2,670,779	11,106,333	-
Restricted:					
Reserve for Restricted Fund	-	1,547,135	-	1,547,135	-
Reserve for Risk and Contingency	-	4,061,032	-	4,061,032	-
Reserve for Reinvestment	-	1,304,602	-	1,304,602	-
Unrestricted	1,681,421	-	405,254	2,086,675	487,633
Total Net Assets	\$ 10,084,704	\$ 6,945,040	\$ 3,076,033	\$ 20,105,777	\$ 487,633

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2009

	Business-type Activities - Enterprise Funds				Governmental Activities
	Friendship Ridge	Health Choices	Emergency Services 911	Total	Internal Service Funds
<u>Operating Revenues</u>					
Charges for Services	\$ 53,408,458	\$ 28,804,258	\$ 912,983	\$ 83,125,699	\$ 9,228,034
<u>Operating Expenses</u>					
Costs of Services	51,703,991	29,773,232	408,528	81,885,751	8,294,361
Administrative	3,496,748	3,697,701	2,459,087	9,653,536	718,245
Depreciation and Amortization	1,453,848	8,985	617,771	2,080,604	-
Total Operating Expenses	56,654,587	33,479,918	3,485,386	93,619,891	9,012,606
Operating Income (Loss)	(3,246,129)	(4,675,660)	(2,572,403)	(10,494,192)	215,429
<u>Non-Operating Revenues (Expenses)</u>					
Debt Service Interest	(713,198)	-	-	(713,198)	-
Grant Income	31,278	-	3,476,585	3,507,863	-
Unrestricted Gifts	20,025	-	-	20,025	-
Investment Income	14,264	54,971	10,222	79,457	5,611
Total Non-Operating Revenues (Expenses)	(647,631)	54,971	3,486,807	2,894,147	5,611
Income (Loss) Before Transfers	(3,893,760)	(4,620,689)	914,404	(7,600,045)	221,040
Transfers Out	-	-	(62,033)	(62,033)	-
Transfers In	626,154	-	741,813	1,367,967	-
Change in net assets	(3,267,606)	(4,620,689)	1,594,184	(6,294,111)	221,040
Total net assets - beginning	13,352,310	11,565,729	1,481,849	26,399,888	266,593
Total net assets - ending	\$ 10,084,704	\$ 6,945,040	\$ 3,076,033	\$ 20,105,777	\$ 487,633

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Business-type Activities - Enterprise Funds</u>				<u>Internal Service Funds</u>
	<u>Friendship Ridge</u>	<u>Health Choices</u>	<u>Emergency Services 911</u>	<u>Total</u>	
<u>Cash Flows from Operating Activities:</u>					
Cash receipts for services provided	\$ 55,873,385	\$ 28,006,234	\$ 909,214	\$ 84,788,833	\$ 9,056,756
Other operating cash receipts	211,288	-	-	211,288	-
Cash payments to suppliers	(29,975,485)	(32,447,566)	(2,850,880)	(65,273,931)	(8,826,604)
Cash payments to General Fund	-	-	-	-	189,992
Cash payments to employees	(24,082,557)	(557,059)	-	(24,639,616)	-
Net Cash Provided by (Used in) Operating Activities	<u>2,026,631</u>	<u>(4,998,391)</u>	<u>(1,941,666)</u>	<u>(4,913,426)</u>	<u>420,144</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>					
Principal payments of long-term debt	(1,209,431)	-	-	(1,209,431)	-
Interest payments on long-term debt	(102,805)	-	-	(102,805)	-
Expenses for property, facilities and equipment	(675,958)	(9,611)	(515,857)	(1,201,426)	-
Net Cash Used In Financing Activities	<u>(1,988,194)</u>	<u>(9,611)</u>	<u>(515,857)</u>	<u>(2,513,662)</u>	<u>-</u>
<u>Cash Flows from Non-capital Financing Activities:</u>					
Grants	279,410	-	2,206,348	2,485,758	-
Net Cash Used in Noncapital Financing Activities	<u>279,410</u>	<u>-</u>	<u>2,206,348</u>	<u>2,485,758</u>	<u>-</u>
<u>Cash Flows from Investing Activities:</u>					
Investment income	34,482	54,971	10,222	99,675	5,611
Net Cash Provided by Investing Activities	<u>34,482</u>	<u>54,971</u>	<u>10,222</u>	<u>99,675</u>	<u>5,611</u>
Net Increase (decrease) in cash and cash equivalents	352,329	(4,953,031)	(240,953)	(4,841,655)	425,755
<u>Cash and Cash Equivalents:</u>					
Beginning of year	843,332	12,719,223	2,605,987	16,168,542	648,701
End of year	<u>\$ 1,195,661</u>	<u>\$ 7,766,192</u>	<u>\$ 2,365,034</u>	<u>\$ 11,326,887</u>	<u>\$ 1,074,456</u>
Non-cash capital financing activities:					
Change in fair value of investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
In-kind transfers in	<u>\$ 626,154</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 626,154</u>	<u>\$ -</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</u>					
Operating income (loss)	\$ (3,246,129)	\$ (4,675,660)	\$ (2,572,403)	\$ (10,494,192)	\$ 215,429
Non-cash adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation and amortization	1,435,328	8,985	617,771	2,062,084	-
Amortization of deferred loss on refunding and discount	18,520	-	-	18,520	-
Transfer in from General Fund	626,154	-	-	626,154	-
Pension expense financed with pension bond	2,566,042	-	-	2,566,042	-
Change in operating assets and liabilities:					
Accounts receivable	2,528,928	(798,024)	(3,769)	1,727,135	(171,279)
Inventories	(115,052)	-	-	(115,052)	-
Prepaid expenses	(23,215)	381,243	266,479	624,507	74,530
Accounts payable and interfund payable	(714,681)	(29,461)	(249,744)	(993,886)	189,993
Deferred credits	147,286	-	-	147,286	-
Accrued liabilities	(1,196,550)	114,526	-	(1,082,024)	111,471
Net Cash Provided by (Used in) Operating Activities	<u>\$ 2,026,631</u>	<u>\$ (4,998,391)</u>	<u>\$ (1,941,666)</u>	<u>\$ (4,913,426)</u>	<u>\$ 420,144</u>

EXHIBIT A (1 OF 2)

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2009

Non-cash investing, capital, and financing activities:

Friendship Ridge acquired fixed assets amounting to \$2,883,033 from proceeds of a capital projects bond during 2009. The proceeds are maintained as a separate account in the County's 2007 Capital Projects Fund and disbursements for capital projects are paid directly from the fund.

Friendship Ridge fulfilled the 2009 pension obligation using the proceeds of a pension bond. The proceeds are maintained as a separate account in the County's general fund and disbursements for the annual required contributions are paid directly by the fund. The following is a summary of non-cash transactions affected by the incurrence and payment of the pension bond and obligation.

Bond Financing Costs	\$ 256,486
Discount of Bond Payable	311,014
Pension Asset	6,433,958
Pension Expense	<u>2,566,042</u>
2009 Proceeds from Bond Payable	<u>\$ 9,567,500</u>

Emergency Services 911 transferred capital assets to the County's general fund in the amount of \$62,033.
The 2007 Capital Projects Fund transferred assets to Emergency Services in the amount of \$741,813.

Disclosure of Accounting Policy:

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when acquired to be cash equivalents.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF FIDUCIARY NET ASSETS FIDUCIARY FUNDS

December 31, 2009

	<u>Pension Trust Fund</u>	<u>Agency Funds</u>
<u>Assets</u>		
Cash and cash equivalents	\$ 6,141,203	\$ 3,112,021
Investments:		
Common and Preferred Stocks	146,687,390	-
U.S. Government Obligations	27,434,079	310,790
Corporate Bonds	21,840,169	-
Interest in Limited Partnership	9,493,378	-
Interest in Collective Trust	4,921,341	-
Receivables	-	2,727
Interest and Dividends Receivable	566,718	-
Total Assets	<u>217,084,278</u>	<u>3,425,538</u>
<u>Liabilities</u>		
Accounts Payable	-	3,379,651
Due to other funds	-	45,887
Total Liabilities	<u>-</u>	<u>3,425,538</u>
<u>Net Assets</u>		
Held in trust for pension benefits and other purposes	<u>217,084,278</u>	<u>-</u>
Total Net Assets	<u>\$ 217,084,278</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Pension Trust Fund</u>
<u>Additions</u>	
Contributions:	
Member Contributions	\$ 5,123,617
County Contributions	<u>19,377,207</u>
Total Contributions	<u>24,500,824</u>
Net Investment Income:	
Net Appreciation in Fair Value of Investments	35,908,033
Interest and Dividends	<u>5,266,667</u>
Less: Investment Management and Actuarial Fees	<u>618,545</u>
Total Investment Income - net	<u>40,556,155</u>
Total	<u>65,056,979</u>
<u>Deductions</u>	
Benefits Paid to Plan Members and Beneficiaries	9,147,584
Administrative Expense	<u>170,086</u>
Total Deductions	<u>9,317,670</u>
Change in Net Assets	55,739,309
<u>Net Assets</u>	
Net Assets - Beginning	<u>161,344,969</u>
Net Assets - Ending	<u>\$ 217,084,278</u>

The accompanying notes are an integral part of this financial statement.

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COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Beaver, Pennsylvania (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The significant accounting policies are described below.

1. Organization and Reporting Entity

The organization of the County and the basis of the reporting entity are presented below to assist the reader in evaluating the financial statements and the accompanying notes.

The County was founded as a subdivision of the Commonwealth of Pennsylvania under Title XVI of the Pennsylvania Statutes. The County operates under the commissioner-administrator form of government and provides the following services as authorized by Pennsylvania's County Code: public safety, judicial, medical, human services, economic development, and culture and recreation.

In accordance with Governmental Accounting Standards Board (GASB) Statements No. 14 and No. 39, the County has evaluated all related entities (authorities, commissions, and affiliates) for possible inclusion in the financial reporting entity.

Discretely Presented Component Units

The component unit columns in the government-wide financial statements include individual financial data for the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC). Financial information of these units is reported in separate columns to emphasize that they are legally separated from the County. They are component units because their boards are appointed by the County Commissioners and they receive significant operating subsidies from the County. Complete and more detailed financial statements can be obtained from:

Beaver County Transit Authority
200 W. Washington Street
Rochester, PA 15074

Community College of Beaver County
Controller's Office
One Campus Drive
Monaca, PA 15061

The reporting period for BCTA and CCBC is as of and for the year ended June 30, 2009.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

1. Organization and Reporting Entity - Continued

Discretely Presented Component Units - Continued

Summary of Significant Accounting Policies for BCTA

General Policy – The financial statements of BCTA have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. BCTA applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, provided they do not conflict with or contradict GASB pronouncements.

Basis of Accounting – BCTA accounts for expenses using the accrual method of accounting. Grant revenue is recognized when the corresponding grant purpose expenditure is made. Grant monies received or receivable before the revenue recognition criteria have been met are reported as unearned revenue. BCTA's practice is to record grants as a receivable and unearned revenue at the time the grants are awarded. Passenger fares are recorded when received. All other revenues are recognized when earned. Assets are depreciated using the straight-line method over their estimated useful lives.

Summary of Significant Accounting Policies for CCBC

General Policy – CCBC prepares its financial statements in accordance with generally accepted accounting principles for public colleges and universities as outlined by GASB. In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds," CCBC applies all GASB and FASB pronouncements, Accounting Principle Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, which do not conflict with or contradict GASB pronouncements. Inter-fund activity within CCBC has been eliminated in the preparation of the financial statements.

Basis of Accounting – CCBC prepares its financial statements using the accrual basis of accounting. Under this method, revenue is recognized when earned and expenses are recognized when the obligation to pay is incurred. Assets are depreciated using the straight-line method over their estimated useful lives.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

1. **Organization and Reporting Entity** – Continued

Related Organizations

The Board of Commissioners is responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. These organizations include the:

- Beaver County Agricultural Land Preservation Board
- Beaver County Area Chamber of Commerce
- Beaver County Conservation District
- Beaver County Economic Development Authority
- Beaver County Hospital Authority
- Beaver County Housing Authority
- Beaver County Industrial Development Authority
- Beaver County Job Training
- Beaver County Redevelopment Authority
- Beaver County Airport Authority
- Pennsylvania Finance Authority
- Southwestern Pennsylvania Commission
- Workforce Investment Board

2. **Government-Wide Financial Statements and Fund Financial Statements**

Government-wide Statements: The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Activities of the internal services funds are eliminated to avoid “doubling up” revenues and expenses. The entire surplus of the internal service fund was recorded as a reduction of expenses of the primary government. All other internal activities, such as interfund reimbursements, are treated as a reduction of the appropriate expense. Fiduciary funds are also excluded from the government-wide financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. Government-Wide Financial Statements and Fund Financial Statements – Continued

Government-wide Statements – Continued

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the County and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financed or draws from the general revenues of the County. Certain indirect costs are included in the program expense reported for individual functions and activities.

Net assets are reported as restricted when constraints placed on the net assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws, regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use.

When both restricted and unrestricted resources are available for use, it is County policy to use restricted resources first and then unrestricted resources as they are needed.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each of them displayed in a separate column.

The County reports the following governmental funds as major:

General Fund. This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. Government-Wide Financial Statements and Fund Financial Statements – Continued

Fund Financial Statements – Continued

Mental Health / Mental Retardation. This fund is responsible for serving the needs of the County's mentally or behaviorally challenged citizens.

Children and Youth. The purpose of this fund is to protect and care for children who have been abused, neglected, exploited, abandoned, adjudicated delinquent, or are without proper parental supervision, such as runaways.

Community Development. This fund accounts for the activities of the Community Development Program of Beaver County (CDP). The CDP's mission is two-fold: to improve the living conditions of low-income individuals and to aid in the elimination of slum and blight.

2009 Capital Projects Fund. This fund is used to account for all purchases made using the proceeds of the General Obligation Notes Series 2009.

The County reports the following major enterprise funds:

Friendship Ridge. This fund is used to account for the County-owned long-term health care facility that accommodates County citizens.

HealthChoices. HealthChoices is a program sponsored by the Commonwealth of Pennsylvania and administered by the County to meet the needs of low income individuals with behavioral health problems.

Emergency Services 911. This fund is responsible for managing and administering all activities that pertain to emergency situations affecting Beaver County.

All remaining governmental funds are aggregated and reported as non-major funds.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

3. Fund Types

Governmental Fund Types

In accordance with generally accepted accounting principles applicable to governmental units, the accounts of the County are organized and operated on the basis of individual funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts comprised by assets, liabilities, fund balances, revenues, and expenditures or expenses. A description of the purpose and function of each type of fund presented in the accompanying financial statements follows.

The General Fund is used to account for all financial transactions not accounted for in the fund types listed below. This includes items such as the receipt and expenditure of the general tax levy and fees of general offices.

Special Revenue Funds are used to account for the proceeds and expenditures of specific revenue sources or to finance special activities in accordance with statutory or administrative requirements. This includes designated revenues not included within other fund categories.

Capital Project Funds are used to account for financial resources designated for the acquisition or construction of major capital assets (other than those financed by proprietary fund types).

Proprietary Fund Types

An Enterprise Fund is used to account for operations that are financed and operated in a manner similar to that found in the private sector, where the intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges. Friendship Ridge, Emergency Services 911, and Beaver County HealthChoices Behavioral Health Program (HealthChoices) are recorded as enterprise funds.

Internal Service Funds account for operations that provide services to other departments or agencies of the County on a cost reimbursement basis. These funds account for the employees' self-insured medical health benefits and workers' compensation claims of the County.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

3. Fund Types - Continued

Fiduciary Fund Types

Fiduciary Funds are used by the County to account for assets held on behalf of outside parties or on behalf of other funds. These funds currently include the pension trust fund and the agency funds.

The Pension Trust Fund is accounted for in essentially the same manner as a proprietary fund and it accounts for the activities of the Beaver County Employees' Pension Plan.

Agency Funds are custodial in nature and do not involve measuring results of operations. They are used to account for cash collected by elected row officers, support payments collected by Domestic Relations and delinquent real estate tax payments collected by Tax Claim.

4. Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues, expenditures, expenses and transfers, and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of internal activity has been eliminated from the government-wide financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

4. Basis of Accounting and Measurement Focus - Continued

All governmental fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to finance expenditures of the fiscal period. Revenues are considered available when they are expected to be collected within sixty days of year-end. As of December 31, 2009, the County deferred approximately \$1,901,377 because these monies were not yet considered available. Expenditures and transfers out are generally recognized under the accrual basis of accounting when the related liability is incurred, except for compensated absences and financing costs/interest on general long-term debt, which is recorded when the payment is due.

The financial statements of agency and proprietary funds are presented on the accrual basis of accounting. Under this method of accounting, all revenues are recorded when earned and all expenses are recorded when the liability is incurred. As permitted by GASB Statement No. 20, the County applies all GASB pronouncements, as well as FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989, except those that conflict with or contradict GASB pronouncements, in accounting for its enterprise funds. An enterprise fund may choose to apply all FASB Statements and Interpretations issued after November 30, 1989 (except those that conflict with or contradict GASB pronouncements) or it may apply none of them. The County chose to apply only GASB pronouncements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing and producing services in connection with a proprietary fund's ongoing revenues. The principal operating revenues of the County's proprietary funds are discussed in the next section. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Pension Trust Fund and the agency funds' financial statements are also prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the pension plan. Administrative costs provided by outside vendors are recorded when incurred, whereas costs for services provided by the County are not recorded on the financial statements of the Pension Trust Fund.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

4. Basis of Accounting and Measurement Focus - Continued

The Pension Trust Fund and the agency funds' investments are reported at fair value. Investments traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Other investments are valued based on their liquidation amounts as estimated by the investment fund's management. Investment income is recognized as earned. Gains and losses on sales and exchanges are recognized on the transaction date.

5. Revenues

Property taxes collected by the Treasurer within sixty days subsequent to December 31, related to the prior year, are recorded as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance in the previous year ended.

Federal and state grants are recognized as revenues in the period the related expenditures are incurred, if applicable, or when the County is entitled to the grants. However, these grants are subject to audits and adjustments by grantor agencies. Grant revenues received for expenditures which are disallowed are repayable to the grantor. Management has presented these statements based upon their understanding of restrictions on the revenues recognized.

Revenue recognized by HealthChoices is based on the number of eligible members within the County, paid monthly at a contracted rate with Pennsylvania's Department of Public Welfare. The receivable balances presented in the accompanying Combining Balance Sheet are recorded at net realizable value.

Resident fees of Friendship Ridge are recognized in the period in which the services are provided. A significant portion of Friendship Ridge's services are provided to patients under hospitalization or other health related benefit contracts with third parties. Such contracts generally provide Friendship Ridge with reimbursement at amounts other than Friendship Ridge's normal billing rates. Differences between amounts reimbursed and standard billing rates are adjusted through the provision for contractual allowances. Friendship Ridge may also receive incentive payments from state and federal programs. These payments are credited to the provision for contractual allowances when received.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

6. **Deferred, Unavailable and Unearned Revenues**

Under the modified accrual basis of accounting, revenue is not recognized until it is available to liquidate liabilities of the current period; under full accrual accounting, revenue must be recognized as soon as it is earned. Assets received on or prior to the financial statement date for which the revenue recognition requirements have not been met, are posted as unearned revenue on both the Statement of Net Assets and the Balance Sheet for Governmental Funds. Certain payments received by the County are considered unearned and not subject to revenue recognition under either the full or modified accrual basis. Other items reported as deferred revenue on the Balance Sheet for Governmental Funds are not recognized as revenue because they are not available to liquidate liabilities of the current period.

7. **Expenditures**

Capital asset purchases relating to non-proprietary fund type assets are included in current year expenditures in governmental funds and are capitalized on the government-wide Statement of Net Assets. Interest on non-proprietary fund debt is expensed on the Statement of Revenues, Expenditures and Changes in Fund Balances when paid or payment is due.

8. **Cash, Cash Equivalents, Restricted Cash, and Investments**

The County maintains numerous checking accounts for depositing receipts and disbursing expenditures for all governmental fund types. In addition, the County maintains several accounts in the Pennsylvania Local Government Investment Trust (PLGIT) and the Pennsylvania Treasurer's Invest Program for Local Governments (Invest Program), which earn interest. Funds are transferred to PLGIT and the Invest Program to utilize the surplus of cash, which would otherwise remain idle in the County's checking accounts. The balances maintained in these pooled investment accounts represent the individual interest of each representative fund in the pooled accounts and are recorded at cost, which approximates fair value.

HealthChoices' restricted cash represents deposits the County is required to maintain in order to meet certain contractual provisions of grantor agencies.

Friendship Ridge's restricted cash represents funds received from HealthChoices to be used for expansion of facilities.

Investments of the Pension Trust Fund are either stated at fair value as determined from prices available in public markets or at estimated liquidation value as determined by investment fund managers.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

8. **Cash, Cash Equivalents, Restricted Cash, and Investments** - Continued

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when acquired, including restricted cash, to be cash equivalents regardless of any restrictions.

The County uses derivative transactions for hedging and speculative purposes. Derivatives are exposed to several risks, such as credit risk (the risk of default by the counterparty), market risk (such as the possible adverse effect of a change in interest rates), and legal risk (exposure to an adverse determination concerning the legality of the transactions).

9. **Supplies**

Supplies of Friendship Ridge consist of expendable materials stated at cost which is determined by the first-in-first-out method.

10. **Prepaid Expenses**

In both the government-wide and fund financial statements, prepaid expenses are recorded as assets in the specific governmental fund in which future benefits will be derived. The prepaid expenses in the fund financial statements are recognized under the consumption method and they consist primarily of prepaid provider fees in Mental Health /Mental Retardation.

11. **Capital Assets**

The accounting and reporting applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets that have been acquired for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized in the government-wide Statement of Net Assets. All capital assets are recorded at cost, if known, or at estimated historical cost. Donated capital assets are recorded at their fair market value on the date of the donation. With the exception of the enterprise funds, the County uses a threshold of \$2,000 for recording substantially all capital assets. Enterprise funds treat all items with an estimated useful life exceeding one year as capital assets. All infrastructure placed into service after 1980 is capitalized. Depreciation on capital assets recorded in the government-wide Statement of Net Assets is computed using the straight-line method over the estimated useful lives of the related assets.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

11. Capital Assets - Continued

Estimated useful lives for the County's classes of reported capital assets are as follows:

Vehicles	5 years
Buildings and Land Improvements	40 years
Furniture, Fixtures and Equipment	10 years
Computer Software	5 years
Computer Hardware	6 years
Infrastructure	50 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized in the government-wide Statement of Net Assets or in the proprietary funds. Major renewals or betterments are capitalized as additions.

Depreciation of Enterprise Fund property, plant and equipment is computed using the straight-line method over the estimated useful lives of the related assets.

12. Compensated Absences

The vacation policy for substantially all of the County's employees provides that vacation earned from the prior year's service, granted to employees on January 1, must be taken by December 31 of that same year. Therefore, the accrual in the government-wide Statement of Net Assets represents what was earned through December 31, 2009, granted on January 1, 2010.

Employees, other than those mentioned below, may accumulate up to 100 days of sick leave. Sheriff's deputies may accumulate up to a maximum of 150 days of sick leave. Jail guards receive nine days of sick leave per year with no limit on the maximum number of days that can be carried into the next year. Children & Youth, Office on Aging, and Mental Health / Mental Retardation employees receive paid time off. These employees may accumulate up to a maximum of 45 days. Probation officers also receive paid time off and may accumulate up to a maximum of 50 days. If sick leave is not used, it is paid to retirement-eligible employees upon retiring. Accumulated sick leave as of December 31, 2009, that is estimated to be paid to employees upon retirement has been recorded in the government-wide Statement of Net Assets under Non-current Liabilities.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

13. **Accrued Healthcare Costs**

The HealthChoices Program accrues an estimate of its healthcare cost liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that the payment is made for a service and the point in time that the County became liable for the service. The Program contracts with an independent actuary to certify this estimate. Subsequent payments are also reviewed to confirm the reasonableness of the estimate.

Accrued healthcare costs of the Internal Service Funds represent medical self-insurance claims. The medical claims liability is calculated using a completion factor based on claims history and the historical time lag between dates of service and the dates of payment.

14. **Early Termination Benefits**

Early termination benefits payable to former employees are recorded at their discounted present values using an annual discount rate of 2.5%.

15. **Budgets**

The County Board of Commissioners (Commissioners) annually adopts a formal budget for all of the Governmental Fund Types. The following procedures are followed in establishing the budgetary data reflected in the financial statements.

The County Controller submits the proposed budget to the Commissioners no less than thirty days prior to the adoption of the budget for the year beginning the following January 1. The proposed budget is adopted no later than December 31, with certain exceptions. Notice of the availability of the proposed budget for public inspection is made at least twenty days prior to the adoption of the final budget.

The Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose from any funds on hand or estimated to be received within the fiscal year and not otherwise appropriated, including proceeds of any borrowing. Appropriations lapse at year-end if not recorded in the financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

15. **Budgets** - Continued

Appropriated budgets are adopted and presented on a modified accrual basis consistent with GAAP by fund, department and line-item. Line-items are specific revenues and expenditures, such as taxes, fees, salaries and supplies. This basis of accounting is the same as that used for the fund financial statements. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by fund and department, and management's level of control is at each line-item.

Formal budgetary review is employed as a management control during the year for the General Fund, the Special Revenue Funds and the Capital Project Funds. Budget amounts presented in the schedules and supplementary information accompanying the financial statements are as amended through December 31, 2009.

16. **Encumbrances**

The governmental fund types use encumbrance accounting, under which purchase orders and other commitments are recorded. Open encumbrances are reported as reservations of fund balances at year-end and do not constitute expenditures or liabilities since the commitments will be honored, re-appropriated and added to each department's subsequent year's budget.

17. **Net Assets**

HealthChoices Program

HealthChoices receives funds based on a contract between the County and the Commonwealth of Pennsylvania's Department of Public Welfare (Commonwealth). Per the contract, the County must maintain a restricted reserve for equity and a plan of insolvency. As of December 31, 2009, the County has met the equity requirement by maintaining approximately \$1,500,000 in a separate bank account. Assets can be transferred from this account only with the permission of the Commonwealth. As of December 31, 2009, the County has also met the insolvency requirement by maintaining, at a minimum, the equivalent of sixty days worth of unpaid claims, which was determined by the Commonwealth to be \$3,491,028 in a separate bank account.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

17. Net Assets - Continued

The contract also allows the County to maintain a reserve for risk and contingency in an amount not to exceed seventy-five days of unpaid claims. Prior to July 1, 2009, the maximum amount permitted to be held in reserve for risk and contingency was ninety days of unpaid claims. The County has met this reserve by restricting \$4,061,032 of cash and investments. Draw-down of these funds requires approval of the Commonwealth. The County also received approval to use approximately \$1.3 million of HealthChoices net assets for reinvestment into the program.

Internal Service Funds

The internal service funds account for the self-insured employees' medical health expenses as well as the workers' compensation expenses.

During 2009, the County increased the monthly medical premium charged to participating funds in order to maintain a positive fund balance in the medical internal service fund. The County decreased the workers' compensation bi-weekly charge during the year to prevent a large fund balance from developing.

18. Pending Governmental Accounting Standards Board Pronouncements

In June 2007, the GASB issued Statement No. 51, "Accounting and Financial Reporting for Intangible Assets." This statement standardizes accounting and financial reporting of certain intangible assets. This statement is effective for periods beginning after June 15, 2009.

In June 2008, the GASB issued Statement No. 53, "Accounting and Financial Reporting for Derivative Instruments." This statement addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. This statement becomes effective for periods beginning after June 15, 2009.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

18. Pending Governmental Accounting Standards Board Pronouncements - Continued

In February 2009, the GASB issued Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This statement establishes fund balance classifications based primarily on the extent to which a government is bound by constraints imposed upon them. This statement is effective for periods beginning after June 15, 2010.

The County has not determined the impact, if any, the application of the aforementioned statements will have on the County's financial statements.

19. Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

NOTE B - PROPERTY TAXES

Property tax millage rates are set by a resolution of the Commissioners prior to January 1 of the current year, with certain exceptions. Taxes are payable in the beginning of the current fiscal year through April of the following fiscal year as approved by the Commissioners. After that date, the properties are liened and legal action is required to sell real property for tax proceeds.

The County is permitted, by the County Code, to levy real property taxes up to a maximum of twenty-five mills on every dollar of adjusted valuation.

Property tax revenues for the year ended December 31, 2009, are recorded on the Statement of Activities net of discounts of \$683,203 and inclusive of penalties amounting to \$208,372. Property tax receivables are stated net of allowance for uncollectible accounts. At December 31, 2009, the balance in the allowance for uncollectible taxes is \$3,443,110.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE C - CASH DEPOSITS AND INVESTMENTS

Beaver County has not adopted a formal investment policy other than that pertaining to the Pension Trust Fund; however, all investment decisions are based upon legally binding statutes determined by the County Code. Statutes allow the County to invest in the following:

- United States Treasury bills
- Short-term obligations of the United States Government or the Commonwealth of Pennsylvania
- Deposits in savings accounts or time deposits of institutions having a place of business in the Commonwealth of Pennsylvania and insured or collateralized in accordance with Act 72
- Certificates of deposit limited to twenty per centum of capital and surplus if purchased from a commercial bank and limited to twenty per centum of assets minus liabilities if purchased from a savings and loan association, or other investments, collateralized by the aforementioned federal government securities

Investments

The County invests in certain Pooled Investment Funds which are managed by the Pennsylvania Local Government Investment Trust and the Invest Program. The fair value of the position in the PLGIT and the Invest Program are the same as the value of the pools' shares.

Since these investments have maturities that are less than three months, these amounts are classified as cash on the Balance Sheet which is pursuant to the County's accounting policy. An oversight committee headed by the Pennsylvania State Treasurer monitors the overall effectiveness of the Invest Program. PLGIT's Board of Trustees and its participants annually select an independent auditing firm to perform a financial audit of the Trust. The pools are composed of a diversified portfolio of short-term securities, repurchase agreements and certificates of deposit collateralized with U.S. Treasury securities, and obligations of the U.S. Government. The credit quality rating for PLGIT was "AAA" according to Standard and Poor's. The credit quality rating for Invest was "AAA" according to Fitch Ratings.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE C - CASH DEPOSITS AND INVESTMENTS – (Continued)

Cash Deposits

Cash deposits are exposed to custodial credit risk, which is the risk that a government may not recover the funds it placed in the custody of a counterparty (such as if the counterparty would enter bankruptcy proceeding). The County does not have a formal deposit policy for custodial credit risk. At December 31, 2009, Beaver County's deposits, except for the Pension Trust Fund, were either insured or collateralized with assets held by the pledging bank's trust department and not in the County's name. At December 31, 2009, the bank balance of the County's cash deposits was approximately \$40.4 million, of which approximately \$1.4 million was insured. The remaining uninsured bank balance was collateralized in accordance with Act 72 of the Commonwealth of Pennsylvania State Legislature, which states that a depository must pledge assets to secure state and municipal deposits. The pledged assets must be equal to at least the total amount of the public deposits at the depository and may be on a pooled basis.

Pension Trust Fund

The County has a policy in place to define the types and the mix of investments that are commensurate with the goals of the Pension Trust Fund. The policy applies certain limitations on the amounts of domestic equities, international equities, fixed income investments, and cash equivalents that the fund may hold at any one time. All assets of the County's Pension Trust Fund, except for its interest in the limited partnership and collective trusts, were either insured or collateralized with assets held in the custodian's trust department.

Credit risk is the risk that investments may not be recovered from the counterparty due to bankruptcy, theft, or other occurrences. To mitigate this risk, the Beaver County Pension Trust Fund Investment Policy limits an investment in common stock in any one corporation to 5% of the total portfolio. For corporate bonds, the County's policy requires that bonds be rated at least "BBB" by the Standard and Poor's bond rating system.

Foreign currency risk is the risk that investments may lose value due to fluctuation of foreign currency exchange rates. All foreign equity investments are pooled investments managed by a single counterparty. As a result of the pooling of investments, the Pension Trust Fund does not own foreign securities but rather shares of the pooled investment fund.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE C - CASH DEPOSITS AND INVESTMENTS – (Continued)

Pension Trust Fund - Continued

Securities Lending Transactions

Per the County's pension investment policy, the Pension Trust Fund is permitted to enter into security lending agreements with eligible borrowers. The Pension Trust Fund, through the use of a securities lending agent, will lend securities to eligible borrowers. Collateral shall be calculated daily and shall be equal to 102% or 105% of the market value of the securities loaned depending on the type of security loaned. Available securities are those held by the Fund, except for those specified by the County not to be lent. All security loans can be terminated by either the borrower or lender at any time. The County's Pension Trust Fund agrees to indemnify the lender and the borrowers agree to indemnify the lender and County's Pension Trust Fund.

Custodial credit risk is that risk that, in the event of a failure of the counterparty, the Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To mitigate this risk, the Pension Trust Fund securities lending policy requires between 102% - 105% of market value to be held as collateral for each security lent. Credit risk is the risk that investments may not be recovered from the counterparty due to bankruptcy, theft, or other occurrences. As of December 31, 2009, the Fund is not exposed to either custodial credit risk or credit risk since no securities were lent out.

As of December 31, 2009, the Pension Trust Fund's investments and cash deposits consisted of:

<u>Investments</u>	
Common and Preferred Stocks	\$ 146,687,390
Interest in Collective Trust	4,921,341
Bonds and Notes:	
U.S. Government Notes	10,110,607
U.S. Government Agency Bonds	9,934,134
U.S. Government Mortgage Backed Securities	7,389,337
Corporate Bonds	21,840,170
Interest in Limited Partnership	9,493,378
Total Investments	210,376,357
Cash Deposits	6,141,203
Total Cash Deposits and Investments	<u>\$ 216,517,560</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE C - CASH DEPOSITS AND INVESTMENTS – (Continued)

Pension Trust Fund - Continued

Investments in bonds and notes and their respective weighted averages to maturity are as follows:

	Amount at December 31, 2009	Weighted Average to Maturity (Years)
Obligations Explicitly Guaranteed by the United States Government:		
U.S. Government Notes	\$ 10,110,607	5.05
Subtotal	10,110,607	
Other Obligations:		
U.S. Government Agency Bonds	9,934,134	11.02
U.S. Government Mortgage Backed Securities	7,389,337	22.61
Corporate Bonds	21,840,170	11.64
Subtotal	39,163,641	
Total	\$ 49,274,248	
Portfolio Weighted Average		11.81

The bond ratings given to corporate bonds, except those explicitly guaranteed by the United States government and mortgage backed securities, whose credit ratings are not available, as determined by the Standard and Poor's bond rating system along with the amount invested by the Pension Trust Fund at December 31, 2009, are as follows:

<u>Bond Rating</u>	<u>Amount of Investment</u>
AAA	\$ 11,298,091
AA+	1,230,879
AA	985,071
AA-	983,405
A+	4,218,857
A	8,035,632
A-	1,356,712
BBB+	1,449,995
BBB	811,617
BBB-	674,876
Unrated Mortgage Backed Securities	8,118,506
Total	\$ 39,163,641

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE C - CASH DEPOSITS AND INVESTMENTS – (Continued)

Component Unit - BCTA

At June 30, 2009, BCTA's cash and cash equivalents had a bank balance of \$2,990,242 and a book balance of \$2,951,141. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The first \$250,000 held at each of BCTA's depositories is insured through the Federal Deposit Insurance Corporation (FDIC).

Custodial credit risk is the risk that, in the event of a bank failure, BCTA's deposits may not be returned. BCTA does not have a formal policy for custodial credit risk. As of June 30, 2009, \$2,240,242 of BCTA's bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in BCTA's name. At June 30, 2009, the cash deposits of BCTA consisted of:

Cash - FDIC Insured	
Huntington Bank	\$ 250,000
ESB Bank	250,000
First National Bank	250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve	<u>2,240,242</u>
	<u>\$ 2,990,242</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

Component Unit – CCBC

At June 30, 2009, CCBC's cash and cash equivalents had a bank balance of \$4,630,390 and a book balance of \$4,534,581. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The first \$250,000 held at National City Bank is insured through the FDIC.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE C - CASH DEPOSITS AND INVESTMENTS – (Continued)

Component Unit – CCBC – Continued

CCBC does not have a formal policy for custodial credit risk. As of June 30, 2009, \$4,380,390 of CCBC's bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in CCBC's name. At June 30, 2009, the cash deposits of CCBC consisted of:

Cash - FDIC Insured	\$ 250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve	<u>4,380,390</u>
	<u>\$ 4,630,390</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

CCBC's investments at June 30, 2009, were composed of the following:

	<u>Fair Value</u>
Treasury Obligations	\$ 46
Repurchase Agreements	<u>15,264,519</u>
	15,264,565
Investments held by Foundation	<u>347,862</u>
	<u>\$ 15,612,427</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE D – RECEIVABLES AND PAYABLES

Receivables at December 31, 2009 were as follows:

	Accounts Receivable	Taxes	Due From Other Governments	Other	Total Receivables
Governmental Activities					
General Fund	\$ -	\$ 6,330,094	\$ 1,045,226	\$ 970,701	\$ 8,346,021
MH/MR	-	-	342,185	246,892	589,077
Children & Youth	-	-	2,561,386	4,320	2,565,706
Community Development	-	-	372,660	122,124	494,784
Non-major Governmental Funds	-	-	1,308,630	28,945	1,337,574
Workers' Comp. Internal Service	-	-	-	28,408	28,408
Medical Internal Service	-	-	-	202,433	202,433
				1,603,822	13,564,004
Allowance for Doubtful Accounts	-	6,330,094	5,630,088	-	(3,433,110)
		(3,433,110)	-	-	
Total - Governmental Activities	-	2,896,984	5,630,088	1,603,822	10,130,894
Business-type Activities					
Friendship Ridge	\$ 7,362,497	\$ -	\$ -	\$ -	\$ 7,362,497
HealthChoices	887,746	-	-	-	887,746
Emergency Services 911	94,635	-	-	-	94,635
Total - Business-type Activities	8,344,878	-	-	-	8,344,878
Primary Government Total	\$ 8,344,878	\$ 2,896,984	\$ 5,630,088	\$ 1,603,822	\$ 18,475,772
Component Units					
BCTA	-	-	\$ 2,404,926	\$ 47,645	\$ 2,452,571
CCBC	-	-	\$ 783,244	\$ 332,908	\$ 1,116,152

Payables at December 31, 2009, consisted of amounts due to vendors for goods and services provided to the County.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE E - INTERFUND BALANCES AND TRANSFERS

Interfund Balances

The County reports interfund balances among all of its funds. The balances for non-major governmental and business-type activities are aggregated into a single column or row. The total of all balances agrees with the sum of interfund balances presented in the Statements of Net Assets Proprietary Funds and the Balance Sheet for Governmental Funds.

	Interfund Payable				
	General Fund	Children & Youth	Other Non-major Governmental	Business Type	Total Assets
General Fund	\$ -	\$ 1,369,656	\$ 680,313	\$ 270,368	\$ 2,320,337
Children & Youth	-	-	-	-	-
MH/MR	136,096	-	-	-	136,096
Friendship Ridge	-	-	1,311,423	-	1,311,423
Other Non-major	256,517	-	-	-	256,517
Business Type	-	-	-	-	-
Total Liabilities	\$ 392,613	\$ 1,369,656	\$ 1,991,736	\$ 270,368	\$ 4,024,373

The following is a summary of the interfund payables and receivables outstanding at December 31, 2009:

Children & Youth's balance due to the General Fund includes quarterly administrative reimbursements of \$1,369,656.

The amounts due from the General Fund to the MH/MR Fund represent remaining County matches for 2009.

The \$1,311,423 due from the 2007 Capital Projects Fund to Friendship Ridge represents the remaining balance of the proceeds from the General Obligation Bond Series A of 2007 that were allocated to Friendship Ridge.

The amount due from the General Fund to the Other Non-Major Funds represents Courtroom Improvement Fund revenue in excess of expenditures for the DUI Program.

The business-type Fund interfund balance consists of \$247,797 due from the Emergency Services 911 Fund and \$22,571 due from HealthChoices to the General Fund for their fourth quarter salary expense reimbursement.

All remaining balances resulted from the time lag of payment dates between funds.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE E - INTERFUND BALANCES AND TRANSFERS – (Continued)

Interfund Transfers

Interfund transfers for the year ended December 31, 2009, consisted of the following:

	Transfer From					Total
	General Fund	2009 Capital Projects	Other Non Major	Emergency 911	Fixed Asset Transfer	
Courtroom Improvement Fund	\$ 181,390	\$ -	\$ -	\$ -	\$ -	\$ 181,390
General Fund	-	172,030	-	62,033	(62,033)	172,030
Emergency 911	-	-	741,813	-	-	741,813
Friendship Ridge	626,154	-	-	-	-	626,154
Fixed Asset Transfer	-	-	(741,813)	-	-	(741,813)
Total	<u>\$ 807,544</u>	<u>\$ 172,030</u>	<u>\$ -</u>	<u>\$ 62,033</u>	<u>\$ (62,033)</u>	<u>\$ 979,574</u>

The \$181,390 transfer from the County's General Fund to the Courtroom Improvement Fund consists of monies remaining in the DUI Program, revenues over expenditures, at December 31, 2009.

The \$172,030 transfer from the 2009 Capital Projects Fund to the General Fund consists of funds held by the 2009 capital projects fund used for debt service.

Transfers from Other non-major funds to the Emergency 911 fund consist of capital assets purchased by the 2007 Capital Projects Fund and subsequently transferred to the Emergency 911 Fund. These capital asset transfers are not recorded as transfers out of the governmental funds.

Transfers from the Emergency 911 Fund to the General Fund consist of the transfer of certain equipment. These capital asset transfers are not recorded as transfers in of the governmental funds.

The \$626,154 transfer from the County's General Fund to Friendship Ridge consists of all in kind services that Beaver County provided and allocated to Friendship Ridge.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT

During 1996, the County contracted with an appraisal company to provide a detailed capital asset listing that included acquisition cost and acquisition year. The dates of acquisition and acquisition costs were either furnished by the County or estimated using reverse-trending techniques applied against the estimate of current replacement cost. The actual or estimated historical cost determined by the appraisal and transactions that occurred subsequent to the appraisal are reported in the government-wide Statement of Net Assets.

Depreciation and amortization was charged to functions as follows:

Governmental Activities:		
General Government	\$	952,555
Judicial		186,587
Public Safety		1,136,118
Public Works & Enterprise		1,262,781
Culture, Recreation, and Conservation		254,552
Human Services		1,072,625
Economic Development		46,756
Total	\$	<u>4,911,974</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT – (Continued)

The following is a summary of changes in capital assets for governmental activities during 2009:

	Balance at January 1, 2009	Additions	Disposals & Transfers	Balance at December 31, 2009
Not being Depreciated:				
Construction in Progress	\$ 1,375,582	\$ -	\$ (1,375,582)	\$ -
Land	1,874,354	-	-	1,874,354
	<u>3,249,936</u>	<u>-</u>	<u>(1,375,582)</u>	<u>1,874,354</u>
Other Capital Assets:				
Buildings and Improvements	84,186,042	9,225,757	(871,050)	92,540,749
Vehicles	2,796,079	75,136	-	2,871,215
Furniture and Equipment	15,573,408	1,487,806	(960,500)	16,100,714
Infrastructure	35,166,998	1,968,649	-	37,135,647
	<u>137,722,527</u>	<u>12,757,348</u>	<u>(1,831,550)</u>	<u>148,648,325</u>
Accumulated Depreciation:				
Buildings and Improvements	(26,831,232)	(3,145,973)	870,950	(29,106,255)
Vehicles	(2,392,032)	(140,508)	-	(2,532,540)
Furniture and Equipment	(10,805,867)	(1,098,705)	219,607	(11,684,965)
Infrastructure	(10,263,389)	(526,788)	-	(10,790,177)
	<u>(50,292,520)</u>	<u>(4,911,974)</u>	<u>1,090,557</u>	<u>(54,113,937)</u>
Net Other Capital Assets	<u>87,430,007</u>	<u>7,845,374</u>	<u>(740,993)</u>	<u>94,534,388</u>
Net Capital Assets	<u>\$ 90,679,943</u>	<u>\$ 7,845,374</u>	<u>\$ (2,116,575)</u>	<u>\$ 96,408,742</u>

The above assets as of December 31, 2009, include \$18,015,501 relating to capitalized leases and \$6,084,804 of associated accumulated amortization.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

Depreciation and amortization was charged to functions as follows:

Business-type Activities:	
Friendship Ridge	\$ 1,399,014
HealthChoices	8,985
Emergency Services 911	<u>617,771</u>
Total Depreciation Expense	<u>\$ 2,025,770</u>

The following is a summary of changes in capital assets for Business-type Activities during 2009:

	Balance at January 1, 2009	Additions	Disposals & Transfers	Balance at December 31, 2009
Not being Depreciated:				
Land	\$ 42,075	\$ -	\$ -	\$ 42,075
Construction in Progress	<u>511,331</u>	<u>2,895,123</u>	<u>-</u>	<u>3,406,454</u>
	<u>553,406</u>	<u>2,895,123</u>	<u>-</u>	<u>3,448,529</u>
Other Capital Assets:				
Buildings and Improvements	14,769,317	-	-	14,769,317
Furniture and Equipment	<u>30,844,366</u>	<u>3,018,642</u>	<u>(1,055,239)</u>	<u>32,807,769</u>
	<u>45,613,683</u>	<u>3,018,642</u>	<u>(1,055,239)</u>	<u>47,577,086</u>
Accumulated Depreciation:				
Buildings and Improvements	(7,352,822)	(421,413)	-	(7,774,235)
Furniture and Equipment	<u>(24,537,279)</u>	<u>(1,604,359)</u>	<u>962,468</u>	<u>(25,179,170)</u>
	<u>(31,890,101)</u>	<u>(2,025,772)</u>	<u>962,468</u>	<u>(32,953,405)</u>
Net Other Capital Assets	<u>13,723,582</u>	<u>992,870</u>	<u>(92,771)</u>	<u>14,623,681</u>
Net Capital Assets	<u>\$ 14,276,988</u>	<u>\$ 3,887,993</u>	<u>\$ (92,771)</u>	<u>\$ 18,072,210</u>

Included under the caption Depreciation and Amortization on the Statement of Revenues, Expenses and Changes in Net Assets Proprietary Funds is amortization of capitalized bond financing costs and a discount on a bond payable by Friendship Ridge amounting to \$52,834.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

Component Unit- BCTA

The following is a summary of BCTA's property accounts as of June 30, 2009:

		<u>Estimated Useful Lives</u>
Land	\$ 3,286,120	N/A
Construction in Progress	8,600	N/A
Buildings and Improvements	14,127,917	30
Tangible Transit Operating Property	12,296,635	5 - 12
Furniture and Equipment	1,467,306	4 - 5
	<u>31,186,578</u>	
Less Accumulated Depreciation	<u>(11,543,124)</u>	
	<u>\$ 19,643,454</u>	

Depreciation expense for the year ended June 30, 2009, amounted to \$1,894,528.

Component Unit - CCBC

The following is a summary of CCBC's property accounts as of June 30, 2009:

		<u>Estimated Useful Lives</u>
Land	\$ 204,425	N/A
Land Improvements	747,863	20
Buildings and Improvements	32,537,801	25 - 50
Vehicles	246,942	8 - 10
Furniture and Equipment	7,495,053	5 - 20
	<u>41,232,084</u>	
Less Accumulated Depreciation	<u>(17,920,086)</u>	
	<u>\$ 23,311,998</u>	

Depreciation expense for the year ended June 30, 2009, amounted to \$908,046.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE G - EMPLOYEE RETIREMENT PLAN

1. Plan Description

The County sponsors the Beaver County Employees' Pension Plan (the Plan), a single-employer, defined benefit pension plan covering substantially all of its employees. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Administration of the Plan is provided by the Beaver County Employees' Retirement Board (Retirement Board), consisting of the Board of County Commissioners, the County Controller, and the County Treasurer. Cost-of-living adjustments are provided at the discretion of the Retirement Board. All administrative costs are paid by the Plan.

The Plan is established, administered, and funded under the authority of the "County Pension Law," Act 96 of 1971, as amended, enacted by the General Assembly of the Commonwealth of Pennsylvania. There is no stand-alone financial report of the Plan and the Retirement Board does not issue a public report including the Plan.

As of January 1, 2010, the date of the last available actuarial report, employee membership data related to the pension plan was as follows:

Retirees and Beneficiaries Currently Receiving Benefits	647
Terminated Employees not yet Receiving Benefits	77
	<u>724</u>
Active Plan Participants:	
Vested	1,014
Non-vested	395
	<u>1,409</u>

The Plan provides pension benefits for normal retirement at age sixty or at age fifty-five with twenty or more years of completed service. This is based on a formula including final average salary and years of credited service, in addition to the member's accumulated contribution to the Plan. Early retirement is available at an earlier age as specified by the Plan. Members become vested after five years of service.

2. Funding Policy, Annual Pension Cost, Net Pension Obligation and Contributions

The Plan requires participants to contribute a minimum of 9%, but not more than 19%, of their salary depending on the participant's employment class, wage and on current actuarial determinations. All full-time and part-time employees expected to complete 1,000 hours of service in a twelve-month period when employed are required to participate in the Plan.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

2. Funding Policy, Annual Pension Cost, Net Pension Obligation and Contributions - Continued

The Plan funding policy provides for periodic employer contributions at actuarially determined rates that are necessary to accumulate sufficient assets to pay benefits when due. The annual pension cost for 2009 was determined as part of an actuarial valuation as of January 1, 2009, using the aggregate actuarial cost method.

The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations. However, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

For the actuarial valuation date of January 1, 2010, the County changed certain valuation assumptions. The effect of changing the actuarial cost method from Aggregate Actuarial Cost to Entry Age Normal is that the ARC has decreased \$18,097. The effect of changing the projected salary increase assumption from 4.5% to 3.5% is that the present value of future benefits has decreased \$9,979,665. The effect of changing the asset valuation method from five year smoothing to the method approved by the legislature under Act 44 is that the actuarial value of assets has increased by \$6,334,163.

In December 2005, the County issued the Federally Taxable General Obligation Pension Bond, Series of 2005, and on July 2009, the County issued the Federally Taxable General Obligation Pension Bonds, Series of 2009 (see Note J), to reduce volatility of future pension contributions. Because of this, the County carries an asset on its balance sheet equal to actuarially determined remaining benefit of these proceeds.

The annual pension cost and net pension obligation (asset) for the current year were as follows:

	<u>Governmental</u>	<u>Business-type</u>	<u>Total</u>
	<u>Activities</u>	<u>Activities</u>	
Annual Required Contribution	\$ 3,197,822	\$ 2,566,042	\$ 5,763,864
Interest on Net Pension Asset	(760,408)	-	(760,408)
Adjustment to the Annual Required Contribution	1,212,862	-	1,212,862
Annual Pension Cost	3,650,276	2,566,042	6,216,318
Contributions Made	10,227,192	9,000,000	19,227,192
Increase in Net Pension Obligation	(6,576,916)	(6,433,958)	(13,010,874)
Net Pension Obligation (Asset), Beginning of Year	(10,138,754)	-	(10,138,754)
Net Pension Obligation (Asset), End of Year	<u>\$ (16,715,670)</u>	<u>\$ (6,433,958)</u>	<u>\$ (23,149,628)</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

2. Funding Policy, Annual Pension Cost, Net Pension Obligation and Contributions – Continued

Three-year Trend Information:

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation (Asset)</u>
December 31, 2009	\$ 6,216,319	309%	\$ (23,149,628)
December 31, 2008	\$ 2,350,934	80%	\$ (10,138,754)
December 31, 2007	\$ 2,579,720	82%	\$ (10,601,932)

The information presented above was determined as part of the actuarial valuations for the years indicated. The additional information is for all years presented unless otherwise indicated.

Actuarial Cost Method	Aggregate actuarial in 2007 and 2008; entry age method in 2009
Asset Valuation Method	Five-year smoothed market in 2007 and 2008; greater of market value and actuarial value in 2009
Actuarial Assumptions:	
Investment Rate of Return	7.5%
Amortization Method	Level percentage of projected payroll in 2009
Amortization Period	30-year closed period for unfunded liability in 2009
Projected Salary Increase	4.25-4.50% in 2007; 4.50% in 2008; 3.50% in 2009
Inflation Adjustment	3.00%
Cost-of-Living Adjustment	100% of CPI effective as of January 1, 2000

3. Funded Status and Funding Progress

For all valuation dates prior to January 1, 2010, the aggregate actuarial cost method was used. Because this method does not identify or separately amortize unfunded actuarial liabilities, information relating to those amortization periods and methods are not available. Information about funded status is prepared using the entry age actuarial cost method and is intended to serve as a surrogate for the funded status of the plan.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

3. Funded Status and Funding Progress - Continued

The funded status as of January 1, 2010, which is the most recent actuarial valuation date, is as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
1/1/2010	\$ 208,234,825	\$ 215,326,297	\$ 7,091,472	96.7%	\$ 55,619,978	12.7%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

4. Reserves

Under Act 96 of 1971, the Plan is required to maintain the following reserves:

Member Annuity Reserve Account: This reserve represents the total contributions deducted from the salaries of the active and terminated vested members of the retirement system together with accumulated interest additions. At January 1, 2010, the balance in this account was \$69,526,187 and it was fully funded.

County Annuity Reserve Account: This account represents the reserves set aside for the payment of the County's share of the retirement allowances. When a retirement annuity is scheduled to commence, sufficient monies are transferred from the County Annuity Reserve Account to the Retired Members' Reserve Account to provide for such an annuity. As of January 1, 2010, the balance in this account was \$61,712,439 and it was funded to the extent of the 2009 APC.

Retired Members' Reserve Account: This is the account from which monthly retirement allowances, including cost-of-living increases and death benefits, are paid. As of January 1, 2010, the balance in this account amounted to a fully funded \$55,969,246.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

Component Unit - CCBC

CCBC participates in a cost sharing defined benefit multiple-employer Public School Employees' Retirement System (PSERS) established under and administered by the authority of the Public School Employees' Retirement Code Act No. 96 of October 2, 1975, as amended (24 Pa. C.S. 8101-8535). PSERS is a component unit of the Commonwealth of Pennsylvania. A brief summary of the plan's provisions are as follows:

- | | |
|------------------------------|---|
| Pension Benefits - | Eligible participants are entitled to a normal retirement allowance totaling 2.5% of the participants' final average compensation, as defined, multiplied by the number of years of credited service. Full vesting is reached after ten years of credited service. The plan provides for retirement, death and disability benefits, legislatively mandated ad hoc cost-of-living adjustments, and healthcare insurance premium assistance to qualifying annuitants. Early retirement is an additional feature of this plan. |
| Retirement Age - | Participants may retire with normal benefits at age sixty-two, age sixty with thirty or more years of service, or with thirty-five years of service regardless of age. |
| Death Benefits - | When a participant dies in active service after attaining age sixty-two or ten years of service, the beneficiary is entitled to a death benefit equal to the benefit which would have been effective if the member retired on the day before death. |
| Disability Benefits - | A participant who becomes disabled after completing five years of credited service is eligible for an annuity totaling 2.5% of the final average salary, as defined, multiplied by the number of years of credited service, but not less than one-third of such salary, nor greater than the benefit the member would have had at normal retirement age. |

The employer and employee obligations to contribute are established by authority of the aforementioned Public School Employees' Retirement Code and require contributions by active members, participating employers, and the Commonwealth.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

Component Unit – CCBC – Continued

Contributions required of employers are based upon an actuarial valuation. For the fiscal year ended June 30, 2009, the rate of employer contribution was 4.76% of covered payroll. This rate is comprised of a 0.76% rate for health insurance premium assistance and a pension contribution rate of 4.00%.

Pension expense for CCBC for the year ended June 30, 2009, totaled \$45,846 based on a total covered payroll of \$1,904,069. Active members who joined the System prior to July 22, 1983, contribute at 5.25% (Member Class TC) or at 6.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System on or after July 22, 1983, and who were active or inactive as of July 1, 2001, contribute at 6.25% (Member Class TC) or at 7.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System after June 30, 2001, contribute at 7.5% (automatic Member Class TD). For all new hires and for members who elected Class TD membership, the higher contribution rates began with service rendered on or after January 1, 2002. CCBC employees contributed \$137,723 to the PSERS for the year ended June 30, 2009.

The PSERS issues a comprehensive annual financial report that includes financial statements and required supplementary information for the plan. A copy of the report may be obtained by writing to Diane J. Wert, Office of Financial Management and Budget, Public School Employees' Retirement System, P.O. Box 125, Harrisburg, PA 17108-0125.

This publication is also available on the PSERS website at www.psers.state.pa.us/publications/cafr/index.htm.

NOTE H - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. The Beaver County, PA Deferred Compensation Plan No. 638001 (the Plan), a single employer defined contribution plan, is available to substantially all County employees, and permits them to defer a portion of their compensation until future years. The Plan's administrator is The Standard Financial Group Inc., previously Invesmart of Pittsburgh Inc. For the year ended December 31, 2009, total employee contributions amounted to \$256,012. There were no employer contributions for this same period. Participation in the Plan is optional. The deferred compensation is not available for withdrawal until termination, retirement, death or an unforeseeable emergency. During 1997, the County placed all assets of the Plan in a custodial account. As a result, and in accordance with GASB Statement No. 32, the Plan's assets have been removed from the County's Agency Fund.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE H - DEFERRED COMPENSATION PLAN – (Continued)

Component Unit – BCTA

BCTA maintains the Simplified Employees Pension Plan, a single-employer defined contribution plan, for salaried and hourly employees. Plan provisions and contribution requirements are established and may be amended under provisions of Section 408 of the Internal Revenue Code. BCTA is the plan's administrator and it agrees to contribute annually a percentage of the participants' salaries, but not exceeding the federally mandated maximum for such a plan. All full-time employees who earn at least \$450 in any three of the last five calendar years are eligible to participate in the plan. Participants are not required to contribute to the plan. BCTA's contributions amounted to approximately \$111,037 for the year ended June 30, 2009. Plan assets are invested in a diversified portfolio that consists of debt and equity securities.

Component Unit - CCBC

CCBC established a Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA-CREF), under Section 403 (b) of the Internal Revenue Code, for eligible employees. This TIAA-CREF is a single-employer defined contribution plan administered by CCBC. Under the plan, individual contracts are entered into for covered employees. Employees are fully vested, and the contract fully funded, in accordance with the terms of the contract. Employee contributions are 5% of covered compensation. Employer contributions vary according to compensation levels and the employees' position at CCBC. During the year ended June 30, 2009, CCBC contributed \$561,055 to this retirement plan.

NOTE I – SHORT-TERM DEBT

On January 2, 2009, the County entered into a tax revenue anticipation note agreement with a financial institution for the purpose of meeting current expenditures. The note provided for borrowings of \$7,000,000 bearing interest at an annual rate of 2.44%. From these proceeds, \$3,600,000 was transferred to Friendship Ridge. This facility repaid the \$3,600,000 by December 22, 2009. All outstanding principal and accrued interest was satisfied by December 22, 2009, prior to the note's maturity date of December 31, 2009.

Beginning Balance at January 1, 2009	Borrowings	Repayments	Ending Balance at December 31, 2009
\$-	7,000,000	(7,000,000)	\$-

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE I – SHORT-TERM DEBT – (Continued)

Component Unit - BCTA

BCTA entered into a \$500,000 demand line of credit agreement with a financial institution on February 20, 2004. The terms of the agreement call for interest to be charged based on a percentage of prime rate on any outstanding balance. BCTA has pledged certain federal and state grant proceeds as collateral for this obligation. There are no outstanding balances as of June 30, 2009.

Component Unit - CCBC

On July 28, 2004, CCBC entered into a working capital line of credit note for \$1,500,000. The terms of the note outline two variable rates of interest based in part on the London Interbank Offering Rate. The general revenues of CCBC serve as collateral on this note. There is no outstanding balance on this line of credit as of June 30, 2009.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES

The following summarizes the long-term debt activity for the year ended December 31, 2009:

	<u>Interest Rate</u>	<u>Issued</u>	<u>Maturity</u>	<u>Payable January 1, 2009</u>	<u>Issuance</u>	<u>Retirements</u>	<u>Accrued Interest/ Amortization</u>	<u>Payable December 31, 2009</u>
<u>Governmental Activities</u>								
<u>General Obligation Bonds</u>								
Construction Fund	Variable	5/16/1986	9/1/2010	\$ 1,561,503	\$ -	\$ (860,000)	\$ 109,580	\$ 811,083
Series A of 2005	2.50-4.25	7/28/2005	9/1/2025	2,505,000	-	(325,000)	-	2,180,000
Series A of 2007	3.65-4.30	11/17/2007	11/1/2024	3,225,687	-	(1,827)	2,117	3,225,977
Series B of 2007	Variable	11/1/2007	10/1/2026	58,484,063	-	(58,484,063)	-	-
Series of 2009 Notes	2.50-5.55	2/12/2009	11/15/2031	-	71,567,969	-	46,964	71,614,933
				65,776,253	71,567,969	(59,670,890)	158,661	77,831,993
<u>Other General Long-Term Liabilities</u>								
Pension Bond of 2005	4.75-5.65	12/22/2005	12/15/2030	13,355,000	-	(335,000)	-	13,020,000
PFA Series A of 2005	3.75-5.60	5/27/2005	10/1/2029	3,005,000	-	(85,000)	-	2,920,000
PFA Series A of 2006	3.70-4.00	9/28/2006	10/1/2015	3,017,122	-	-	1,679	3,018,801
PFA Series B of 2006	5.25-5.4	9/28/2006	10/1/2015	2,028,890	-	(340,000)	1,838	1,690,728
PFA 2006 Bonds	3.45-4.00	10/15/2006	9/1/2022	3,507,666	-	(200,000)	16,496	3,324,162
PFA Series 2007	6.00-6.10	5/15/2007	12/1/2011	350,000	-	(110,000)	-	240,000
Pension Bond of 2009	3.86-6.50	7/8/2009	5/15/2032	-	9,256,486	-	4,507	9,260,993
				25,263,678	9,256,486	(1,070,000)	24,520	33,474,684
Total Governmental Activities				\$ 91,039,931	\$ 80,824,455	\$ (60,740,890)	\$ 183,181	\$ 111,306,677

Note: The General Obligation Bonds issued May 1986 (Construction Fund) are stated at the present value of their required future payments.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

<u>Business-type Activities</u>		<u>Interest</u>	<u>Issued</u>	<u>Maturity</u>	<u>Payable</u> <u>January 1,</u> <u>2009</u>	<u>Issuance</u>	<u>Retirements</u>	<u>Accrued</u> <u>Interest/</u> <u>Amortization</u>	<u>Payable</u> <u>December 31,</u> <u>2009</u>
<u>General Obligation Bonds</u>									
Series of 1998	3-45-4.25	11/15/1998	1/15/2013	2,549,518	-	(485,000)	22,815	\$	2,087,333
Series B of 2003	1.15-3.20	7/1/2003	7/1/2013	739,138	-	(140,000)	-		599,138
Series A of 2007	3.65-4.30	11/17/2007	11/1/2024	5,607,348	-	(3,175)	7,670		5,611,843
				8,896,004	-	(628,175)	30,485		8,298,314
<u>Other General Long-Term Liabilities</u>									
PFA Series A of 2006	3.70-4.00	9/28/2006	10/1/2015	290,000	-	-	-		290,000
Pension Bond of 2009	3.86-6.50	7/8/2009	5/15/2032	-	9,256,486	-	-		9,256,486
<u>Total Business-type Activities</u>					\$ 9,186,004	\$ 9,256,486	\$ (628,175)	\$ 30,485	\$ 17,844,800

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES – (Continued)

The following is a brief description of the outstanding debt issues of the County:

Governmental

Construction Fund

In May of 1986, the County issued \$16,270,000 of General Obligation Bonds, Series of 1986, for the purpose of funding capital projects. Of this total amount, \$7,670,000 borne interest at rates ranging from 4.75% to 7.5% and was paid over the period from 1986 until it was advance-refunded in 1993. The remaining part of this series, in the amount of \$8,600,000, was issued as zero coupon bonds, yielding a principal amount of \$1,980,674. This series is being retired in semi-annual payments of \$430,000, which started in 2001 and will continue through 2010. The discount rate on the zero coupon bonds was determined at the time of issue, ranging from 7.678% to 7.955%.

Series A of 2005

On July 28, 2005, the County issued \$3,125,000 in General Obligation Bonds, Series A of 2005, to finance various capital projects planned by the County. Interest is payable semi-annually at coupon rates varying between 2.50% and 4.25%. The bonds mature in installments starting in 2006 and ending in 2025. Principal payments range from \$300,000 to \$815,000. An optional redemption feature is included for bonds maturing on or after September 1, 2010. Mandatory bond sinking fund redemptions are required for certain maturities due on or after September 1, 2016.

Series A of 2007

During November 2007, the County issued \$9,000,000 in General Obligation Bonds, Series A of 2007, to fund various capital projects throughout the County. Of the total bond issue, the County was obligated to repay \$3,289,430 and Friendship Ridge will repay the remaining \$5,710,570. Interest is paid annually at coupon rates ranging from 3.65% to 4.30%. The bonds mature in installments beginning in 2014 and ending in 2024.

Series B of 2007

In 1997, the County issued \$61,060,000 of General Obligation Bonds, Series of 1997 (the 1997 Bonds), for the purpose of refunding the General Obligation Bonds, Series of 1996. These bonds mature in various lots from 1999 through 2026, payable annually. Interest is paid semi-annually at rates ranging from 4.0% to 5.3%.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES – (Continued)

Series B of 2007 – Continued

On November 1, 2007, the County issued \$59,200,000 in General Obligation Bonds, Series B of 2007, which were used to defease the remaining balance of the 1997 Bonds. The amount of debt refinanced and considered defeased as a result of this issuance was \$58,125,000, while \$933,619 was used to pay bond issuance costs. These bonds yield a variable interest rate, which is paid monthly and is determined by a third party with the purpose of aligning the bonds' interest rate to market conditions. As of December 31, 2009, the variable rate of this bond was 5.00% and the defeased principal under the 1997 bonds amounts to \$125,000.

During 2009, the General Obligation Bonds, Series B of 2007 were refunded with the issuance of the Series of 2009 Notes.

Series of 2009 Notes

On February 12, 2009, the County issued \$72,685,000, of General Obligation Notes, Series of 2009 at a discount of \$1,117,031, for the purpose of refunding the General Obligation Bonds, Series B of 2007, terminating the 2006 Swap Agreement, and to finance various capital projects. From the proceeds of the issuance, approximately \$58.7 million was for the refunding of the Series B of 2007 bond, \$6.9 million was for the termination, and \$4.8 million was for capital projects. Interest is payable in semi-annual payments in a range of rates from 2.50% to 5.50%. Mandatory bond sinking fund payments, ranging from \$600,000 to \$8,150,000, take effect in 2010 and continue through bond maturity on November 15, 2031.

As a result of this current refunding, the County increased its debt service costs by \$17,210,996 and incurred a net economic loss of \$1,288,634.

Pension Bond of 2005

On December 22, 2005, the County issued \$13,675,000 of Federally Taxable General Obligation Pension Bonds, Series of 2005, with the intent of reducing volatility in annual required contributions to the County's retirement system. The proceeds of these bonds, net of issuance costs and discounts, were contributed to the County retirement system's trust fund. Interest is payable semi-annually in a range of rates between 4.75% and 5.65%. Principal matures in installments starting in 2007 and throughout 2030. Principal payments range from \$320,000 to \$4,530,000. Mandatory bond sinking fund requirements take place for principal maturities after December 25, 2015.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES – (Continued)

PFA Series A of 2005

The County entered into a loan agreement with the Pennsylvania Finance Authority (the PFA) on May 27, 2005, in the amount of \$3,240,000. The majority of these proceeds were granted to a local performing arts center for construction. The County's payments under this loan agreement equal the debt service requirements on the PFA's Federal Taxable Guaranteed Revenue Bonds, Series A of 2005, of which the County is a guarantor. The interest rates range from 3.75% through 5.60%. Mandatory bond sinking fund requirements for certain principal redemptions take effect starting in 2008. Effective October 1, 2015, and thereafter, the County has the right to extinguish any or all debt outstanding through this loan agreement with the PFA.

PFA Series A & B of 2006

During September 2006, the County entered into a loan agreement with the PFA for \$5,360,000. Net proceeds of this loan were used for a combination of current and advance refundings that resulted in an in-substance defeasance of the following portions of long-term debt previously recorded by the County:

<u>Debt Issue</u>	<u>Amount Refunded</u>	<u>Recorded In</u>
1997 Bonds	\$ 2,145,000	Governmental Activities
Series A of 2003	\$ 1,100,000	Governmental Activities
Series B of 2003	\$ 265,000	Business-type Activities

The refunding also satisfied payments of \$1,714,155 associated with the defeased debt. The County's payments under this loan agreement equal the debt service requirements on the PFA's County of Beaver Guaranteed Revenue Bonds, Series A of 2006 (the PFA Series A of 2006), as well as the PFA's Federally Taxable County of Beaver Guaranteed Revenue Bonds, Series B of 2006 (the PFA Series B of 2006), in addition to periodic charges in terms of bond administration fees. The County guarantees payments under both series issued by the PFA. The interest rates for this loan range from 3.70% to 5.40%. As of December 31, 2009, no defeased debt remains outstanding.

PFA 2006 Bonds

During February 2002, the County entered into a loan agreement with the PFA to borrow \$4,325,000 for the purpose of building a parking garage adjacent to the Courthouse. The County's payments under this loan agreement match the debt service requirements on the PFA's Guaranteed Revenue Bonds, Series B of 2002, of which the County is a guarantor. Effective October 15, 2006, this loan agreement with the PFA has been amended for a total of \$3,980,000.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES – (Continued)

PFA 2006 Bond - Continued

Under this loan agreement the County will pay the PFA's obligation under its Guaranteed Revenue Bonds, Series B of 2006 (the PFA 2006 Bonds), which is guaranteed by the County. This transaction resulted in the in-substance defeasance of the long-term debt issue undertaken with the PFA in 2002. Interest on the new loan with the PFA is payable semiannually at a rate that varies according to the terms of the agreement between 3.45% and 4.00%. Principal is payable annually starting in 2007 and ending on September 1, 2022. This loan is depicted on the schedule of long-term debt activity with approximately \$3,300,000 outstanding as of December 31, 2009. This amount is reported as a liability on the Statement of Net Assets, Governmental Activities, and the difference between its carrying amount and the outstanding face value, consists of unamortized original issue discount and deferred loss on refunding. Defeased principal still outstanding at December 31, 2009, under the PFA's Guaranteed Revenue Bonds, Series B of 2002, amounts to \$3,205,000.

PFA Series 2007

The County entered into a loan agreement with the PFA on May 15, 2007, in the amount of \$455,000. All of the proceeds of this agreement were used to refinance debt originally issued by the Community College of Beaver County. The County's payments under this loan agreement equal the debt service requirements on the PFA's Federally Taxable Series of 2007. The interest rates range from 6.00% through 6.10%. Mandatory bond sinking fund payments, ranging from \$105,000 through \$125,000, take effect in 2008 and continue through bond maturity on December 1, 2011.

Pension Bond of 2009

On July 8, 2009, the County issued \$19,135,000 of Federally Taxable General Obligation Pension Bonds, Series of 2009, at a discount of \$622,028, with the intent of reducing volatility in annual required contributions to the County's retirement system. The proceeds of these bonds, net of issuance costs and discounts, were contributed to the County retirement system's trust fund. The County allocated 50% of this obligation to its governmental activities and the other 50% to Friendship Ridge. Interest is payable semi-annually in a range of rates between 3.86% and 6.50%. Mandatory bond sinking fund payments, ranging from \$5,000 to \$10,825,000, take effect in 2010 and continue through bond maturity on November 15, 2032.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES – (Continued)

Business-type

Series of 1998

In November 1998, the County issued \$6,250,000 of General Obligation Bonds, Refunding Series of 1998, for the purpose of refunding the General Obligation Bonds, Series of 1996, Geriatric Center (a series distinct from the Series of 1996 mentioned above). None of this defeased debt remains outstanding. These bonds mature annually in various lots through 2013. Interest is paid semi-annually at rates ranging from 3.45% to 4.25%.

Series B of 2003

During 2003, the County issued \$1,405,000 of General Obligation Bonds, Series B of 2003, with interest rates ranging from 1.15 % to 3.20%, to fund capital projects at Friendship Ridge. These bonds mature in annual lots from 2003 through 2013. Bonds maturing after October 1, 2008, can be redeemed at par plus accrued interest at the option of the County.

Series A of 2007

This bond issuance was split between Friendship Ridge and other governmental activities. See the preceding governmental bond descriptions for details of this issuance.

PFA Series A of 2006

This bond issuance was split between Friendship Ridge and other governmental activities. See the preceding governmental bond descriptions for details of this issuance.

Pension Bond of 2009

This bond issuance was split between Friendship Ridge and other governmental activities. See the preceding governmental bond descriptions for details of this issuance.

Changes in the rate of interest payable on the various outstanding bonds are determined by the applicable bond indentures, except for the General Obligation Bonds, Series B of 2007, as noted above.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES – (Continued)

The following schedule presents the approximate principal amount of each long-term debt issue due within one year of the date of these financial statements:

Governmental Activities

Construction Fund	\$	860,000
Series A of 2005		340,000
Series A of 2007		4,000
Pension Bond of 2005		355,000
PFA Series A of 2005		90,000
PFA Series B of 2006		337,000
PFA 2006 Bonds		210,000
PFA Series 2007		115,000
Series of 2009 Notes		600,000
Pension Bond of 2009		<u>2,500</u>
Total	\$	<u>2,913,500</u>

Business-type Activities

Series of 1998	\$	505,000
Series B of 2003		145,000
Series A of 2007		5,000
Pension Bond of 2009		<u>2,500</u>
Total	\$	<u>657,500</u>

Total Primary Government	\$	<u><u>3,571,000</u></u>
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COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES -- (Continued)

The aggregate amount of debt service requirements during the next five years and thereafter is as follows:

	Governmental Activities		Business-type Activities		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$ 2,882,449	\$ 5,680,825	\$ 658,847	\$ 975,110	\$ 3,541,296	\$ 6,655,935
2011	3,216,155	5,551,996	683,847	949,562	3,900,002	6,501,558
2012	3,229,810	5,436,094	725,194	922,652	3,955,004	6,358,746
2013	3,346,637	5,317,384	753,368	894,162	4,100,005	6,211,546
2014	4,049,137	5,197,012	190,868	862,871	4,240,005	6,059,883
2015-2019	17,782,075	23,821,225	2,213,540	4,123,779	19,995,615	27,945,004
2020-2024	20,087,633	19,723,973	3,673,464	3,576,246	23,761,097	23,300,219
2025-2029	37,910,000	12,797,285	70,000	3,050,450	37,980,000	15,847,735
2030-2034	20,372,500	2,282,433	9,342,500	1,565,200	29,715,000	3,847,633
	\$ 112,876,396	\$ 85,808,227	\$ 18,311,628	\$ 16,920,032	\$ 131,188,024	\$ 102,728,259
Unamortized Interest	(48,917)	(48,917)	-	-	(48,917)	(48,917)
Deferred Loss/Discounts	(1,520,802)	1,520,802	(466,828)	-	(1,987,630)	1,520,802
	\$ 111,306,677	\$ 87,280,112	\$ 17,844,800	\$ 16,920,032	\$ 129,151,477	\$ 104,200,144

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

The following summarizes other long-term obligation activity for the year ended December 31, 2009:

	Payable at <u>January 1, 2009</u>	<u>Increase</u>	<u>Decrease</u>	Payable at <u>December 31, 2009</u>	Due within <u>one year</u>
<i>Governmental Activities</i>					
Capital Lease Obligations	\$ 9,240,803	\$ 7,984,367	\$ 357,951	\$ 16,867,219	\$ 338,423
Compensated Absences	736,162	179,375	108,000	807,537	172,000
Early Termination Benefits	332,057	114,551	102,825	343,783	132,230
2006 Swap Agreement	<u>17,531,368</u>	<u>-</u>	<u>17,531,368</u>	<u>-</u>	<u>-</u>
	27,840,390	8,278,293	18,100,144	18,018,539	642,653
<i>Business-type Activities</i>					
Capital Lease Obligations	<u>78,897</u>	<u>-</u>	<u>38,210</u>	<u>40,687</u>	<u>38,301</u>
	78,897	-	38,210	40,687	38,301
Total County-wide	<u>\$ 27,919,287</u>	<u>\$ 8,278,293</u>	<u>\$ 18,138,354</u>	<u>\$ 18,059,226</u>	<u>\$ 680,954</u>

Typically, long-term liabilities reported by governmental activities, other than those arising from the issuance of bonds or other long-term debt agreements, are liquidated by the funds incurring such liabilities.

Capital Lease Obligations

The County has recorded the following assets in the government-wide Statement of Net Assets under capital lease obligations:

	Governmental Activities	Business-type Activities
Land	\$ 392,984	\$ -
Buildings	17,232,577	-
Equipment	389,940	177,342

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

Capital Lease Obligations - Continued

Human Services Building Lease

The County entered into a lease agreement with the PFA during 2002. The lease is for a building to consolidate office locations of the County's Human Services agencies. Construction of this building was financed by the PFA's issue of \$7,865,000 of Guaranteed Lease Revenue Bonds, Series A of 2002. The County is the guarantor of this bond issue and the minimum lease payments over the lease term. The monthly payment under this lease amounts to \$43,812, through a term of September 2030. The County shall have the right to acquire title to the property for no additional consideration at the earlier of the expiration of the lease or when the bond issue related to the financing of this building is no longer outstanding. This lease agreement was amended effective October 15, 2006, as a consequence of the refunding of the PFA's Guaranteed Lease Revenue Bonds, Series A of 2002. The amended lease payments cover the debt service of the PFA's \$7,995,000 issue of the Guaranteed Lease Revenue Bonds, Series A of 2006, which the County guarantees.

The outstanding balance of this capital lease obligation at December 31, 2009, is approximately \$7,500,000. This amount is recorded as a liability in the Statement of Net Assets, Governmental Activities. The difference between the recorded amount and the face value of the issued debt consists of retired maturities on the lease and an amount treated as future interest costs when accounting for capital leases. The agreement also requires the County to pay for bond maintenance fees, real estate taxes, and other miscellaneous lease-related charges. Defeased principal still outstanding at December 31, 2009, under the PFA's Guaranteed Lease Revenue Bonds, Series A of 2002, amounts to \$6,840,000.

Community Development Building Lease

A second lease agreement was entered into in 2002 between the County and the City of Beaver Falls. The lease is for a building to house the Community Development Program of Beaver County and a parking lot. The outstanding balance of this capital lease obligation at December 31, 2009, is approximately \$360,000. Payments under this lease are due quarterly at \$8,000 each, for a term ranging through September 2026. The building's title transfers to the County upon expiration of the lease at no additional cost.

Land

A land lease for the aforementioned buildings is in effect with the PFA. The lease calls for monthly payments through September 2026, amounting to a total of approximately \$320,000 remaining as of December 31, 2009. Payments are due monthly at \$2,400 each. The County acquires title to the land upon expiration of the lease at no additional cost.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

Capital Lease Obligations - Continued

Conservation Building Lease

On May 15, 2005, the County entered into an agreement of lease and sublease with the PFA for a building known as the Conservation Building. The County received \$700,000 from the PFA as a prepayment of its lease obligation. The agreement further provides for the County to sublease the Conservation Building from the PFA. The outstanding balance of this sublease at December 31, 2009, amounts to approximately \$795,000 with semiannual installments ranging from \$2,006 to \$77,006. Any or all payments due on or after October 2015 may be prepaid at the option of the County. In addition, the County has leased this facility to another party. This transaction was recorded by the County as a disposal. Payments under this lease approximate the PFA's debt service requirements on its Federally Taxable Guaranteed Revenue Bonds, Series B of 2005. The County guarantees the payment of this bond issue.

911 Center Lease

The County entered into a capital lease agreement with the Beaver County Economic Development Authority in November 2008 for the acquisition of land and construction for a building to house the Beaver County 911 Center. This lease began in November 2008 and will continue through February 2025. A bargain purchase option is available to the County at the end of the lease term. The construction of the building was completed in 2009. The outstanding balance of this capital lease obligation at December 31, 2009, is approximately \$9,200,000. Semi-annual installments begin in February 2011 and continue through February 2025 ranging from \$589,220 to \$1,531,875.

Equipment Leases

In 2005, Friendship Ridge began leasing digital reproduction equipment for a five-year term. A bargain purchase option is available to the County at the end of the lease term. The outstanding balance of this lease at December 31, 2009, amounts to approximately \$38,000 with monthly installments of \$3,586.

The County entered into a capital lease agreement in 2007 for computer equipment used throughout the County's facilities. This lease began March 2007 and will continue through June 2011. A bargain purchase option is available to the County at the end of the lease term. The outstanding balance of this lease at December 31, 2009, amounts to approximately \$132,000 with quarterly installments of \$22,880.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

Equipment Leases - Continued

The County also entered into a capital lease agreement in 2009 for additional computer equipment to be used throughout the County's facilities. This lease began May 2009 and will continue through June 2012. A bargain purchase option is available to the County at the end of the lease term. The outstanding balance of this lease at December 31, 2009, amounts to approximately \$74,000 with quarterly installments of \$7,879.

Beginning in 2009, the County entered into a capital lease agreement for computer software upgrades to be used in various County departments. This lease began February 2009 and will continue through June 2014. A bargain purchase option is available to the County at the end of the lease term. The outstanding balance of this lease at December 31, 2009, amounts to approximately \$22,000 with monthly installments of \$457.

Also in 2009, the County entered into a capital lease agreement for computer software to be used throughout the County's facilities. This lease began June 2009 and will continue through July 2013. A bargain purchase option is available to the County at the end of the lease term. The outstanding balance of this lease at December 31, 2009, amounts to approximately \$37,000 with yearly installments ranging from \$7,245 to \$13,643.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

Capital Lease Obligations - Continued

The following schedule summarizes future minimum lease payments due:

	<u>Governmental Activities</u>				<u>Business-type Activities</u>	
	<u>Buildings</u>	<u>Land</u>	<u>Other</u>	Total Minimum <u>Lease Payments</u>	<u>Office Equipment</u>	Total Minimum <u>Lease Payments</u>
2010	\$ 557,030	\$ 28,800	\$ 142,163	\$ 727,993	\$ 38,301	\$ 766,294
2011	1,148,600	28,800	96,403	1,273,803	5,206	1,279,009
2012	1,195,240	28,800	28,487	1,252,527	-	1,252,527
2013	1,199,290	28,800	12,729	1,240,819	-	1,240,819
2014	1,197,468	28,800	2,742	1,229,010	-	1,229,010
2015-2019	9,547,660	144,000	-	9,691,660	-	9,691,660
2020-2024	10,437,758	144,000	-	10,581,758	-	10,581,758
2025-2029	3,952,700	50,400	-	4,003,100	-	4,003,100
2030-2034	1,051,700	-	-	1,051,700	-	1,051,700
	30,287,446	482,400	282,524	31,052,370	43,507	31,095,877
Less: Interest	(14,006,958)	(161,058)	(17,135)	(14,185,151)	(2,820)	(14,187,971)
Present Value	\$ 16,280,488	\$ 321,342	\$ 265,389	\$ 16,867,219	\$ 40,687	\$ 16,907,906

The interest rates used to calculate the amount representing interest costs were obtained from the individual lease agreements. The blended interest rate used for governmental activities was approximately 4.5% and for Business-type Activities the rate was approximately 8.0%.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

Capital Lease Obligations – Continued

Minimum lease payments due within one year are reported as follows in the government-wide Statement of Net Assets:

	<u>Buildings</u>	<u>Land</u>	<u>Equipment</u>	<u>Business-type Activities</u>	<u>Total Minimum Lease Payments</u>
2010 Payment	\$ 557,030	\$ 28,800	\$ 142,163	\$ 39,990	\$ 767,983
Less: Interest	<u>(362,980)</u>	<u>(16,096)</u>	<u>(10,495)</u>	<u>(2,820)</u>	<u>(392,391)</u>
Present Value	<u>\$ 194,050</u>	<u>\$ 12,704</u>	<u>\$ 131,668</u>	<u>\$ 37,170</u>	<u>\$ 375,592</u>

2006 Swap Agreement Termination

During September 2006, the County entered into an agreement with a counterparty that terminated two previous derivative instruments and replaced them with an interest rate management plan that extends over the life of the 1997 Bonds. Under this agreement (the 2006 Swap Agreement), the County terminated the derivative agreements that were outstanding in 2006 and refunded the total outstanding principal under the 1997 Bonds as of October 1, 2007 at a variable rate.

Certain events in the 2006 Swap Agreement are described as “events of default.” The 2006 Swap Agreement also included termination provisions for the County.

In February 2009, the County informed the counterparty to the 2006 Swap Agreement that it wished to terminate the 2006 Swap Agreement due to the County’s claims of an event of default per the terms of the agreement. The County paid the counterparty approximately \$7,000,000 to terminate the agreement. The County believes that the counterparty was paid an amount that was in accordance with the 2006 Swap Agreement to terminate the Agreement. While the County believes that this amount was fairly and reasonably calculated in accordance with the provisions of the 2006 Swap Agreement, no assurance can be given that it will not be contested by the counterparty. In such case, the amount may be substantially larger than the calculated amount. The difference between the amount paid to terminate the Swap Agreement and its carrying value as of January 1, 2009 amounting to approximately \$10.5 million is included in the Statement of Activities.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Due within one year:		
Obligations under bond issuances	\$ 2,913,500	\$ 657,500
Obligations under capital leases	338,423	38,301
Compensated absences	172,000	-
Early termination benefits	132,230	-
Total	<u>\$ 3,556,153</u>	<u>\$ 695,801</u>
Due in more than one year:		
Obligations under bond issuances	\$ 108,393,176	\$ 17,187,300
Obligations under capital leases	16,528,796	2,386
Compensated absences	635,537	-
Early termination benefits	211,553	-
Total	<u>\$ 125,769,062</u>	<u>\$ 17,189,686</u>

Certain bond issuances of the County are subject to federal arbitrage regulations. The County does not feel that it is in violation of these arbitrage regulations. Additionally, Beaver County is subject to certain provisions of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania which limits the amount of debt that the County can issue. As of December 31, 2009, the County's legal debt margin is approximately \$182 million for non-electoral debt and approximately \$242 million for non-electoral and lease rental debt.

Liquidation of Long-term Liabilities

All outstanding long-term liabilities related to governmental activities have historically been liquidated as follows:

- Long-term debt, other than what is identified below, has been completely liquidated by the General Fund.
- Capital lease obligations have been liquidated by the funds that realize the benefit of the financed asset.
- The Human Services Building lease and land have been liquidated by the following funds: Mental Health / Mental Retardation, Children & Youth, Childcare Resource Management and Office on Aging.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

Liquidation of Long-term Liabilities - Continued

- The Community Development Building and parking lot leases has been fully liquidated by the Community Development Fund.
- All computer leases have been fully liquidated according to the General Fund.
- Compensated absences have been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

<u>Fund</u>	<u>Liquidation %</u>
General Fund	67%
Mental Health / Mental Retardation	11%
Children & Youth	8%
Community Development	1%
Other Governmental Funds	13%

- Early termination benefits have been mostly liquidated by the General Fund.

All business-type long-term liabilities have been liquidated by Friendship Ridge.

Component Unit – CCBC

On April 30, 2009, CCBC borrowed \$1,500,000 from PNC Bank in the form of a Revenue Note in order to finance computer network infrastructure improvements and upgrades to its telecommunication system. The terms of the note call for monthly payment of principal and interest of \$26,982 for a period of five years at an interest rate of 3%. The note is scheduled to mature on April 30, 2014. The equipment purchased serves as collateral on the note.

On April 28, 2008, CCBC borrowed \$709,332 from National City Bank in the form of a Term Loan Note in order to finance the purchase of an ATC Simulator. The terms of the note call for the monthly payment of principal and interest of \$13,198 for a period of five years at an interest rate of 4.42%. The note is scheduled to mature on April 28, 2013. The equipment purchased serves as collateral on the note.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit – CCBC - Continued

On August 30, 2005, CCBC signed a \$600,000 promissory note obligation with Parkvale Savings Bank for the upgrade of the Jenzabar computer information system. The terms of the note call for payment of principal and interest annually on October 1, beginning October 1, 2005, in the amount of \$129,727 for a period of five years at a rate of 4.05%.

In February 1998, the Pennsylvania Finance Authority issued \$9,195,000 in Community College Revenue Bonds – Series of 1998. In connection with the issuance of the Bonds, the PFA entered into a Loan Agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires CCBC to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the Bonds. The obligation of CCBC under the loan agreement is evidenced by a signed general obligation promissory note dated as of February 1, 1998. The purpose of the bond issue was to refinance the Community College Revenue Bonds, Series A of 1994, to fund certain College expenditures, and pay for the costs of issuing the bonds. The PFA bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. Interest rates range between 3.60% and 4.875% with the bonds scheduled to mature December 1, 2019. The bonds provide early redemption options as detailed in the official statement of issue.

In April 2007, the Pennsylvania Finance Authority issued \$27,780,000 in College Revenue Bonds – Series of 2007 to finance new construction, additions and renovations on the campus of CCBC. In connection with the issuance of the Bonds, the PFA entered into a Loan Agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires CCBC to make loan payments to the Authority in an amount sufficient to pay the debt service requirements of the Bonds. The obligation of CCBC under the loan agreement is evidenced by a signed general obligation promissory note dated April 15, 2007. The Authority bonds were issued in denominations of \$5,000 with interest payable on May 15 and November 15 each year through maturity. Interest rates range between 3.50% and 4.375% with the bonds scheduled to mature December 1, 2031. The bonds provide for early redemption options as detailed in the official statement of issue.

CCBC has also advanced refunded the Series A of 1994 Community College Revenue Bonds. In doing so, the Pennsylvania Finance Authority entered into an irrevocable trust agreement with PNC Bank to purchase U.S. Government Securities in an amount sufficient to fully service the defeased 1994 Bond Issue debt as it matures or is called. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability of the College.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit – CCBC – Continued

In connection with the refunding, the excess of the reacquisition price over the net carrying amount of refunded debt is recorded as a reduction to long-term debt on the balance sheet and amortized over the shorter of the term of the refunding issue or the refunded bonds. CCBC incurred a deferred refunding loss of \$569,680 which is being amortized over the life of the refunding issue using the straight-line method. During the year ended June 30, 2009, CCBC amortized \$26,092 of this loss which is shown as part of interest expense. The unamortized balance of \$271,794 at June 30, 2009, is deducted from the long-term portion of notes payable.

On March 2, 2007, CCBC entered into a lease agreement with National City Commercial Capital Company in order to finance the purchase of technology equipment in the amount of \$442,520. The terms of the lease agreement call for four annual payments of \$119,097 commencing on March 8, 2007 through March 8, 2010, at an interest rate of approximately 5.15%. The equipment purchased serves as collateral on the lease.

CCBC currently leases copier equipment from Xerox for use in its publications department. The terms of the lease agreement dated August 1, 2006, call for monthly payments of \$11,744. Lease expense for the year ended June 30, 2009 was \$140,933. This lease is scheduled to terminate on July 31, 2011.

NOTE K - CONTINGENCIES

The County participates in a number of federal and state assisted grant programs. These grants are generally subject to program compliance audits by the grantors. Such audits could result in expenditures being disallowed and funds being due back to the grantor agencies. The amount of expenditures that may be disallowed in the future, if any, cannot be determined at this time.

The County is party to claims and other legal proceedings. Such claims and other legal proceedings include, but are not limited to, employment, civil right, medical malpractice personal injury matters and failure to develop a stormwater management plan. The claim regarding medical malpractice action is brought in Federal Court. Management has provided for certain matters, where considered necessary, in the financial statements. For other claims, management is of the opinion that these matters will not have a material effect on the County's financial position or it is too early in the litigation stage to evaluate the likelihood of an outcome or the range of potential loss.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE K – CONTINGENCIES - (Continued)

Component Unit - BCTA

BCTA's state and federally funded programs are subject to audit by various governmental agencies. BCTA is potentially liable for any expenditures disallowed by the results of these audits. Management is not aware of any items of non-compliance which would result in the disallowance of program expenditures.

Component Unit - CCBC

CCBC's state and federally funded programs are subject to audit by various governmental agencies. CCBC is potentially liable for any expenditure disallowed by the results of these audits. The Commonwealth of Pennsylvania's Office of Labor, Education and Community Services conducts annual audits of CCBC's Claim for Subsidy Reimbursement submitted annually to the Commonwealth.

In January and March 2007, CCBC received a draft of the results of the audit for the years ended June 30, 2004 and 2005, respectively. The results of these audits reflect a balance due and owing the Commonwealth of Pennsylvania totaling \$20,220 for the year ended June 30, 2004, and \$180,293 for the year ended June 30, 2005. Management is currently reviewing the audit findings and preparing a formal response. Management is not aware of any additional items of non-compliance which would result in the disallowance of program expenditures.

CCBC is potentially liable for any costs of program non-compliance, not covered by commercial insurance, incurred by its Police Technology Program as a result of a program audit conducted by the Commonwealth of Pennsylvania. CCBC recorded an initial estimated liability of \$150,000 during the 2003-2004 fiscal year to cover these potential costs. As of June 30, 2009, the remaining unused portion of this estimated liability was \$143,822.

NOTE L - RISK MANAGEMENT

The County is exposed to various risks of loss including loss of property, torts, errors and omissions, use of County owned vehicles, workers' compensation incidents, employee health benefits and medical malpractice torts at Friendship Ridge. The County handles exposure to these risks in various ways.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE L - RISK MANAGEMENT – (Continued)

Property/Casualty Exposures

The County is a member of Pennsylvania Counties Risk Pool (PCoRP) which provides insurance coverage for general liability, public official's liability, law enforcement liability, property loss, vehicle usage, and crime. There have been no significant changes in PCoRP coverage in the past three years and settled claims have not exceeded the coverage provided in those years. PCoRP is a public entity risk pool exclusively for member counties of the County Commissioners Association of Pennsylvania. PCoRP was organized as a property/casualty self-insurer and it provides coverage through its self-insured retention fund of claims less than \$350,000. PCoRP purchases excess coverage for claims over that threshold up to a maximum limit of \$5,000,000 for liability, replacement value for property loss, and \$600,000 for crime. Members pay premiums to cover the costs of administration, excess insurance, and loss control services. The premium is adjusted annually to reflect both the costs of excess insurance and the most recent five-year experience with members.

The coverage provided by PCoRP excludes general liability and professional medical malpractice of Friendship Ridge and general liability related to the County Airport. The County has made other arrangements for those exposures.

Friendship Ridge Exposures

Beaver County has received permission from the Pennsylvania State Insurance Department and has chosen to fully self-fund all medical malpractice exposures. The County is required to create a formal self-funded program that is consistent with the requirements of Medical Care Availability and Reduction of Error (MCARE) regulations. The County is responsible for the first \$500,000 of any medical malpractice claim, with the next \$500,000 of protection afforded through the Pennsylvania Department of Insurance MCARE fund. The County has also purchased \$1,000,000 of general liability insurance.

Airport Exposures

Beaver County purchases an Airport Liability and a Hangerkeepers' Liability policy to limit exposures of the airport. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

HealthChoices Exposures

The County has entered into an agreement with the Commonwealth of Pennsylvania Department of Public Welfare for the HealthChoices Behavioral Health Program. Under the terms of the contract, the County is fully exposed to the risk that providing behavioral healthcare services provided under this program to eligible enrollees will exceed the revenue provided by the Commonwealth to the County.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE L - RISK MANAGEMENT – (Continued)

HealthChoices Exposures - Continued

The County has entered into an agreement with the Commonwealth of Pennsylvania Department of Public Welfare for the HealthChoices Behavioral Health Program. Under the terms of the contract, the County is fully exposed to the risk that providing behavioral healthcare services provided under this program to eligible enrollees will exceed the revenue provided by the Commonwealth to the County.

The term of the current contract between the County and the Commonwealth is January 1, 2009 through December 31, 2011. Under this contract either party has the option to terminate the agreement without cause upon one-hundred twenty days notice to the other party.

The County accrues an estimate of its health care cost liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that payment is made for a service and the point in time that the County became liable for the service. The County's estimated medical claims liability is reviewed and certified by an independent actuarial firm on a quarterly basis.

The following table shows the changes in the actuarially certified estimated medical claims liability of the HealthChoices Program:

	<u>HealthChoices</u>
Liability balance - January 1, 2008	\$ 1,800,000
Incurred claims and estimates	21,397,417
Less: Claims paid during period	<u>21,097,417</u>
Liability balance - December 31, 2008	2,100,000
Incurred claims and estimates	26,608,019
Less: Claims paid during period	<u>26,708,019</u>
Liability balance - December 31, 2009	<u>\$ 2,000,000</u>

During the year ended December 31, 2009 the Program incurred losses of approximately \$1,600,000, which included the accrued medical liability noted above. To mitigate further losses, management obtained an increase in program revenue from the Commonwealth.

The County maintains a cash reserve that can be drawn upon in the event program expenses exceed revenue. The County expects that the balance of their reserve accounts, after funding the loss incurred in 2009, will be approximately \$5,500,000. This entire balance is available to cover losses in future periods.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE L - RISK MANAGEMENT – (Continued)

Workers' Compensation

The County has elected to largely self insure its workers' compensation claims. To mitigate excess exposure, the County purchased a commercial large-deductible insurance policy which began on January 1, 2004. The County is responsible for the first \$350,000 of any individual claim and the first \$3,000,000 in aggregate annual claims expenses. The limits of policy coverage are defined by a Pennsylvania Statute and it includes limits of \$100,000 for employer's liability for any individual claim and \$500,000 aggregate for the annual policy. Prior to 2004, workers' compensation coverage was purchased from PCoMP.

Employee Health Benefits

The County has elected to self-fund the health and drug prescription employee benefits. Under the self-funded arrangement, the County's third party administrators pay all claims for medical, maintenance prescriptions, and emergency prescriptions. The County reimburses the administrators for these charges and pays an administrative fee based on membership and/or utilization. The County is responsible for the first \$150,000 of medical claims for any member each year. A stop loss insurance policy has been purchased to provide for payment above the yearly individual limit. The policy also includes \$1,000,000 of coverage if aggregate claims exceed the attachment point of \$17,571,857. During 2009, the County changed the attachment point for individual claims to \$150,000 and the attachment point for aggregate claims increased to \$15,893,218.

Changes in the estimate of the self-insured workers' compensation and employee health benefits claims liability are as follows:

	<u>Beaver County</u>	<u>Friendship Ridge</u>
Liability balance - January 1, 2008	\$ 862,846	\$ 499,949
Incurred claims and estimates	7,345,407	3,560,304
Less: Claims paid during period	<u>7,750,910</u>	<u>3,860,409</u>
Liability balance - December 31, 2008	457,343	199,844
Incurred claims and estimates	8,294,359	4,458,715
Less: Claims paid during period	<u>8,182,888</u>	<u>4,457,571</u>
Liability balance - December 31, 2009	<u>\$ 568,814</u>	<u>\$ 200,988</u>

Beaver County and Friendship Ridge estimate liabilities for unpaid claims based on a claims' payment history.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE L - RISK MANAGEMENT – (Continued)

Risk Accounting

The County has created two internal service funds within which transactions related to the self-funded workers' compensation program and the self-funded health insurance programs are recorded. Revenues to cover expenditures for each program are generated by an internal charge, based on either payroll by class or by membership, applied to all operating funds, excluding Friendship Ridge. Friendship Ridge operates its risk programs as separate lines within its operating budget.

During 2009, both the internal service funds for medical and workers' compensation had revenues in excess of expenditures of \$128,952 and \$92,115 respectively.

Component Unit – BCTA

BCTA is a member of the SAFTI Property and Liability Insurance Pool, which is an insurance pool that provides BCTA and other Pennsylvania Transit Properties insurance coverage for the following types of liabilities: automobile, employee benefit, public official, general, crime, property, boiler and machinery, and workers compensation. BCTA pays an annual premium each year that includes fixed costs and a loss funding. During the 2008-2009 fiscal year, BCTA paid premiums, excluding workers compensation, of \$78,865 for fixed costs and \$83,492 for loss funding. Premiums paid for workers compensation were \$43,863 for fixed costs and \$134,805 for loss funding. This fund is self-insured but holds policies which provide excess coverage once a claim reaches a certain dollar level, which varies depending on the coverage. Insurance rates are based on individual performance, but all members of the pool share in or participate in the losses.

Component Unit – CCBC

CCBC is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

NOTE M - COMMITMENTS

At December 31, 2009, the County had one open letter of credit with a value totaling \$1,640,000, to cover excess costs of workers' compensation claims if needed. At December 31, 2009, the letter had not been drawn.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND JUNE 30, 2009

NOTE M – COMMITMENTS - Continued

The County, as the local sponsor of the Community College of Beaver County, is obligated to provide funding for one half of the College's annual capital expenditures, including debt service payments for capital bonds. In 2007, the College issued \$27,780,000 in capital bonds. The County will increase its annual contribution to CCBC over the life of this bond to subsidize CCBC's debt service obligation.

Component Unit – BCTA

In April 2009, BCTA entered into a purchase commitment for the acquisition of five Transit Buses totaling \$320,416. These buses are being funded with Rural Stimulus funds during the 2009-2010 fiscal year. In addition, the BCTA entered into a design and engineering agreement with for the design of a Roundabout in the Borough of Rochester, Beaver County totaling \$129,981.

Component Unit – CCBC

As part of CCBC's Facilities Masterplan Project, and in connection with the issuance of the Series of 2007 College Revenue Bonds, CCBC entered into various construction commitments for the construction and renovation of the campus. As of June 30, 2009, these construction commitments totaled \$9,514,117.

NOTE N – SUBSEQUENT EVENTS

The County issued a Tax Revenue Anticipation Note (TRAN) on January 2, 2010, in advance of property tax collections, depositing the \$6,000,000 proceeds into the General Fund, of which \$4,000,000 was transferred to Friendship Ridge. The County repaid its portion, which equaled \$2,000,000, by February 17, 2010. As of June 2010, \$4,000,000 of Friendship Ridge's share was still outstanding.

The company has evaluated subsequent events through June 28, 2010, the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

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COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF FUNDING PROGRESS PENSION TRUST FUND

DECEMBER 31, 2009

For the valuation date of January 1, 2010, the entry age actuarial method was used. For all valuation dates prior to January 1, 2010, the aggregate actuarial cost method was used. Because the aggregate cost method does not identify or separately amortize accrued liabilities, information in this schedule about funded status and funding progress is presented using the entry age actuarial cost method for that purpose. This information is intended to serve as a surrogate for the funding progress of the plan. The County has presented information for the three most recent years. In subsequent years, the County will add to the schedule until six years of information has been met.

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
1/1/2010	\$ 208,234,825	\$ 215,326,297	\$ 7,091,472	96.7%	\$ 55,619,978	12.7%
1/1/2009	\$ 179,461,719	\$ 208,134,895	\$ 28,673,176	86.2%	\$ 56,786,835	50.5%
1/1/2008	\$ 195,369,098	\$ 191,872,922	\$ (3,496,176)	101.8%	\$ 53,935,875	-6.5%

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EMPLOYER CONTRIBUTIONS PENSION TRUST FUND

DECEMBER 31, 2009

<u>Year Ended</u>	<u>Employer</u> <u>Contributions</u>	<u>Annual Required</u> <u>Contribution</u>	<u>Percentage Contributed</u>
December 31, 2009	\$ 19,227,192	\$ 5,763,864	334%
December 31, 2008	1,887,756	1,887,756	100%
December 31, 2007	2,113,111	2,113,111	100%
December 31, 2006	2,020,537	2,020,537	100%
December 31, 2005	15,285,328	3,737,244	409%
December 31, 2004	3,652,159	3,652,159	100%

The information presented above was determined as part of the actuarial valuations performed on January 1 of each of the years ended as indicated above. The additional information is for all years presented unless otherwise indicated.

Actuarial Cost Method:	Aggregate actuarial for 2004 - 2008; entry method in 2009
Asset Valuation Method:	Five-year smoothed market for 2004 - 2008; greater of market value and actuarial value in 2009
Actuarial assumptions:	
Inflation adjustment:	3%
Investment rate of return:	7.5%
Amortization Method:	Level percentage of projected payroll in 2009
Amortization Period:	30-year closed period for unfunded liability in 2009
Projected salary increase:	3.50% for 2004; 3.75% for 2005; 4.00% for 2006; 4.25-4.50% for 2007; 4.50% for 2008; 3.50% for 2009
Cost-of-living adjustment:	100% of CPI effective as of January 1, 2000

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>Revenues</u>				
Real Estate Taxes	\$ 45,132,855	\$ 45,132,855	\$ 45,986,732	\$ 853,877
Licenses and Permits	74,000	94,000	90,613	(3,387)
Interest and Rents	503,300	503,300	115,989	(387,311)
Intergovernmental Revenues	3,735,251	3,665,683	5,460,457	1,794,774
Departmental Earnings	7,035,970	7,516,674	7,396,780	(119,894)
Miscellaneous	1,545,677	1,703,177	1,001,784	(701,393)
Total Revenues	<u>58,027,053</u>	<u>58,615,689</u>	<u>60,052,355</u>	<u>1,436,666</u>
<u>Expenditures</u>				
Current:				
General Government	9,878,552	10,485,754	11,126,533	640,779
Judicial	11,437,180	11,271,069	13,233,528	1,962,459
Public Safety	13,752,046	13,436,451	15,868,930	2,432,479
Public Works and Enterprises	3,295,364	3,400,607	3,527,290	126,683
Culture, Recreation and Conservation	2,961,264	2,814,508	2,871,417	56,909
Intergovernmental:				
Human Services	9,407,764	9,783,984	10,699,160	915,176
Miscellaneous				
Debt Service:				
Principal	3,709,713	2,627,834	2,147,247	(480,587)
Interest	4,324,279	5,566,315	5,725,138	158,823
Bond Issuance Costs	-	-	1,355,321	1,355,321
Capital Outlay:				
Fixed Asset Acquisition and Improvements	302,294	280,694	8,102,696	7,822,002
Infrastructure	-	-	472,495	472,495
Total Expenditures	<u>59,068,456</u>	<u>59,667,216</u>	<u>75,129,756</u>	<u>15,462,539</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(1,041,403)	(1,051,527)	(15,077,401)	(14,025,873)
<u>Other Financing Sources (Uses)</u>				
Issuance of Refunding Debt	-	-	60,328,550	60,328,550
Issuance of Debt	-	-	17,079,453	17,079,453
Original Issue Discount	-	-	(1,428,045)	(1,428,045)
Capital Lease Agreements	-	-	7,984,367	7,984,367
Payment to Refunded Debt Escrow Agent	-	-	(58,484,063)	(58,484,063)
Transfers From Other Funds	-	-	172,030	172,030
Transfers To Other Funds	-	-	(807,543)	(807,543)
Total Other Financing Sources (Uses)	-	-	24,844,749	24,844,749
<u>Special Item</u>				
2006 Swap Agreement Termination	-	-	(6,945,000)	(6,945,000)
Net Change in Fund Balance	(1,041,403)	(1,051,527)	2,822,348	3,873,876
Fund Balance - Beginning	<u>669,816</u>	<u>3,735,238</u>	<u>1,310,832</u>	<u>(2,424,406)</u>
Fund Balance - Ending	<u>\$ (371,587)</u>	<u>\$ 2,683,711</u>	<u>\$ 4,133,180</u>	<u>\$ 1,449,470</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MENTAL HEALTH / MENTAL RETARDATION

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Revenues</u>				
Intergovernmental	\$ 30,201,200	\$ 33,550,696	\$ 31,231,626	\$ (2,319,070)
Departmental Earnings	1,840,800	1,840,800	1,260,675	(580,125)
Interest	283,000	283,000	49,231	(233,769)
Miscellaneous	131,000	135,400	74,895	(60,505)
Total Revenues	<u>32,456,000</u>	<u>35,809,896</u>	<u>32,616,427</u>	<u>(3,193,469)</u>
<u>Expenditures</u>				
Salaries & Benefits	4,680,451	4,717,079	4,634,120	(82,959)
Personnel Expense	29,500	33,279	22,999	(10,280)
Consultant/Contracted Svcs.	1,615,000	2,221,198	1,791,127	(430,071)
Sub Contracted Services	22,188,000	25,528,333	24,874,432	(653,901)
Occupancy	274,600	291,460	248,838	(42,622)
Communication	112,000	111,000	75,867	(35,133)
Supplies & Minor Equip.	216,500	186,278	123,491	(62,787)
Transportation	125,000	125,000	114,193	(10,807)
Other Expenditures	463,500	471,837	410,392	(61,445)
Capital Outlay	154,000	154,000	143,893	(10,107)
Total Expenditures	<u>29,858,551</u>	<u>33,839,464</u>	<u>32,439,352</u>	<u>(1,400,112)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,597,449	1,970,432	177,075	(1,793,357)
Fund Balance - Beginning	<u>7,209,786</u>	<u>7,172,348</u>	<u>434,259</u>	<u>(6,738,089)</u>
Fund Balance - Ending	<u>\$ 9,807,235</u>	<u>\$ 9,142,780</u>	<u>\$ 611,334</u>	<u>\$ (8,531,446)</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CHILDREN AND YOUTH

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Revenues</u>				
Intergovernmental	\$ 14,407,957	\$ 14,407,957	\$ 14,111,309	\$ (296,648)
Departmental Earnings	300,800	300,800	125,871	(174,929)
Interest	49,000	49,000	3,486	(45,514)
Total Revenues	<u>14,757,757</u>	<u>14,757,757</u>	<u>14,240,666</u>	<u>(517,091)</u>
<u>Expenditures</u>				
Salaries & Benefits	4,561,252	4,561,252	4,212,423	(348,829)
Personnel Expense	37,620	41,620	24,893	(16,727)
Consultant/Contracted Svcs.	881,000	916,899	822,688	(94,211)
Sub Contracted Services	5,992,716	6,478,817	4,397,957	(2,080,860)
Occupancy	273,000	293,000	243,929	(49,071)
Communication	165,000	170,753	123,131	(47,622)
Supplies & Minor Equip.	601,608	483,696	161,276	(322,420)
Transportation	111,000	158,000	137,905	(20,095)
Other Expenditures	3,838,500	3,410,500	2,243,751	(1,166,749)
Contra Revenue Account	-	-	-	-
Capital Outlay	143,085	109,285	32,721	(76,564)
Total Expenditures	<u>16,604,781</u>	<u>16,623,822</u>	<u>12,400,674</u>	<u>(4,223,148)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,847,024)	(1,866,065)	1,839,992	3,706,057
Fund Balance - Beginning	<u>-</u>	<u>(3,566)</u>	<u>(1,283,213)</u>	<u>(1,279,647)</u>
Fund Balance - Ending	<u>\$ (1,847,024)</u>	<u>\$ (1,869,631)</u>	<u>\$ 556,779</u>	<u>\$ 2,426,410</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL COMMUNITY DEVELOPMENT

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>Revenues</u>				
Intergovernmental	\$ 8,621,352	\$ 10,020,022	\$ 9,374,083	\$ (645,939)
Departmental Earnings	580,000	1,380,000	393,641	(986,359)
Interest	126,600	126,600	26,922	(99,678)
Total Revenues	<u>9,327,952</u>	<u>11,526,622</u>	<u>9,794,646</u>	<u>(1,731,976)</u>
<u>Expenditures</u>				
Salaries & Benefits	717,379	723,379	523,807	(199,572)
Personnel Expense	45,662	45,662	16,661	(29,001)
Consultant/Contracted Svcs.	10,449,339	12,627,782	8,684,230	(3,943,552)
Sub Contracted Services	800	800	-	(800)
Occupancy	164,646	157,911	77,775	(80,136)
Communication	63,900	63,642	22,437	(41,205)
Supplies & Minor Equip.	78,789	85,487	25,931	(59,556)
Transportation	25,500	30,000	16,415	(13,585)
Debt Payments	666,465	666,465	666,465	-
Other Expenditures	108,000	110,193	63,820	(46,373)
Contra Revenue Account	13,800	21,527	4,545	(16,982)
Capital Outlay	20,938	20,938	-	(20,938)
Total Expenditures	<u>12,355,218</u>	<u>14,553,786</u>	<u>10,102,085</u>	<u>(4,451,700)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(3,027,266)	(3,027,164)	(307,440)	2,719,724
Fund Balance - Beginning	<u>-</u>	<u>(14,262)</u>	<u>1,208,106</u>	<u>1,222,368</u>
Fund Balance - Ending	<u>\$ (3,027,266)</u>	<u>\$ (3,041,426)</u>	<u>\$ 900,666</u>	<u>\$ 3,942,092</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

DECEMBER 31, 2009

NOTE A – BASIS OF BUDGETING

Appropriated budgets are adopted on a modified accrual basis consistent with generally accepted accounting principles by fund, department and line-item. Line-items are specific revenues and expenditures, such as taxes, fees, salaries, and supplies. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by management at each line-item.

NOTE B – BUDGET VARIANCE

Actual salaries and benefits exceeded budgeted expenditures for the general fund departments. This is a result of the County funding general fund retirement contributions. The funding was increased because of the pension bond proceeds described in Note J of the financial statements.

Additionally there are other items that the County does not include in their line item budget. These items include bond proceeds to refunding agents and to terminate the 2006 Swap Agreement. Transactions associated with capital assets acquired under capital lease agreements are also unbudgeted.

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OTHER SUPPLEMENTAL INFORMATION

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COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
General Government				
Commissioners:				
Salaries & Benefits	\$ 540,757	\$ 582,586	\$ 740,970	\$ 158,384
Personnel Expense	800	800	635	(165)
Occupancy	497	497	422	(75)
Communication	5,900	5,900	4,049	(1,851)
Supplies & Minor Equipment	49,000	27,866	27,865	(1)
Transportation	14,000	20,930	20,522	(408)
Consultant/Contracted Services	-	-	-	-
Other Expenses	6,500	1,722	1,722	-
Total Expenditures	617,454	640,301	796,185	155,884
Controller:				
Salaries & Benefits	600,405	598,537	724,417	125,880
Personnel Expense	7,000	7,000	4,507	(2,493)
Occupancy	3,230	3,230	2,742	(488)
Communication	3,300	3,300	1,372	(1,928)
Supplies & Minor Equipment	9,900	9,900	5,039	(4,861)
Transportation	6,500	6,500	4,347	(2,153)
Consultant/Contracted Services	60,000	64,750	64,741	(9)
Other Expenses	2,000	2,000	-	(2,000)
Total Expenditures	692,335	695,217	807,165	111,948
Treasurer:				
Salaries & Benefits	591,287	567,176	705,871	138,695
Personnel Expense	815	815	600	(215)
Occupancy	4,720	4,720	4,007	(713)
Communication	50,000	50,587	50,077	(510)
Supplies & Minor Equipment	22,100	24,621	23,751	(870)
Transportation	5,525	5,104	2,114	(2,990)
Other Expenses	10,000	10,000	62	(9,938)
Tax Refunds	235,000	220,315	178,011	(42,304)
Total Expenditures	919,447	883,338	964,493	81,155

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
Recorder Of Deeds:				
Salaries & Benefits	483,240	450,594	564,664	114,070
Personnel Expense	1,500	1,504	1,493	(11)
Occupancy	3,975	3,975	3,374	(601)
Communication	1,200	1,200	1,048	(152)
Supplies & Minor Equipment	20,900	20,148	13,028	(7,120)
Transportation	2,500	2,500	1,095	(1,405)
Consultant/Contracted Services	45,700	26,448	26,448	-
Other Expenses	100	100	-	(100)
Total Expenditures	<u>559,115</u>	<u>506,469</u>	<u>611,150</u>	<u>104,681</u>
Solicitor:				
Salaries & Benefits	\$ 265,121	\$ 271,108	\$ 360,516	\$ 89,408
Personnel Expense	5,500	5,925	5,889	(36)
Occupancy	249	249	211	(38)
Communication	600	600	259	(341)
Supplies & Minor Equipment	2,900	2,399	2,212	(187)
Transportation	6,000	111	111	-
Other Expenses	100	100	-	(100)
Total Expenditures	<u>280,470</u>	<u>280,492</u>	<u>369,198</u>	<u>88,706</u>
Employee Relations:				
Salaries & Benefits	609,905	548,586	639,516	90,930
Personnel Expense	52,100	55,216	49,907	(5,309)
Occupancy	497	497	422	(75)
Communication	3,650	2,850	1,239	(1,611)
Supplies & Minor Equipment	15,200	14,784	7,542	(7,242)
Transportation	2,800	100	16	(84)
Consultant/Contracted Services	84,000	84,000	54,030	(29,970)
Total Expenditures	<u>768,152</u>	<u>706,033</u>	<u>752,672</u>	<u>46,639</u>
Microfilm:				
Salaries & Benefits	289,842	289,842	348,801	58,959
Occupancy	2,100	2,100	2,000	(100)
Communication	40	40	11	(29)
Supplies & Minor Equipment	46,800	42,130	39,471	(2,659)
Transportation	150	150	-	(150)
Consultant/Contracted Services	7,600	7,600	6,619	(981)
Other Expenses	-	-	-	-
Total Expenditures	<u>346,532</u>	<u>341,862</u>	<u>396,902</u>	<u>55,040</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
Information Technology:				
Salaries & Benefits	625,396	544,054	330,926	(213,128)
Personnel Expense	5,000	1,890	1,770	(120)
Occupancy	-	-	-	-
Communication	62,100	47,985	47,803	(182)
Supplies & Minor Equipment	69,000	83,810	73,406	(10,404)
Transportation	3,000	2,000	82	(1,918)
Consultant/Contracted Services	50,000	14,742	13,445	(1,297)
Other Expenses	4,000	1,500	1,487	(13)
Total Expenditures	818,496	695,981	468,919	(227,062)
Central Services Department:				
Salaries & Benefits	\$ 141,311	\$ 151,409	\$ 187,015	\$ 35,606
Personnel Expense	100	65	-	(65)
Occupancy	125	125	105	(20)
Communication	68,000	45,402	9,887	(35,515)
Supplies & Minor Equipment	19,200	18,700	18,205	(495)
Other Expenses	-	-	-	-
Total Expenditures	228,736	215,701	215,212	(489)
Planning Commission:				
Salaries & Benefits	312,411	324,411	407,365	82,954
Personnel Expense	5,300	5,300	1,098	(4,202)
Occupancy	1,242	1,242	1,055	(187)
Communication	2,900	2,900	2,064	(836)
Supplies & Minor Equipment	14,500	14,500	7,268	(7,232)
Transportation	8,000	8,000	3,778	(4,222)
Consultant/Contracted Services	116,500	108,500	72,393	(36,107)
Other Expenses	2,750	2,750	1,879	(871)
Total Expenditures	463,603	467,603	496,900	29,297
Weights And Measures:				
Salaries & Benefits	49,434	50,074	62,419	12,345
Communication	-	-	-	-
Supplies & Minor Equipment	400	400	315	(85)
Transportation	8,300	8,300	7,681	(619)
Total Expenditures	58,134	58,774	70,415	11,641

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Veterans Affairs:				
Salaries & Benefits	140,641	116,874	133,896	17,022
Personnel Expense	880	880	851	(29)
Communication	3,500	3,500	2,834	(666)
Supplies & Minor Equipment	2,500	2,500	2,173	(327)
Transportation	1,800	1,800	843	(957)
Other Expenses	135,500	135,500	118,828	(16,672)
Total Expenditures:	<u>284,821</u>	<u>261,054</u>	<u>259,425</u>	<u>(1,629)</u>
Election Bureau:				
Salaries & Benefits	\$ 315,022	\$ 332,117	\$ 399,769	\$ 67,652
Personnel Expense	300	300	274	(26)
Occupancy	14,125	22,125	21,015	(1,110)
Communication	51,000	37,000	31,043	(5,957)
Supplies & Minor Equipment	85,000	84,000	58,944	(25,056)
Transportation	1,500	500	279	(221)
Consultant/Contracted Services	17,500	15,500	11,950	(3,550)
Other Expenses	336,457	175,200	157,319	(17,881)
Total Expenditures	<u>820,904</u>	<u>666,742</u>	<u>680,593</u>	<u>13,851</u>
Assessment/Tax Claim:				
Salaries & Benefits	1,091,300	963,063	1,250,484	287,421
Personnel Expense	14,000	14,035	13,465	(570)
Occupancy	3,230	3,230	2,742	(488)
Communication	200,500	255,241	254,597	(644)
Supplies & Minor Equipment	34,500	35,719	35,543	(176)
Transportation	34,000	16,257	16,256	(1)
Consultant/Contracted Services	48,200	33,400	33,307	(93)
Other Expenses	81,500	155,675	155,675	-
Total Expenditures	<u>1,507,230</u>	<u>1,476,620</u>	<u>1,762,069</u>	<u>285,449</u>
Public Defender:				
Salaries & Benefits	909,462	939,064	1,129,529	190,465
Personnel Expense	6,600	6,600	5,954	(646)
Occupancy	994	994	844	(150)
Communication	300	300	172	(128)
Supplies & Minor Equipment	11,000	11,000	9,315	(1,685)
Transportation	12,500	8,900	8,899	(1)
Other Expenses	51,000	28,998	28,998	-
Total Expenditures	<u>991,856</u>	<u>995,856</u>	<u>1,183,711</u>	<u>187,855</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
General Government:				
Anticipated Expense Reduction	(1,494,022)	24,724	-	(24,724)
Personnel Expense	74,000	74,781	72,987	(1,794)
Occupancy	2,800	2,800	1,982	(818)
Consultant/Contracted Services	554,879	477,144	459,561	(17,583)
Other Expenses	40,800	25,525	18,121	(7,404)
Total Expenditures	<u>(821,543)</u>	<u>604,974</u>	<u>552,651</u>	<u>(52,323)</u>
Miscellaneous:				
Insurance	\$ 1,045,930	\$ 641,775	\$ 428,364	\$ (213,411)
Bank charges	116,700	50,782	28,282	(22,500)
Indirect cost study	10,000	10,000	10,000	-
Other expenses	170,180	286,180	272,227	(13,953)
Total Expenditures	<u>1,342,810</u>	<u>988,737</u>	<u>738,873</u>	<u>(249,864)</u>
Total General Government	<u>\$ 9,878,552</u>	<u>\$ 10,485,754</u>	<u>\$ 11,126,533</u>	<u>\$ 640,779</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance Over (Under)
	Original	Final		
Judicial				
Clerk Of Courts:				
Salaries & Benefits	\$ 587,611	\$ 585,927	\$ 745,331	\$ 159,404
Personnel Expense	13,050	15,150	14,449	(701)
Occupancy	4,223	4,223	3,585	(638)
Communication	17,000	17,000	14,986	(2,014)
Supplies & Minor Equipment	15,000	13,684	12,144	(1,540)
Transportation	6,050	2,950	2,906	(44)
Consultant/Contracted Services	8,500	-	-	-
Other Expenses	500	700	556	(144)
Total Expenditures	651,934	639,634	793,957	154,323
Coroner:				
Salaries & Benefits	154,910	141,966	185,477	43,511
Personnel Expense	900	900	812	(88)
Occupancy	249	249	211	(38)
Communication	3,050	3,050	2,626	(424)
Supplies & Minor Equipment	1,000	1,000	865	(135)
Transportation	5,000	2,820	841	(1,979)
Other Expenses	160,500	146,645	134,881	(11,764)
Total Expenditures	325,609	296,630	325,713	29,083
Jury Commission:				
Salaries & Benefits	95,642	96,699	119,582	22,883
Personnel Expense	600	600	600	-
Communication	12,000	12,000	11,835	(165)
Supplies & Minor Equipment	7,500	5,000	4,997	(3)
Transportation	3,500	-	-	-
Consultant/Contracted Services	5,000	5,000	4,909	(91)
Total Expenditures	124,242	119,299	141,923	22,624
District Attorney:				
Salaries & Benefits	1,886,664	1,843,187	2,362,574	519,387
Personnel Expense	19,500	19,500	17,864	(1,636)
Occupancy	4,851	8,226	8,225	(1)
Communication	10,000	11,200	10,066	(1,134)
Supplies & Minor Equipment	30,200	29,973	24,512	(5,461)
Transportation	12,000	12,000	6,133	(5,867)
Consultant/Contracted Services	14,000	19,915	12,471	(7,444)
Other Expenses	21,500	20,300	7,152	(13,148)
Contra Revenue Accounts	53,104	53,104	49,869	(3,235)
Total Expenditures	2,051,819	2,017,405	2,498,866	481,461

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Prothonotary:				
Salaries & Benefits	\$ 602,429	\$ 549,907	\$ 704,546	\$ 154,639
Personnel Expense	1,300	1,300	455	(845)
Occupancy	9,688	1,490	1,490	-
Communication	8,000	8,125	8,124	(1)
Supplies & Minor Equipment	24,800	16,613	14,199	(2,414)
Transportation	2,000	2,000	1,644	(356)
Total Expenditures	648,217	579,435	730,458	151,023
Register Of Wills:				
Salaries & Benefits	312,209	312,209	399,305	87,096
Personnel Expense	750	650	650	-
Occupancy	5,465	5,046	4,640	(406)
Communication	12,800	13,351	13,262	(89)
Supplies & Minor Equipment	16,500	6,262	5,935	(327)
Transportation	2,500	1,092	1,091	(1)
Total Expenditures	350,224	338,610	424,883	86,273
Sheriff:				
Salaries & Benefits	2,759,988	2,874,730	3,351,754	477,024
Personnel Expense	38,000	50,400	45,797	(4,603)
Occupancy	1,154	1,154	985	(169)
Communication	7,500	7,500	7,174	(326)
Supplies & Minor Equipment	88,550	83,174	73,996	(9,178)
Transportation	5,200	1,081	1,080	(1)
Consultant/Contracted Services	9,000	4,590	4,554	(36)
Other Expenses	83,000	63,455	60,722	(2,733)
Total Expenditures	2,992,392	3,086,084	3,546,062	459,978
Court Administration:				
Salaries & Benefits	2,196,787	2,105,508	2,468,654	363,146
Personnel Expense	89,600	48,053	44,096	(3,957)
Occupancy	2,733	2,733	2,320	(413)
Communication	14,100	14,100	11,373	(2,727)
Supplies & Minor Equipment	64,500	65,242	50,071	(15,171)
Transportation	11,000	6,400	4,975	(1,425)
Consultant/Contracted Services	131,000	156,200	153,528	(2,672)
Other Expenses	88,000	71,712	69,330	(2,382)
Total Expenditures	2,597,720	2,469,948	2,804,347	334,399

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
Law Library:				
Salaries & Benefits	\$ 60,827	\$ 61,636	\$ 78,115	\$ 16,479
Personnel Expense	95,020	92,136	79,604	(12,532)
Communication	50	50	22	(28)
Supplies & Minor Equipment	560	635	635	-
Transportation	200	200	58	(142)
Total Expenditures	156,657	154,657	158,434	3,777
District Court 36-1-03:				
Salaries & Benefits	120,475	125,095	157,722	32,627
Personnel Expense	600	250	244	(6)
Occupancy	25,980	25,007	25,001	(6)
Communication	11,600	11,425	11,102	(323)
Supplies & Minor Equipment	8,200	7,903	7,727	(176)
Transportation	700	700	660	(40)
Total Expenditures	167,555	170,380	202,456	32,076
District Court 36-1-01:				
Salaries & Benefits	120,354	122,883	148,811	25,928
Personnel Expense	350	350	106	(244)
Occupancy	8,850	8,850	7,797	(1,053)
Communication	14,500	14,500	13,597	(903)
Supplies & Minor Equipment	7,200	7,008	5,906	(1,102)
Transportation	1,000	1,000	193	(807)
Other Expenses	-	-	-	-
Total Expenditures	152,254	154,591	176,410	21,819
District Court 36-3-02:				
Salaries & Benefits	117,504	124,432	157,020	32,588
Personnel Expense	400	400	375	(25)
Occupancy	8,000	6,619	6,478	(141)
Communication	17,600	14,915	14,914	(1)
Supplies & Minor Equipment	7,500	6,738	6,236	(502)
Transportation	1,000	1,000	568	(432)
Total Expenditures	152,004	154,104	185,591	31,487
District Court 36-2-01:				
Salaries & Benefits	164,458	168,853	214,268	45,415
Personnel Expense	350	530	529	(1)
Occupancy	10,150	9,730	8,554	(1,176)
Communication	22,400	20,281	19,752	(529)
Supplies & Minor Equipment	8,250	9,391	9,204	(187)
Transportation	2,000	1,706	1,251	(455)
Total Expenditures	207,608	210,491	253,558	43,067

Exhibit B (Page 8 of 18)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
District Court 36-3-03:				
Salaries & Benefits	\$ 161,523	\$ 167,088	\$ 209,398	\$ 42,310
Personnel Expense	400	500	451	(49)
Occupancy	14,150	15,150	13,507	(1,643)
Communication	24,200	19,807	18,928	(879)
Supplies & Minor Equipment	11,200	11,028	10,234	(794)
Transportation	1,100	1,100	1,099	(1)
Total Expenditures	212,573	214,673	253,617	38,944
District Court 36-3-04:				
Salaries & Benefits	124,324	127,024	138,531	11,507
Personnel Expense	300	300	191	(109)
Occupancy	9,750	9,650	9,095	(555)
Communication	15,100	14,800	12,140	(2,660)
Supplies & Minor Equipment	5,900	5,400	5,093	(307)
Transportation	1,800	2,100	2,080	(20)
Total Expenditures	157,174	159,274	167,130	7,856
District Court 36-1-02:				
Salaries & Benefits	122,234	131,488	165,795	34,307
Personnel Expense	300	300	226	(74)
Occupancy	9,300	9,420	7,655	(1,765)
Communication	18,700	17,536	17,003	(533)
Supplies & Minor Equipment	7,700	7,200	6,273	(927)
Transportation	700	290	-	(290)
Total Expenditures	158,934	166,234	196,952	30,718
District Court 36-3-01:				
Salaries & Benefits	129,779	133,785	168,458	34,673
Personnel Expense	200	200	156	(44)
Occupancy	9,400	9,500	8,388	(1,112)
Communication	16,300	15,800	14,434	(1,366)
Supplies & Minor Equipment	10,900	10,900	9,483	(1,417)
Transportation	750	300	-	(300)
Total Expenditures	167,329	170,485	200,919	30,434

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
District Court 36-2-02:				
Salaries & Benefits	\$ 125,335	\$ 134,135	\$ 143,417	\$ 9,282
Personnel Expense	400	400	209	(191)
Occupancy	9,200	9,000	7,565	(1,435)
Communication	15,800	13,900	11,237	(2,663)
Supplies & Minor Equipment	9,500	9,300	8,059	(1,241)
Transportation	2,700	2,400	1,765	(635)
Total Expenditures	<u>162,935</u>	<u>169,135</u>	<u>172,252</u>	<u>3,117</u>
Total Judicial	<u>\$ 11,437,180</u>	<u>\$ 11,271,069</u>	<u>\$ 13,233,528</u>	<u>\$ 1,962,459</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
Public Works				
Department of Public Works:				
Salaries & Benefits	\$ 1,770,020	\$ 1,730,531	\$ 2,046,055	\$ 315,524
Personnel Expense	3,300	3,355	3,344	(11)
Occupancy	57,160	54,160	37,940	(16,220)
Communication	11,090	13,900	12,973	(927)
Supplies & Minor Equipment	50,564	46,461	44,992	(1,469)
Transportation	1,300	2,000	1,663	(337)
Other Expenses	57,000	37,000	33,346	(3,654)
Total Expenditures	1,950,434	1,887,407	2,180,313	292,906
Airport of Beaver County:				
Salaries & Benefits	109,088	135,739	125,148	(10,590)
Personnel Expense	50	50	-	(50)
Occupancy	99,210	95,525	70,344	(25,182)
Communication	5,350	5,350	4,849	(501)
Supplies & Minor Equipment	58,700	49,050	41,966	(7,084)
Transportation	1,200	1,200	974	(226)
Consultant/Contracted Services	28,000	138,931	73,618	(65,313)
Other Expenses	41,050	41,050	14,052	(26,998)
Contra Revenue Accounts	11,000	11,882	11,869	(13)
Total Expenditures	353,648	478,777	342,819	(135,958)
Buildings and Grounds:				
Occupancy	674,850	740,040	728,731	(11,309)
Communication	1,500	1,500	770	(730)
Supplies & Minor Equipment	104,000	62,593	54,475	(8,118)
Consultant/Contracted Services	202,000	216,358	206,403	(9,955)
Other Expenses	8,932	13,932	13,779	(153)
Total Expenditures	991,282	1,034,423	1,004,158	(30,265)
Total Public Works	\$ 3,295,364	\$ 3,400,607	\$ 3,527,290	\$ 126,683

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
Public Safety				
Emergency Services:				
Reimbursement from 911 Fund	\$ (1,313,428)	\$ (1,323,428)	\$ (2,457,207)	\$ (1,133,779)
Salaries & Benefits	2,406,967	2,406,004	3,017,330	611,326
Personnel Expense	11,200	7,727	6,956	(771)
Occupancy	37,200	37,430	34,860	(2,570)
Communication	11,500	11,800	7,000	(4,800)
Supplies & Minor Equipment	27,500	38,000	36,253	(1,747)
Transportation	5,000	3,000	1,119	(1,881)
Consultant/Contracted Svcs	105,000	103,023	90,841	(12,182)
Other Expenses	4,500	3,470	2,180	(1,290)
Total Expenditures	1,295,439	1,287,026	739,332	(547,694)
Jail of Beaver County:				
Salaries & Benefits	4,906,090	4,897,191	6,217,029	1,319,838
Personnel Expense	47,200	46,835	40,764	(6,071)
Occupancy	341,494	362,897	387,686	24,789
Communication	15,650	15,650	14,404	(1,246)
Supplies & Minor Equipment	150,500	163,054	149,395	(13,659)
Transportation	7,000	6,000	2,480	(3,520)
Consultant/Contracted Svcs	57,500	57,500	50,000	(7,500)
Other Expenses	1,408,600	1,499,275	1,470,581	(28,694)
Total Expenditures	6,934,034	7,048,402	8,332,339	1,283,937
Allencrest Detention Center:				
Reimbursement from				
Children/Youth	(1,125,000)	(1,125,000)	(717,962)	407,038
Salaries & Benefits	1,678,158	1,359,300	1,767,460	408,160
Personnel Expense	15,062	15,062	1,605	(13,457)
Occupancy	74,800	77,185	58,344	(18,841)
Communication	3,350	3,350	1,926	(1,424)
Supplies & Minor Equipment	74,000	74,000	30,260	(43,740)
Transportation	1,000	1,000	-	(1,000)
Consultant/Contracted Svcs	186,000	121,412	82,676	(38,736)
Other Expenses	52,100	186,955	182,259	(4,696)
Total Expenditures	959,470	713,264	1,406,568	693,304

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
DUI Program:				
Salaries & Benefits	\$ 79,400	\$ 84,446	\$ 109,846	\$ 25,400
Personnel Expense	2,000	884	883	(1)
Occupancy	1,000	450	450	-
Communication	500	500	325	(175)
Supplies & Minor Equipment	1,000	584	509	(75)
Transportation	1,500	1,500	1,293	(207)
Consultant/Contracted Svcs	3,500	4,300	4,166	(134)
Total Expenditures	88,900	92,664	117,472	24,808
Adult Probation:				
Reimbursement from Offender's				
Supervisory Fund	(560,000)	(599,000)	-	599,000
Salaries & Benefits	1,461,441	1,436,115	1,853,664	417,549
Personnel Expense	750	750	454	(296)
Communication	7,900	7,900	5,914	(1,986)
Supplies & Minor Equipment	11,000	10,491	8,025	(2,466)
Transportation	7,500	7,500	6,659	(841)
Other Expenses	71,500	124,027	123,152	(875)
Total Expenditures	1,000,091	987,783	1,997,868	1,010,085
Intermediate Punishment Program:				
Salaries & Benefits	364,172	399,571	493,999	94,428
Occupancy	54,300	54,264	52,267	(1,997)
Communication	24,300	23,909	22,543	(1,366)
Supplies & Minor Equipment	119,800	121,350	120,256	(1,094)
Transportation	3,000	3,000	2,339	(661)
Other Expenses	250	250	250	-
Total Expenditures	565,822	602,344	691,654	89,310
Juvenile Probation-Court Services:				
Reimbursement from Children and				
Youth Fund	(1,125,000)	(1,125,000)	(1,056,714)	68,286
Salaries & Benefits	1,121,819	1,122,610	1,435,405	312,795
Personnel Expense	2,850	2,850	2,067	(783)
Communication	15,500	15,500	12,149	(3,351)
Supplies & Minor Equipment	12,450	12,450	7,550	(4,900)
Transportation	19,000	18,000	17,147	(853)
Consultant/Contracted Svcs	95,000	85,500	67,874	(17,626)
Other Expenses	2,311,500	2,151,855	1,574,748	(577,107)
Total Expenditures	2,453,119	2,283,765	2,060,226	(223,539)

Exhibit B (Page 13 of 18)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Juvenile Probation-Grants (SPS):				
Salaries & Benefits	\$ 440,171	\$ 406,203	\$ 510,828	\$ 104,625
Transportation	15,000	15,000	12,643	(2,357)
Total Expenditures	<u>455,171</u>	<u>421,203</u>	<u>523,471</u>	<u>102,268</u>
Total Public Safety	<u>\$ 13,752,046</u>	<u>\$ 13,436,451</u>	<u>\$ 15,868,930</u>	<u>\$ 2,432,479</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>Culture, Recreation, and Conservation</u>				
Waste Management:				
Salaries & Benefits	\$ 240,043	\$ 243,456	\$ 310,825	\$ 67,369
Personnel Expense	670	670	615	(55)
Occupancy	47,100	41,727	39,835	(1,892)
Communication	6,200	6,200	4,503	(1,697)
Supplies & Minor Equipment	26,500	26,000	23,934	(2,066)
Transportation	3,050	2,750	1,686	(1,064)
Consultant/Contracted Svcs	17,000	16,000	10,970	(5,030)
Other Expenses	38,400	37,900	9,256	(28,644)
Total Expenditures	378,963	374,703	401,624	26,921
Library Commission:				
Salaries & Benefits	504,012	494,021	515,201	21,180
Personnel Expense	92,000	115,412	102,479	(12,933)
Occupancy	37,800	32,300	31,824	(476)
Communication	49,302	22,312	18,934	(3,378)
Supplies & Minor Equipment	68,645	111,781	96,763	(15,018)
Transportation	7,500	6,500	5,843	(657)
Consultant/Contracted Services	27,000	14,500	13,059	(1,441)
Other Expenses	710,950	684,361	665,446	(18,915)
Total Expenditures	1,497,209	1,481,187	1,449,549	(31,638)
Parks/Shelter/Recreation:				
Salaries & Benefits	89,888	53,595	76,738	23,143
Occupancy	3,950	4,170	3,160	(1,010)
Communication	2,800	2,800	1,044	(1,756)
Supplies & Minor Equipment	11,500	5,713	4,212	(1,501)
Transportation	1,500	1,500	815	(685)
Consultant/Contracted Services	15,000	3,852	3,852	-
Other Expenses	3,000	1,847	890	(957)
Total Expenditures	127,638	73,477	90,711	17,234
DPW/Parks:				
Occupancy	37,300	36,000	33,737	(2,263)
Communication	2,650	2,650	2,625	(25)
Supplies & Minor Equipment	44,900	48,785	47,298	(1,487)
Consultant/Contracted Services	13,000	2,000	1,995	(5)
Other Expenses	15,000	13,520	13,504	(16)
Total Expenditures	112,850	102,955	99,159	(3,796)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Ice Arena:				
Salaries & Benefits	399,224	380,649	478,920	98,271
Personnel Expense	3,300	3,300	3,247	(53)
Occupancy	226,575	213,818	210,817	(3,001)
Communication	4,060	4,060	2,860	(1,200)
Supplies & Minor Equipment	39,800	33,800	25,089	(8,711)
Transportation	1,500	1,500	78	(1,422)
Consultant/Contracted Services	24,500	30,500	28,348	(2,152)
Other Expenses	1,750	1,750	516	(1,234)
Contra Revenue Accounts	150	150	139	(11)
Total Expenditures	<u>700,859</u>	<u>669,527</u>	<u>750,014</u>	<u>80,487</u>
Pool:				
Salaries & Benefits	99,929	73,006	44,438	(28,568)
Occupancy	11,816	13,916	11,532	(2,384)
Communication	1,000	1,000	782	(218)
Supplies & Minor Equipment	3,700	4,457	4,183	(274)
Other Expenses	18,700	19,180	18,633	(547)
Total Expenditures	<u>135,145</u>	<u>111,559</u>	<u>79,568</u>	<u>(31,991)</u>
DPW-Ballfields:				
Occupancy	1,500	1,000	792	(208)
Supplies & Minor Equipment	3,500	100	-	(100)
Other Expenses	3,600	-	-	-
Total Expenditures	<u>8,600</u>	<u>1,100</u>	<u>792</u>	<u>(308)</u>
Total Culture, Recreation and Conservation	<u>\$ 2,961,264</u>	<u>\$ 2,814,508</u>	<u>\$ 2,871,417</u>	<u>\$ 56,909</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Human Services				
County Matches/Subsidies:				
Subsidies	\$ 4,490,429	\$ 4,508,429	\$ 4,505,696	\$ (2,733)
Consultant/Contracted Services	90,000	86,220	33,513	(52,707)
County Match	2,970,335	2,245,104	3,311,376	1,066,272
Other Expenses	-	3,780	1,500	(2,280)
Contra Revenue Accounts	7,000	168,725	75,349	(93,376)
Total Expenditures	<u>7,557,764</u>	<u>7,012,258</u>	<u>7,927,434</u>	<u>915,176</u>
Beaver County Transit Authority:				
Subsidies	850,000	850,000	850,000	-
Contra Revenue Accounts	<u>1,000,000</u>	<u>1,921,726</u>	<u>1,921,726</u>	-
Total Expenditures	<u>1,850,000</u>	<u>2,771,726</u>	<u>2,771,726</u>	-
Total Human Services	<u>\$ 9,407,764</u>	<u>\$ 9,783,984</u>	<u>\$ 10,699,160</u>	<u>\$ 915,176</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Debt Service:				
Principal	\$ 3,709,713	\$ 2,627,834	\$ 2,147,247	\$ (480,587)
Interest	4,324,279	5,566,315	5,725,138	158,823
Other Refunding Bond Issuance Costs	-	-	1,355,321	1,355,321
Total Expenditures	<u>8,033,992</u>	<u>8,194,149</u>	<u>9,227,706</u>	<u>1,033,557</u>
Fixed Asset Acquisition and Improvements:				
	<u>302,294</u>	<u>280,694</u>	<u>8,102,696</u>	<u>7,822,002</u>
Infrastructure	<u>-</u>	<u>-</u>	<u>472,495</u>	<u>472,495</u>
Total Expenditures	<u>\$ 59,068,456</u>	<u>\$ 59,667,216</u>	<u>\$ 75,129,755</u>	<u>\$ 15,462,539</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL PROJECTS FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Capital Projects				
2009 Capital Projects Fund				
Revenues:				
Interest	\$ -	\$ -	\$ 6,325	\$ 6,325
Miscellaneous	-	-	-	-
Total Revenues	-	-	6,325	6,325
Expenditures:				
Consultant/Contracted Svcs.	-	10,000	750	(9,250)
Other Expenditures	-	10,000	-	(10,000)
Capital Outlay	-	1,390,000	-	(1,390,000)
Infrastructure	-	2,590,000	-	(2,590,000)
Total Expenditures	-	4,000,000	750	(3,999,250)
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	(4,000,000)	5,575	4,005,575
Other Financing Sources (Uses)				
Issuance of Debt	-	4,000,000	4,844,497	844,497
Transfer to Other Funds	-	-	(172,030)	(172,030)
Total Financing Sources (Uses)	-	4,000,000	4,672,467	672,467
Fund Balance - January 1, 2009	-	-	-	-
Fund Balance - December 31, 2009	\$ -	\$ -	\$ 4,678,042	\$ 4,678,042

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COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

County Records Improvement

This fund is a requirement of Act 8 of 1998 (42 PS 21052.1). This Act creates an additional fee for the recordation of deeds, the proceeds of which are to be devoted to the improvement of record keeping and record management County-wide. The Act also creates a Record Management Committee, consisting of most County row officers and the Board of Commissioners. The annual budget and expenditures from this fund are to be governed by decision of the Committee.

Recorder of Deeds Records Improvement

The purpose of the Recorder's Record Improvement Fund is to support development and improvement of office records management activities and systems in the office of the Recorder of Deeds. Amounts in the separate fund shall not be used to substitute any allocations of general revenues for the operation of the Recorder's Office without the express consent of the Recorder.

Prothonotary Automation

These funds shall be used solely for the purpose of automating the Prothonotary's Office and any continued automation updates.

Clerk of Courts Automation

These funds shall be used solely for the purpose of automating the Clerk of Courts Office and any continued automation updates.

Register of Wills Automation

The purpose of this fund is to purchase equipment to upgrade or replace machines that are needed to operate the office of the Register of Wills.

Domestic Relations

The IV-D fund is established and administered for the purpose of establishing and the subsequent enforcing of support obligations owed by non-custodial parents to their children and the parent with whom such children are living, locating non-custodial parents, establishing paternity, obtaining child and spousal support, and assuring that assistance in obtaining support will be available for whom such assistance is requested.

Offender's Supervisory

The Offender Supervision Fee is assessed monthly against all offenders placed on probation, parole, Accelerated Rehabilitative Disposition, Probation with Verdict and Intermediate Punishment. Currently, the money is collected by the Clerk of Courts, with 50% being retained by the County and 50% being forwarded to the State. In the first quarter of the following year, 100% of that amount is returned to the County.

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

Victim Witness

The Victim Witness Assistance Project provides direct/indirect services to all victims of crime in Beaver County. These services include: Criminal Justice Support/Advocacy, Crisis & Follow-Up Counseling, Information/Referral, Court Accompaniment, Victim Compensation Assistance Program Claims, Restitution, Sentencing & Prison Notifications, Property Return, Witness Management, and Victim Impact Statements.

Hazardous Materials/Act 147 Grants

This fund is responsible for upgrading the County's Hazardous Materials Response Team which services all of Beaver County and provides containment of spills until private contractors arrive for clean-up. Act 147 Funds are also recorded here and are used to better prepare Beaver County for a possible accident at the Beaver Valley Nuclear Power Station. Nearly half of the funds go back to the municipality that are with-in a ten mile radius of the plant for traffic control devices, radio equipment and other items necessary to complete an effective evacuation of the area.

Liquid Fuels

The purpose of the Liquid Fuels Fund is for construction, maintenance, and repair of County roads and bridges and services pertaining to such.

Office on Aging

The purpose of the Beaver County Office on Aging (BCOA) is to plan and deliver a comprehensive system of social services for the citizens of Beaver County who are over age 60. BCOA operates under the direction of the County Commissioners to identify the needs in the communities, ensure the provision of quality services, preserve the dignity of the individual and advocate for their rights. BCOA provides and contracts for case management, home and community based care, recreation, health and wellness activities, congregate and home delivered meals, PDA waiver, nursing home diversion, protective services, senior center services and other programs that ensure the safety, independence and well being of older persons.

Childcare Resource Management

The Pennsylvania Department of Public Welfare, through its Childcare Information Service Agencies, administers the Subsidized Child Day Care Program for low income families and makes resources and referral services available to all citizens of Pennsylvania. Childcare Information Service Agencies are dedicated to provide all services courteously, to help families receive all of the services for which they are eligible, and to help families access all needed resources in a community.

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

Tourist Promotion

The Tourism Fund is funded through the County's hotel/motel occupancy tax, which is 3% of gross receipts tax collected by innkeepers within the County from each transaction of renting a sleeping room(s) to transients. By ordinance, the recognized tourist promotion agency shall only use these tax revenues to directly fund County-wide tourist promotion activities and its operational expenses. The Tourism Department also applies for state tourism grants on a yearly basis from the Department of Economic Development, which specifies by law how those funds can be used relative to regional or county tourism promotional activities.

Courtroom Improvement

This fund was re-established in 2008 for the purpose of funding court office capital improvements and establishing funding obligations and methods for the court. It is funded by monies remaining in the DUI cost center, consisting of revenue over expenditures. These funds are transferred annually at the close of the books by the County Controller.

FAA Projects

This fund was established for the County of Beaver to track grant funds received from the Federal Aviation Administration and PaDOT, Bureau of Aviation. These funds are for development, improvement, rehabilitation, equipment acquisition and planning projects at the Beaver County Airport.

2007 Capital Projects

This fund was established to account for all purchases made using the proceeds of the General Obligation Bonds Series A of 2007.

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COUNTY OF BEAVER, PENNSYLVANIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2009

	Special Revenue								
	County Records Improvement	Recorder of Deeds Records Improvement	Prothonotary Automation	Clerk of Courts Automation	Register of Wills Automation	Domestic Relations	Offender's Supervisory	Victim Witness	Hazardous Materials/ Act 147 Grants
Assets									
Cash and Cash Equivalents	\$ 87,669	\$ 163,894	\$ 59,530	\$ 21,975	\$ 18,463	\$ 28,071	\$ 501,054	\$ 33,689	\$ 228,837
Due From Other Funds	-	-	-	-	-	-	-	-	-
Prepaid Other	-	-	-	-	-	-	-	-	-
Accounts Receivable	3,500	5,250	1,390	906	658	496,257	20,516	17,200	15,946
Investments	-	-	-	-	-	-	-	-	-
Total Assets	\$ 91,169	\$ 169,144	\$ 60,920	\$ 22,881	\$ 19,121	\$ 524,328	\$ 521,570	\$ 50,889	\$ 244,783
Liabilities									
Accounts Payable	\$ -	\$ 4,169	\$ 1,227	\$ 478	\$ 782	\$ 2,934	\$ -	\$ 4,555	\$ 9,270
Due to Other Funds	-	-	736	-	-	267,672	-	51,556	195
Accrued Other Liabilities	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	166,263
Total Liabilities	-	4,169	1,963	478	782	270,606	-	56,111	175,728
Fund Balance									
Unreserved, designated for encumbrances	-	-	5,796	-	-	-	-	-	-
Unreserved, undesignated	91,169	164,975	53,161	22,403	18,339	253,722	521,570	(5,222)	69,055
Total Fund Balance	91,169	164,975	58,957	22,403	18,339	253,722	521,570	(5,222)	69,055
Total Liabilities and Fund Balance	\$ 91,169	\$ 169,144	\$ 60,920	\$ 22,881	\$ 19,121	\$ 524,328	\$ 521,570	\$ 50,889	\$ 244,783

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2009

	Special Revenue				Capital Projects				Nonmajor Governmental Funds Total
	Liquid Funds	Office on Aging	Childcare Resource Management	Tourist Promotion	Total	Courtroom Improvement	FAA Projects	2007 Capital Projects	Total
Assets									
Cash and Cash Equivalents	\$ 1,429,756	\$ 1,477,825	\$ 937,823	\$ 90,816	\$ 5,079,403	\$ 189,991	\$ 345	\$ 2,834,156	\$ 3,024,492
Due From Other Funds	-	-	-	-	-	181,390	-	75,127	256,517
Prepaid Other	-	-	-	-	-	-	-	-	-
Accounts Receivable	464,033	284,034	-	15,734	1,325,424	-	12,151	-	12,151
Investments	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,893,789	\$ 1,761,859	\$ 937,823	\$ 106,550	\$ 6,404,827	\$ 371,381	\$ 12,496	\$ 2,909,283	\$ 3,293,160
Liabilities									
Accounts Payable	\$ 58,755	\$ 219,791	\$ 671,840	\$ 1,955	\$ 975,756	\$ -	\$ -	\$ 143,543	\$ 1,119,299
Due to Other Funds	1,363	150,073	205,903	2,815	680,313	-	-	1,311,423	1,991,736
Accrued Other Liabilities	-	457,000	-	-	457,000	-	-	-	457,000
Deferred Revenue	345,233	-	-	-	511,496	-	-	-	511,496
Total Liabilities	405,351	826,864	877,743	4,770	2,624,564	-	-	1,454,966	4,079,531
Fund Balance									
Unreserved, designated for encumbrances	27,379	-	7,468	-	40,644	-	-	842,005	882,649
Unreserved, undesignated	1,461,059	934,995	52,612	101,780	3,739,619	371,381	12,496	612,312	4,735,808
Total Fund Balance	1,488,438	934,995	60,080	101,780	3,780,263	371,381	12,496	1,454,317	5,618,457
Total Liabilities and Fund Balance	\$ 1,893,789	\$ 1,761,859	\$ 937,823	\$ 106,550	\$ 6,404,827	\$ 371,381	\$ 12,496	\$ 2,909,283	\$ 3,293,160

COUNTY OF BEAVER, PENNSYLVANIA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS**

YEAR ENDED DECEMBER 31, 2009

	Special Revenue									
	County Records Improvement	Recorder of Deeds Records Improvement	Prothonotary Automation	Clerk of Courts Automation	Register of Wills Automation	Domestic Relations	Offender's Supervisory	Victim Witness	Hazardous Materials/ Act 147 Grants	
Revenues										
Investment Income	\$ 424	\$ 688	\$ 489	\$ 145	\$ 130	\$ 299	\$ 582	\$ 154	\$ 1,381	
Intergovernmental	-	-	-	-	-	2,417,351	272,932	190,133	166,975	
Departmental Earnings	42,160	63,240	19,495	8,979	9,665	47,971	266,137	-	-	
Local Hotel Room Tax	-	-	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	-	19,148	
Total Revenues	42,584	63,928	19,984	9,124	9,795	2,465,621	539,651	190,287	187,504	
Expenditures										
Current:										
General Government	-	8,340	37,925	6,840	9,716	-	-	-	-	
Judicial	-	-	-	-	-	2,249,358	-	189,451	-	
Public Safety	-	-	-	-	-	-	-	-	132,647	
Public Works and Enterprises	-	-	-	-	-	-	-	-	-	
Culture Recreation & Conservation	-	-	-	-	-	-	-	-	-	
Intergovernmental:	-	-	-	-	-	-	-	-	-	
Operating / Human Services	-	-	-	-	-	-	-	-	-	
Debt Service:	-	-	-	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	-	-	-	
Capital Outlay:	-	-	-	-	-	-	-	-	-	
Infrastructure	-	-	-	-	-	-	-	-	-	
Fixed Asset Acquisition	2,250	-	-	-	-	-	44,035	-	18,429	
Total Expenditures	2,250	8,340	37,925	6,840	9,716	2,249,358	44,035	189,451	151,076	
Excess (Deficiency) of Revenues Over (Under) Expenditures	40,334	55,588	(17,941)	2,284	78	216,263	495,616	836	36,429	
Other Financing Sources (Uses)										
Insurance Proceeds	-	-	-	-	-	-	-	-	-	
Transfer From Other Funds	-	-	-	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	
Net Change in Fund Balance	40,334	55,588	(17,941)	2,284	78	216,263	495,616	836	36,429	
Fund Balance - Beginning	50,835	109,387	76,898	20,119	18,261	37,459	25,954	(6,038)	32,626	
Fund Balance - Ending	\$ 91,169	\$ 164,975	\$ 58,957	\$ 22,403	\$ 18,339	\$ 253,722	\$ 521,570	\$ (5,222)	\$ 69,055	

Exhibit E (Page 1 of 2)

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED DECEMBER 31, 2009

	Special Revenue			Capital Projects					Nonmajor Governmental Funds Total	
	Liquid Funds	Office on Airing	Childcare Resource Management	Tourist Promotion	Total	Courtroom Improvement	FAA Project	2007 Capital Projects		Total
Revenues										
Investment Income	\$ 11,960	\$ 11,551	\$ 3,409	\$ 502	\$ 31,714	\$ 375	\$ 83	\$ 3,847	\$ 4,305	\$ 36,019
Intergovernmental	1,485,029	5,144,052	8,881,608	21,898	18,579,978	-	-	-	361,394	18,941,372
Departmental Earnings	25,312	76,944	-	18,325	578,228	-	-	-	-	578,228
Local Hotel Room Tax	-	-	-	215,100	215,100	-	-	-	-	215,100
Miscellaneous	-	-	-	-	19,148	-	-	486,095	486,095	505,243
Total Revenues	1,522,301	5,232,547	8,885,017	255,825	19,424,168	375	361,477	489,942	851,794	20,275,962
Expenditures										
Current:										
General Government	-	-	-	-	62,821	4,702	-	32,080	36,782	99,603
Judicial	-	-	-	-	2,438,809	-	-	-	-	2,438,809
Public Safety	-	-	-	-	132,647	-	-	-	-	132,647
Public Works and Enterprises	398,441	-	-	-	398,441	-	11,047	-	11,047	409,488
Culture Recreation & Conservation	-	-	-	246,567	246,567	-	-	-	-	246,567
Intergovernmental:										
Operating / Human Services	-	5,513,092	8,937,195	-	14,450,287	-	-	-	-	14,450,287
Debt Service:										
Interest	-	-	-	-	-	-	-	-	-	-
Capital Outlay:										
Infrastructure	1,093,511	-	-	-	1,093,511	-	339,017	63,626	402,643	1,496,154
Fixed Asset Acquisition	25,216	133,203	5,209	-	228,342	26,828	-	816,604	843,432	1,071,774
Total Expenditures	1,517,168	5,646,295	8,942,404	246,567	19,051,425	31,530	350,064	912,310	1,293,904	20,345,329
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,133	(413,748)	(57,387)	9,256	372,743	(31,155)	11,413	(422,368)	(442,110)	(69,367)
Other Financing Sources (Uses)										
Insurance Proceeds	-	-	-	-	-	-	-	442,320	442,320	442,320
Transfer From Other Funds	-	-	-	-	-	181,390	-	-	181,390	181,390
Total Other Financing Sources (Uses)	-	-	-	-	-	181,390	-	442,320	623,710	623,710
Net Change in Fund Balance	5,133	(413,748)	(57,387)	9,256	372,743	150,235	11,413	19,952	181,600	554,343
Fund Balance - Beginning	1,483,305	1,348,743	117,467	92,524	3,407,520	221,146	1,083	1,434,365	1,656,594	5,064,114
Fund Balance - Ending	\$ 1,488,438	\$ 934,995	\$ 60,080	\$ 101,780	\$ 3,780,263	\$ 371,381	\$ 12,496	\$ 1,454,317	\$ 1,838,194	\$ 5,618,457

Exhibit E (Page 2 of 2)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance Over (Under)
	Original	Final		
<u>General Government</u>				
County Records Improvement				
Revenues:				
Departmental Earnings	\$ 50,000	\$ 50,000	\$ 42,160	\$ (7,840)
Interest	3,200	3,200	424	(2,776)
Total Revenues	<u>53,200</u>	<u>53,200</u>	<u>42,584</u>	<u>(10,616)</u>
Expenditures:				
Capital Outlay	-	5,250	2,250	(3,000)
Total Expenditures	<u>-</u>	<u>5,250</u>	<u>2,250</u>	<u>(3,000)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	53,200	47,950	40,334	(7,616)
Fund Balance - January 1, 2009	<u>43,000</u>	<u>43,000</u>	<u>50,835</u>	<u>7,835</u>
Fund Balance - December 31, 2009	<u>\$ 96,200</u>	<u>\$ 90,950</u>	<u>\$ 91,169</u>	<u>\$ 219</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>General Government</u>				
Recorder of Deeds Records Improvement				
Revenues:				
Departmental Earnings	\$ 70,000	\$ 70,000	\$ 63,240	\$ (6,760)
Interest	2,800	2,800	688	(2,112)
Total Revenues	72,800	72,800	63,928	(8,872)
Expenditures:				
Supplies & Minor Equip.	7,500	7,500	-	(7,500)
Transportation	-	-	-	-
Consultant/Contracted Svcs.	100,000	100,000	8,340	(91,660)
Capital Outlay	-	-	-	-
Total Expenditures	107,500	107,500	8,340	(99,160)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,700)	(34,700)	55,588	90,288
Fund Balance - January 1, 2009	100,000	100,000	109,387	9,387
Fund Balance - December 31, 2009	\$ 65,300	\$ 65,300	\$ 164,975	\$ 99,675

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>General Government</u>				
Prothonotary Automation				
Revenues:				
Departmental Earnings	\$ 80,000	\$ 80,000	\$ 19,495	\$ (60,505)
Interest	2,000	2,000	489	(1,511)
Total Revenues	82,000	82,000	19,984	(62,016)
Expenditures:				
Salaries & Benefits	39,338	39,338	22,458	(16,880)
Supplies & Minor Equip.	-	10,904	8,538	(2,366)
Occupancy	-	7,449	6,735	(714)
Transportation	-	1,000	194	(806)
Total Expenditures	39,338	58,691	37,925	(20,766)
Excess (Deficiency) of Revenues Over (Under) Expenditures	42,662	23,309	(17,941)	(41,250)
Fund Balance - January 1, 2009	16,000	16,000	76,898	60,898
Fund Balance - December 31, 2009	\$ 58,662	\$ 39,309	\$ 58,957	\$ 19,648

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>General Government</u>				
Clerk of Courts Automation				
Revenues:				
Departmental Earnings	\$ 8,700	\$ 8,700	\$ 8,979	\$ 279
Interest	300	300	145	(155)
Total Revenues	9,000	9,000	9,124	124
Expenditures:				
Supplies & Minor Equip.	2,500	2,500	1,275	(1,225)
Transportation	6,050	6,050	-	(6,050)
Consultant/Contracted Svcs.	2,840	5,490	5,565	75
Capital Outlay	-	1,275	-	(1,275)
Total Expenditures	11,390	15,315	6,840	(8,475)
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(2,390)	(6,315)	2,284	8,599
Fund Balance - January 1, 2009	17,950	21,875	20,119	(1,756)
Fund Balance - December 31, 2009	\$ 15,560	\$ 15,560	\$ 22,403	\$ 6,843

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>General Government</u>				
Register of Wills Automation				
Revenues:				
Departmental Earnings	\$ 10,000	\$ 10,000	\$ 9,665	\$ (335)
Interest	500	500	130	(370)
Total Revenues	<u>10,500</u>	<u>10,500</u>	<u>9,795</u>	<u>(705)</u>
Expenditures:				
Supplies & Minor Equip.	-	12,000	9,716	(2,284)
Communications	-	-	-	-
Capital Outlay	-	1,548	-	(1,548)
Total Expenditures	<u>-</u>	<u>13,548</u>	<u>9,716</u>	<u>(3,832)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	10,500	(3,048)	78	3,127
Fund Balance - January 1, 2009	<u>16,000</u>	<u>16,000</u>	<u>18,261</u>	<u>2,261</u>
Fund Balance - December 31, 2009	<u>\$ 26,500</u>	<u>\$ 12,952</u>	<u>\$ 18,339</u>	<u>\$ 5,388</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
Judicial				
Domestic Relations				
Revenues:				
Intergovernmental	\$ 2,391,094	\$ 2,391,094	\$ 2,417,351	\$ 26,257
Departmental Earnings	55,000	55,000	47,971	(7,029)
Interest	4,000	4,000	299	(3,701)
Total Revenues	2,450,094	2,450,094	2,465,621	15,527
Expenditures:				
Salaries & Benefits	2,033,719	2,033,719	1,960,730	(72,989)
Personnel Expense	22,700	22,700	9,155	(13,545)
Occupancy	1,242	1,242	1,055	(188)
Communication	50,200	47,900	39,464	(8,436)
Supplies & Minor Equip.	25,000	28,500	19,529	(8,971)
Transportation	9,500	9,500	7,946	(1,554)
Consultant/Contracted Svcs.	21,000	23,300	3,300	(20,000)
Other Expenditures	275,233	275,233	208,180	(67,053)
Capital Outlay	11,500	6,284	-	(6,284)
Total Expenditures	2,450,094	2,448,378	2,249,358	(199,020)
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	1,716	216,263	214,547
Fund Balance - January 1, 2009	-	-	37,459	37,459
Fund Balance - December 31, 2009	\$ -	\$ 1,716	\$ 253,722	\$ 252,006

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Offender's Supervisory				
Revenues:				
Departmental Earnings	\$ 350,000	\$ 350,000	\$ 266,137	\$ (83,863)
Intergovernmental	280,000	280,000	272,932	(7,068)
Interest	2,535	2,535	582	(1,953)
Total Revenues	<u>632,535</u>	<u>632,535</u>	<u>539,651</u>	<u>(92,884)</u>
Expenditures:				
Capital Outlay	-	-	44,035	44,035
Reimburse Other Funds	<u>560,000</u>	<u>560,000</u>	<u>-</u>	<u>(560,000)</u>
Total Expenditures	<u>560,000</u>	<u>560,000</u>	<u>44,035</u>	<u>(515,965)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	72,535	72,535	495,616	423,081
Fund Balance - January 1, 2009	<u>-</u>	<u>-</u>	<u>25,954</u>	<u>25,954</u>
Fund Balance - December 31, 2009	<u>\$ 72,535</u>	<u>\$ 72,535</u>	<u>\$ 521,570</u>	<u>\$ 449,035</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Victim Witness				
Revenues:				
Intergovernmental	\$ 104,792	\$ 104,792	\$ 190,133	\$ 85,341
Interest	1,035	1,035	154	(881)
Total Revenues	<u>105,827</u>	<u>105,827</u>	<u>190,287</u>	<u>84,460</u>
Expenditures:				
Salaries & Benefits	179,447	178,890	178,370	(520)
Personnel Expense	-	74	70	(4)
Communication	600	580	293	(287)
Supplies & Minor Equip.	1,883	2,636	1,791	(845)
Transportation	1,584	1,334	372	(962)
Other Expenditures	9,876	9,876	8,555	(1,321)
Capital Outlay	-	-	-	-
Total Expenditures	<u>193,390</u>	<u>193,390</u>	<u>189,451</u>	<u>(3,939)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,563)	(87,563)	836	88,399
Fund Balance - January 1, 2009	<u>87,563</u>	<u>87,563</u>	<u>(6,058)</u>	<u>(93,621)</u>
Fund Balance - December 31, 2009	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,222)</u>	<u>\$ (5,222)</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>Public Safety</u>				
Hazardous Materials / Act 147 Grants				
Revenues:				
Intergovernmental	\$ 145,233	\$ 156,933	\$ 166,975	\$ 10,042
Interest	2,662	2,662	1,381	(1,281)
Miscellaneous	-	-	19,148	19,148
Total Revenues	147,895	159,595	187,504	27,909
Expenditures:				
Salaries & Benefits	2,000	2,000	1,604	(396)
Personnel Expense	8,600	8,600	6,080	(2,520)
Consultant/Contracted Svcs.	-	-	-	-
Occupancy	12,900	14,400	12,941	(1,459)
Communication	10,000	11,000	10,758	(242)
Supplies & Minor Equipment	18,200	27,087	66,495	39,408
Transportation	1,000	1,800	422	(1,378)
Other Expenditures	60,500	61,900	34,347	(27,553)
Capital Outlay	45,308	56,808	18,429	(38,379)
Total Expenditures	158,508	183,595	151,076	(32,519)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,613)	(24,000)	36,429	60,428
Fund Balance - January 1, 2009	21,000	24,000	32,626	8,626
Fund Balance - December 31, 2009	\$ 10,387	\$ -	\$ 69,055	\$ 69,054

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
Public Works				
Liquid Fuels				
Revenues:				
Intergovernmental	\$ 2,255,500	\$ 2,255,500	\$ 1,485,029	\$ (770,471)
Departmental Earnings	22,000	22,000	25,312	3,312
Interest	31,000	31,000	11,960	(19,040)
Total Revenues	<u>2,308,500</u>	<u>2,308,500</u>	<u>1,522,301</u>	<u>(786,199)</u>
Expenditures:				
Salaries & Benefits	51,648	51,648	51,009	(639)
Personnel Expense	518	518	18	(500)
Consultant/Contracted Svcs.	102,825	168,344	73,558	(94,786)
Communication	3,320	3,320	2,808	(512)
Supplies & Minor Equip.	19,500	19,500	7,340	(12,160)
Transportation	3,000	3,000	1,478	(1,522)
Other Expenditures	319,500	336,500	262,230	(74,270)
Infrastructure	2,709,000	2,757,729	1,093,511	(1,664,218)
Capital Outlay	-	26,000	25,216	(784)
Total Expenditures	<u>3,209,311</u>	<u>3,366,559</u>	<u>1,517,168</u>	<u>(1,849,391)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(900,811)	(1,058,059)	5,133	1,063,192
Fund Balance - January 1, 2009	<u>1,484,243</u>	<u>1,484,243</u>	<u>1,483,305</u>	<u>(938)</u>
Fund Balance - December 31, 2009	<u>\$ 583,432</u>	<u>\$ 426,184</u>	<u>\$ 1,488,438</u>	<u>\$ 1,062,254</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>Human Services</u>				
Office on Aging				
Revenues:				
Intergovernmental	\$ 5,214,900	\$ 5,297,034	\$ 5,144,052	\$ (152,982)
Departmental Earnings	75,100	75,100	76,944	1,844
Interest	42,000	42,000	11,551	(30,449)
Total Revenues	<u>5,332,000</u>	<u>5,414,134</u>	<u>5,232,547</u>	<u>(181,587)</u>
Expenditures:				
Reimbursement to State	100,000	-	64,000	64,000
Salaries & Benefits	2,514,146	2,514,146	2,481,887	(32,259)
Personnel Expense	20,050	20,050	16,235	(3,815)
Consultant/Contracted Svcs.	153,000	140,000	120,968	(19,032)
Sub Contracted Services	2,168,856	2,471,856	2,436,514	(35,342)
Occupancy	168,449	168,449	158,159	(10,290)
Communication	35,500	35,500	25,919	(9,581)
Supplies & Minor Equip.	96,500	147,316	97,258	(50,058)
Transportation	25,000	25,000	23,886	(1,114)
Other Expenditures	119,500	119,500	88,266	(31,234)
Capital Outlay	50,000	142,134	133,203	(8,931)
Total Expenditures	<u>5,451,001</u>	<u>5,783,951</u>	<u>5,646,295</u>	<u>(137,656)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(119,001)	(369,817)	(413,748)	(43,931)
Fund Balance - January 1, 2009	<u>409,548</u>	<u>409,548</u>	<u>1,348,743</u>	<u>939,195</u>
Fund Balance - December 31, 2009	<u>\$ 290,547</u>	<u>\$ 39,731</u>	<u>\$ 934,995</u>	<u>\$ 895,264</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>Human Services</u>				
Childcare Resource Management				
Revenues:				
Intergovernmental	\$ 10,027,586	\$ 10,027,586	\$ 8,881,608	\$ (1,145,978)
Interest	15,000	15,000	3,409	(11,591)
Total Revenues	<u>10,042,586</u>	<u>10,042,586</u>	<u>8,885,017</u>	<u>(1,157,569)</u>
Expenditures:				
Reimbursement to State	50,000	52,000	47,433	(4,567)
Salaries & Benefits	751,051	759,451	553,109	(206,342)
Personnel Expense	1,800	1,800	558	(1,242)
Consultant/Contracted Svcs.	26,000	26,000	18,690	(7,310)
Sub Contracted Services	9,546,392	9,528,392	8,062,860	(1,465,532)
Occupancy	82,963	82,963	71,730	(11,233)
Communication	22,000	24,188	18,897	(5,291)
Supplies & Minor Equip.	48,000	60,944	32,109	(28,835)
Transportation	3,500	3,500	1,355	(2,145)
Other Expenditures	160,000	160,000	130,454	(29,546)
Capital Outlay	51,000	36,000	5,209	(30,791)
Total Expenditures	<u>10,742,706</u>	<u>10,735,238</u>	<u>8,942,404</u>	<u>(1,792,834)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(700,120)	(692,652)	(57,387)	635,265
Fund Balance - January 1, 2009	<u>700,120</u>	<u>700,120</u>	<u>117,467</u>	<u>(582,653)</u>
Fund Balance - December 31, 2009	<u>\$ -</u>	<u>\$ 7,468</u>	<u>\$ 60,080</u>	<u>\$ 52,612</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget			Variance
	Original	Final	Actual	Over (Under)
<u>Recreation</u>				
Tourist Promotion				
Revenues:				
Intergovernmental	\$ 22,958	\$ 22,958	\$ 21,898	\$ (1,060)
Departmental Earnings	10,250	10,250	18,325	8,075
Local Hotel Room Tax	245,500	245,500	215,100	(30,400)
Interest	1,500	1,500	502	(998)
Total Revenues	<u>280,208</u>	<u>280,208</u>	<u>255,825</u>	<u>(24,383)</u>
Expenditures:				
Salaries & Benefits	92,246	92,246	81,090	(11,156)
Personnel Expense	6,870	6,870	3,364	(3,506)
Consultant/Contracted Svcs.	22,000	22,000	9,160	(12,840)
Communication	146,425	145,925	114,452	(31,473)
Supplies & Minor Equip.	3,250	3,750	3,616	(134)
Transportation	7,500	7,500	6,136	(1,364)
Other Expenditures	44,000	44,000	28,749	(15,251)
Capital Outlay	1,500	1,500	-	(1,500)
Total Expenditures	<u>323,791</u>	<u>323,791</u>	<u>246,567</u>	<u>(77,224)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(43,583)	(43,583)	9,256	52,841
Fund Balance - January 1, 2009	<u>75,012</u>	<u>75,012</u>	<u>92,524</u>	<u>17,512</u>
Fund Balance - December 31, 2009	<u>\$ 31,429</u>	<u>\$ 31,429</u>	<u>\$ 101,780</u>	<u>\$ 70,353</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL PROJECTS FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Capital Projects</u>				
Courtroom Improvement				
Revenues:				
Interest	\$ 500	\$ 500	\$ 375	\$ (125)
Total Revenues	<u>500</u>	<u>500</u>	<u>375</u>	<u>(125)</u>
Expenditures:				
Supplies & Minor Equipment	-	-	4,702	4,702
Capital Outlay	-	110,000	26,828	(83,172)
Total Expenditures	<u>-</u>	<u>110,000</u>	<u>31,530</u>	<u>(78,470)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	500	(109,500)	(31,155)	78,345
Other Financing Sources (Uses)				
Transfers From Other Funds	207,535	207,535	181,390	(26,145)
Total Financing Sources (Uses)	<u>207,535</u>	<u>207,535</u>	<u>181,390</u>	<u>(26,145)</u>
Fund Balance - January 1, 2009	<u>17,000</u>	<u>17,000</u>	<u>221,146</u>	<u>204,146</u>
Fund Balance - December 31, 2009	<u>\$ 225,035</u>	<u>\$ 115,035</u>	<u>\$ 371,381</u>	<u>\$ 256,346</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL PROJECTS FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Capital Projects</u>				
FAA Projects				
Revenues:				
Intergovernmental	\$ 450,000	\$ 599,106	\$ 361,394	\$ (237,712)
Interest	100	100	83	(17)
Total Revenues	<u>450,100</u>	<u>599,206</u>	<u>361,477</u>	<u>(237,729)</u>
Expenditures:				
Communication	1,600	2,600	2,003	(597)
Other Expenditures	251,000	332,124	9,044	(323,080)
Infrastructure	<u>197,500</u>	<u>264,492</u>	<u>339,017</u>	<u>74,525</u>
Total Expenditures	<u>450,100</u>	<u>599,216</u>	<u>350,064</u>	<u>(249,152)</u>
Excess (Deficiency) Revenues				
Over (Under) Expenditures	-	(10)	11,413	11,423
Fund Balance - January 1, 2009	<u>-</u>	<u>-</u>	<u>1,083</u>	<u>1,083</u>
Fund Balance - December 31, 2009	<u>\$ -</u>	<u>\$ (10)</u>	<u>\$ 12,496</u>	<u>\$ 12,506</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL PROJECTS FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Capital Projects</u>				
2007 Capital Projects Fund				
Revenues:				
Interest	\$ 11,500	\$ 11,500	\$ 3,847	\$ (7,653)
Miscellaneous	563,000	563,000	486,095	(76,905)
Total Revenues	574,500	574,500	489,942	(84,558)
Expenditures:				
Consultant/Contracted Svcs.	-	223,160	32,080	(191,080)
Other Expenditures	-	48,000	-	(48,000)
Capital Outlay	800,000	1,247,188	816,604	(430,584)
Infrastructure	-	141,395	63,626	(77,769)
Total Expenditures	800,000	1,659,743	912,310	(747,433)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(225,500)	(1,085,243)	(422,368)	662,875
Other Financing Sources (Uses)				
Insurance Proceeds	213,683	213,683	442,320	228,637
Transfer to Other Funds	-	-	-	-
Total Financing Sources (Uses)	213,683	213,683	442,320	228,637
Fund Balance - January 1, 2009	1,419,210	1,425,767	1,434,365	8,598
Fund Balance - December 31, 2009	\$ 1,407,393	\$ 554,207	\$ 1,454,317	\$ 900,110

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF NET ASSETS INTERNAL SERVICE FUNDS

December 31, 2009

	<u>Medical Fund</u>	<u>Workers' Compensation Fund</u>	<u>Total</u>
<u>Assets</u>			
Current assets:			
Cash and Cash Equivalents	\$ 801,881	\$ 272,575	\$ 1,074,456
Receivables	202,433	28,408	230,841
Total current assets	<u>1,004,314</u>	<u>300,983</u>	<u>1,305,297</u>
 Total Assets	 <u><u>\$ 1,004,314</u></u>	 <u><u>\$ 300,983</u></u>	 <u><u>\$ 1,305,297</u></u>
<u>Liabilities</u>			
Current liabilities:			
Accounts Payable	\$ 203,493	\$ 45,357	\$ 248,850
Accrued Employee Benefits	431,738	137,076	568,814
Due to Other Funds	-	-	-
Total current liabilities	<u>635,231</u>	<u>182,433</u>	<u>817,664</u>
 Total Liabilities	 <u>635,231</u>	 <u>182,433</u>	 <u>817,664</u>
<u>Net Assets</u>			
Unrestricted	<u>369,083</u>	<u>118,550</u>	<u>487,633</u>
 Total Net Assets	 <u><u>\$ 369,083</u></u>	 <u><u>\$ 118,550</u></u>	 <u><u>\$ 487,633</u></u>

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2009

	Medical Fund	Workers' Compensation Fund	Total
<u>Operating Revenues</u>			
Charges for Services	\$ 8,172,317	\$ 1,055,717	\$ 9,228,034
<u>Operating Expenses</u>			
Costs of Services	7,879,803	414,557	8,294,361
Administrative	167,743	550,502	718,245
Total Operating Expenses	<u>8,047,546</u>	<u>965,059</u>	<u>9,012,606</u>
Operating Income (Loss)	124,771	90,658	215,429
<u>Non-Operating Revenues (Expenses)</u>			
Investment Income	<u>4,154</u>	<u>1,457</u>	<u>5,611</u>
Total Non-Operating Revenues (Expenses)	<u>4,154</u>	<u>1,457</u>	<u>5,611</u>
Income (Loss) Before Transfers	128,925	92,115	221,040
Change in net assets	128,925	92,115	221,040
Total net assets - beginning	<u>240,158</u>	<u>26,435</u>	<u>266,593</u>
Total net assets - ending	<u><u>\$ 369,083</u></u>	<u><u>\$ 118,550</u></u>	<u><u>\$ 487,633</u></u>

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COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2009

	Medical Fund	Workers' Compensation Fund	Total
<u>Cash Flows from Operating Activities:</u>			
Cash receipts for services provided	\$ 7,980,500	\$ 1,076,256	\$ 9,056,756
Cash payments to suppliers	(7,882,791)	(943,813)	(8,826,604)
Cash payments to General Fund	162,964	27,028	189,992
Net Cash Provided by Operating Activities	260,673	159,471	420,144
<u>Cash Flows from Investing Activities:</u>			
Investment income	4,154	1,457	5,611
Net Cash Provided by (Used in) Investing Activities	4,154	1,457	5,611
Net increase (decrease) in cash and cash equivalents	264,827	160,928	425,755
<u>Cash and Cash Equivalents:</u>			
Beginning of year	537,054	111,647	648,701
End of year	<u>\$ 801,881</u>	<u>\$ 272,575</u>	<u>\$ 1,074,456</u>
<u>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:</u>			
Operating Income (Loss)	\$ 124,771	\$ 90,658	\$ 215,429
Change in operating assets and liabilities:			
Accounts receivable and due from other funds	(191,817)	20,538	(171,279)
Prepaid expenses	74,530	-	74,530
Accounts payable and due to other funds	162,965	27,028	189,993
Accrued liabilities	90,224	21,247	111,471
Net Cash Provided by Operating Activities	<u>\$ 260,673</u>	<u>\$ 159,471</u>	<u>\$ 420,144</u>

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COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2009

	Balance January 1, 2009	Additions	Deductions	Balance December 31, 2009
Clerk of Courts				
<u>Assets</u>				
Cash and cash equivalents	\$ 192,907	2,429,074	2,403,354	\$ 218,627
	<u>192,907</u>	<u>2,429,074</u>	<u>2,403,354</u>	<u>218,627</u>
<u>Liabilities</u>				
Accounts Payable	166,368	2,389,852	2,376,815	179,405
Due to Other Funds	26,539	39,222	26,539	39,222
	<u>\$ 192,907</u>	<u>2,429,074</u>	<u>2,403,354</u>	<u>\$ 218,627</u>
Domestic Relations - Support Payments				
<u>Assets</u>				
Cash and cash equivalents	\$ 113,655	293,826	336,455	\$ 71,026
	<u>113,655</u>	<u>293,826</u>	<u>336,455</u>	<u>71,026</u>
<u>Liabilities</u>				
Accounts Payable	113,655	293,826	336,455	71,026
	<u>\$ 113,655</u>	<u>293,826</u>	<u>336,455</u>	<u>\$ 71,026</u>
Other Escrow				
<u>Assets</u>				
Cash and cash equivalents	\$ 138,525	185,477	210,845	\$ 113,157
Investments	297,849	12,941	-	310,790
Accounts Receivable	158	150	158	150
	<u>436,532</u>	<u>198,568</u>	<u>211,003</u>	<u>424,097</u>
<u>Liabilities</u>				
Accounts Payable	436,532	198,568	211,003	424,097
	<u>\$ 436,532</u>	<u>198,568</u>	<u>211,003</u>	<u>\$ 424,097</u>
Recorder of Deeds				
<u>Assets</u>				
Cash and cash equivalents	\$ 226,199	11,406,045	11,179,598	\$ 452,646
Accounts Receivable - State	1,587	-	1,587	-
	<u>227,786</u>	<u>11,406,045</u>	<u>11,181,185</u>	<u>452,646</u>
<u>Liabilities</u>				
Accounts Payable	223,421	11,400,795	11,176,820	447,396
Due to Other Funds	4,365	5,250	4,365	5,250
	<u>\$ 227,786</u>	<u>11,406,045</u>	<u>11,181,185</u>	<u>\$ 452,646</u>
Register of Wills				
<u>Assets</u>				
Cash and cash equivalents	\$ 222,661	8,992,807	9,125,216	\$ 90,252
Accounts Receivable - State	3,971	2,576	3,970	2,577
	<u>226,632</u>	<u>8,995,383</u>	<u>9,129,186</u>	<u>92,829</u>
<u>Liabilities</u>				
Accounts Payable	226,632	8,995,383	9,129,186	92,829
	<u>\$ 226,632</u>	<u>8,995,383</u>	<u>9,129,186</u>	<u>\$ 92,829</u>

Exhibit H (Page 1 of 2)

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2009

	Balance January 1, 2009	Additions	Deductions	Balance December 31, 2009
Sheriff				
<u>Assets</u>				
Cash and cash equivalents	\$ 408,308	2,695,640	2,617,514	\$ 486,434
	<u>408,308</u>	<u>2,695,640</u>	<u>2,617,514</u>	<u>486,434</u>
<u>Liabilities</u>				
Accounts Payable	408,308	2,695,640	2,617,514	486,434
	<u>\$ 408,308</u>	<u>2,695,640</u>	<u>2,617,514</u>	<u>\$ 486,434</u>
Prothonotary				
<u>Assets</u>				
Cash and cash equivalents	\$ 108,136	857,305	795,717	\$ 169,724
	<u>108,136</u>	<u>857,305</u>	<u>795,717</u>	<u>169,724</u>
<u>Liabilities</u>				
Accounts Payable	106,806	855,890	794,387	168,309
Due to Other Funds	1,330	1,415	1,330	1,415
	<u>\$ 108,136</u>	<u>857,305</u>	<u>795,717</u>	<u>\$ 169,724</u>
Tax Claim				
<u>Assets</u>				
Cash and cash equivalents	\$ 1,808,012	11,794,284	12,113,838	\$ 1,488,458
	<u>1,808,012</u>	<u>11,794,284</u>	<u>12,113,838</u>	<u>1,488,458</u>
<u>Liabilities</u>				
Accounts Payable	1,808,012	11,794,284	12,113,838	1,488,458
	<u>\$ 1,808,012</u>	<u>11,794,284</u>	<u>12,113,838</u>	<u>\$ 1,488,458</u>
Treasurer				
<u>Assets</u>				
Cash and cash equivalents	\$ 41,324	272,303	291,930	\$ 21,697
	<u>41,324</u>	<u>272,303</u>	<u>291,930</u>	<u>21,697</u>
<u>Liabilities</u>				
Accounts Payable	41,324	272,303	291,930	21,697
	<u>\$ 41,324</u>	<u>272,303</u>	<u>291,930</u>	<u>\$ 21,697</u>
Total - Agency Funds				
<u>Assets</u>				
Cash and cash equivalents	\$ 3,259,727	38,926,761	39,074,467	\$ 3,112,021
Investments	297,849	12,941	-	310,790
Accounts Receivable	158	150	158	150
Accounts Receivable - State	5,558	2,576	5,557	2,577
	<u>3,563,292</u>	<u>38,942,428</u>	<u>39,080,182</u>	<u>3,425,538</u>
<u>Liabilities</u>				
Accounts Payable	3,531,058	38,896,541	39,047,948	3,379,651
Due to Other Funds	32,234	45,887	32,234	45,887
	<u>\$ 3,563,292</u>	<u>38,942,428</u>	<u>39,080,182</u>	<u>\$ 3,425,538</u>

Exhibit H (Page 2 of 2)

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STATISTICAL SECTION

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Statistical Section

This part of the County of Beaver, Pennsylvania's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Beaver County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position and well-being have changed over time.	S1-S7
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	S8-S11
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt.	S12-S16
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	S17-S18
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S19-S23

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

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County of Beaver, Pennsylvania
Net Assets by Component
Last Eight Years
(accrual basis of accounting)

	2009	2008	2007	2006	2005	2004	2003	2002
Governmental Activities								
Invested in Capital Assets, Net of Related Debt	\$ 9,995,154	\$ 9,036,227	\$ 9,354,708	\$ 9,179,985	\$ (5,815,883)	\$ 3,333,611	\$ 1,137,967	\$ 3,203,947
Unrestricted	(5,422,856)	(15,219,816)	(12,062,442)	(12,886,891)	(2,991,638)	(6,127,682)	863,707	4,499,575
Total Governmental Activities Net Assets	4,572,298	(6,183,589)	(2,707,734)	(3,706,906)	(8,807,521)	(2,794,071)	2,001,674	7,703,522
Business-type Activities								
Invested in Capital Assets, Net of Related Debt	11,106,333	9,285,442	8,526,775	9,146,273	9,230,260	8,564,335	8,882,470	8,273,789
Restricted	6,912,769	11,534,085	11,970,526	9,732,190	7,815,415	7,146,922	7,127,610	11,901,724
Unrestricted	2,086,675	5,580,363	5,818,575	6,990,875	4,453,838	3,994,352	5,890,931	10,981,605
Total Business-type Activities Net Assets	20,105,777	26,399,890	26,315,876	25,869,338	21,499,513	19,705,609	21,901,011	31,157,118
Primary Government								
Invested in Capital Assets, Net of Related Debt	21,101,487	18,321,669	17,881,483	18,326,258	3,414,377	11,897,946	10,020,437	11,477,736
Restricted	6,912,769	11,534,085	11,970,526	9,732,190	7,815,415	7,146,922	7,127,610	11,901,724
Unrestricted	(3,336,181)	(9,639,453)	(6,243,867)	(5,896,016)	1,462,200	(2,133,330)	6,754,638	15,481,180
Total Primary Government Net Assets	\$ 24,678,075	\$ 20,216,301	\$ 23,608,142	\$ 22,162,432	\$ 12,691,992	\$ 16,911,538	\$ 23,902,685	\$ 38,860,640

Note: Prior to 2002, records were not compiled in accordance with GASB 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." Therefore, information prior to 2002 is not available for presentation.

County of Beaver, Pennsylvania
Changes in Net Assets
Last Eight Years
(accrual basis of accounting)

	2009	2008	2007	2006	2005	2004	2003	2002
Program Revenues								
Governmental Activities:								
Fees and Charges:								
General Government	\$ 7,625,322	\$ 8,078,762	\$ 7,912,438	\$ 7,247,343	\$ 6,501,784	\$ 6,747,064	\$ 6,458,387	\$ 6,007,415
Judicial	314,108	335,118	346,304	316,087	300,717	303,751	275,774	298,890
Public Safety	-	-	-	-	-	-	1,790	-
Public Works and Enterprises	25,312	285,784	260,553	670,536	754,864	776,312	648,922	610,169
Culture, Recreation, and Conservation	233,425	-	-	-	-	-	-	-
Human Services	1,463,490	1,398,292	1,244,744	774,607	1,276,100	1,274,498	1,394,925	1,196,109
Economic Development	393,641	385,609	476,730	429,784	-	-	-	-
Miscellaneous	1,137,675	1,147,581	1,435,432	1,168,842	1,741,876	2,443,662	1,681,590	1,827,143
Operating Grants and Contributions	77,339,228	80,267,272	77,284,833	76,456,396	76,832,424	74,330,497	70,375,916	63,124,529
Capital Grants and Contributions	-	-	-	-	-	-	-	-
Total Governmental Activities Program Revenues	88,532,201	91,898,418	88,961,034	87,063,795	87,407,765	85,875,784	80,837,304	73,064,255
Business-type Activities:								
Fees and Charges:								
Friendship Ridge	53,408,458	52,376,087	51,730,038	49,249,600	48,574,177	45,586,326	41,044,373	39,690,062
Emergency Services	912,983	1,212,158	1,315,659	1,644,239	1,472,638	1,435,183	1,512,831	1,492,892
HealthChoices	28,804,258	25,846,355	24,707,769	22,040,751	19,945,731	16,769,458	10,742,058	10,583,092
Operating Grants and Contributions	3,507,863	1,795,207	1,622,282	1,660,497	963,108	-	-	-
Total Business-type Activities Program Revenues	86,633,562	81,229,807	79,375,748	74,595,087	70,955,654	63,790,967	53,299,262	51,766,046
Total Primary Government Program Revenues	175,165,763	173,128,225	168,336,782	161,658,882	158,363,419	149,666,751	134,136,566	124,830,301
Expenses								
Governmental Activities:								
General Government	10,815,513	10,885,322	10,638,416	14,438,453	16,606,678	10,896,002	9,267,579	10,109,241
Judicial	13,913,313	13,886,914	13,116,223	13,530,585	13,030,383	12,972,500	13,136,088	12,259,262
Public Safety	13,544,091	13,702,730	11,031,994	13,925,640	12,851,354	12,186,450	13,236,526	11,840,973
Public Works and Enterprises	5,619,566	5,278,816	4,886,450	4,992,021	14,224,464	13,401,626	14,428,990	14,271,672
Culture, Recreation, and Conservation	3,126,749	3,334,894	3,235,547	2,981,813	2,905,154	3,040,058	3,536,393	3,349,113
Human Services	70,269,076	74,933,041	71,619,963	62,830,600	65,027,441	67,919,948	61,905,388	56,843,130
Economic Development	10,150,296	7,912,766	9,687,518	8,073,719	-	-	-	-
Miscellaneous	-	-	-	-	1,259,430	501,769	795,143	592,953
Interest Expense	6,443,658	5,222,561	5,464,151	4,454,056	4,537,621	3,951,019	3,845,322	3,922,308
Total Governmental Activities Expenses	133,882,262	135,157,044	129,680,262	125,226,887	130,442,525	124,869,372	120,151,429	113,188,652
Business-type Activities:								
Friendship Ridge	57,367,785	53,439,581	52,609,529	48,981,202	48,687,662	47,414,926	45,550,629	41,598,201
Emergency Services	3,485,386	2,178,655	2,905,978	1,647,499	1,451,371	1,473,907	1,668,613	1,908,355
HealthChoices	33,479,918	26,628,247	23,033,731	20,652,039	18,781,499	16,835,814	15,595,080	11,432,082
Interest Expense	-	-	-	-	-	-	-	251,026
Total Business-type Activities Expenses	94,333,089	82,246,483	78,549,238	71,280,740	68,920,532	65,724,647	62,814,322	55,189,664
Total Primary Government Expenses	\$ 228,215,351	\$ 217,403,527	\$ 208,229,500	\$ 196,507,627	\$ 199,363,057	\$ 190,594,019	\$ 182,965,751	\$ 168,378,316

County of Beaver, Pennsylvania
Changes in Net Assets (continued)
Last Eight Years
(accrual basis of accounting)

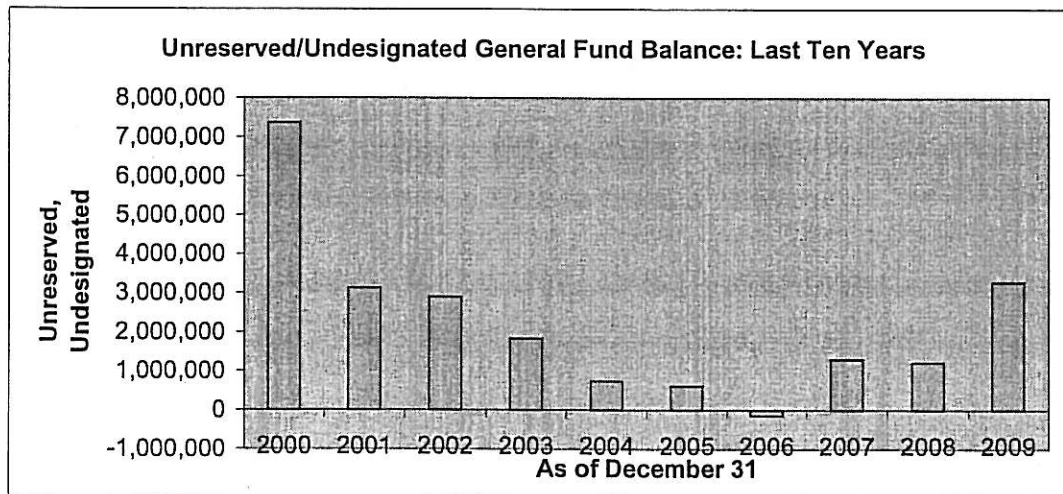
	2009	2008	2007	2006	2005	2004	2003	2002
Net (Expense)/Revenue								
Governmental Activities	\$ (45,350,061)	\$ (43,258,627)	\$ (40,719,225)	\$ (38,163,092)	\$ (43,034,760)	\$ (38,993,588)	\$ (39,314,125)	\$ (40,124,397)
Business-type Activities	(7,699,527)	(1,016,676)	826,510	3,314,347	2,035,122	(1,933,680)	(9,515,060)	(3,423,618)
Total Primary Government Net Expense	\$ (53,049,588)	\$ (44,275,303)	\$ (39,892,715)	\$ (34,848,745)	\$ (40,999,638)	\$ (40,927,268)	\$ (48,829,185)	\$ (43,548,015)
General Revenues and Other Changes in Net Assets								
Governmental Activities:								
Real Estate Taxes	\$ 45,901,624	\$ 45,714,111	\$ 38,995,721	\$ 34,994,052	\$ 35,870,725	\$ 32,991,875	\$ 32,828,964	\$ 31,172,720
Investment Income (Loss)	243,583	(5,315,720)	2,138,290	(7,553,763)	1,180,297	829,642	987,180	1,344,331
Other Income	680,307	-	-	-	-	-	-	-
Gain (Loss) on Sale of Capital Assets	-	-	-	(135,934)	333,590	(6,667)	(95,726)	700,010
Special Item:								
Gain on 2006 Swap Termination	10,586,368	-	-	-	-	-	-	-
Transfers	(1,305,934)	(615,612)	584,386	(336,607)	(363,301)	382,993	(108,140)	(121,747)
Total Governmental Activities	56,105,948	39,782,779	41,718,397	26,967,748	37,021,311	34,197,843	33,612,278	33,095,314
Business-type Activities:								
Investment Earnings	79,457	473,498	758,318	675,349	317,265	110,890	145,763	340,188
Unrestricted Gifts	20,025	11,579	36,094	43,523	8,253	10,381	5,050	13,011
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	-	-	-
Transfers	1,305,934	615,612	(584,386)	336,607	363,301	(382,993)	108,140	(121,747)
Total Business-type Activities	1,405,416	1,100,689	210,026	1,055,479	688,819	(261,722)	258,953	474,946
Total Primary Government	\$7,511,364	40,883,468	41,928,423	28,023,227	37,710,130	33,936,121	33,871,231	33,570,260
Change in Net Assets								
Governmental Activities	10,755,887	(3,475,848)	999,172	(11,195,344)	(6,013,449)	(4,795,745)	(5,701,847)	(7,029,083)
Business-type Activities	(6,294,111)	84,013	1,036,536	4,369,827	2,723,941	(2,195,402)	(9,256,107)	(2,948,672)
Total Primary Government Change in Net Assets	\$ 4,461,776	\$ (3,391,835)	\$ 2,035,708	\$ (6,825,517)	\$ (3,289,508)	\$ (6,991,147)	\$ (14,957,954)	\$ (9,977,755)

Note:

Prior to 2002, records were not compiled in accordance with GASB 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." Therefore, information prior to 2002 is not available for presentation.

County of Beaver, Pennsylvania
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

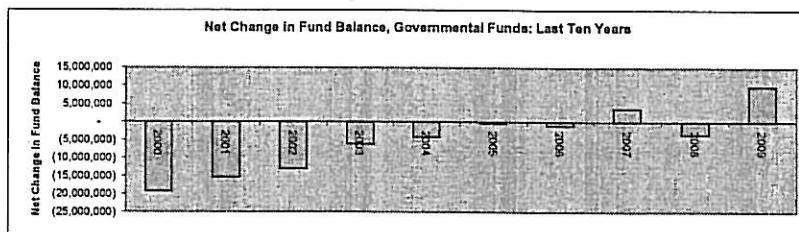
	2009	2008	2007	2006
General Fund				
Unreserved, Designated	\$ 855,737	\$ 77,750	\$ 66,901	\$ -
Unreserved, Undesignated	3,277,443	1,233,082	1,311,137	(142,447)
Total General Fund	4,133,180	1,310,832	1,378,038	(142,447)
All Other Governmental Funds				
Unreserved, Designated	933,293	1,054,288	1,332,155	1,301,740
Unreserved, Reported in:				
Special Revenue funds	5,757,754	3,457,454	4,597,378	4,835,823
Capital Projects funds	5,674,231	911,524	2,866,916	372,830
Total All Other Governmental Funds	12,365,278	5,423,266	8,796,449	6,510,393
Total Governmental Funds	\$ 16,498,458	\$ 6,734,098	\$ 10,174,488	\$ 6,367,946



2005	2004	2003	2002	2001	2000
\$ 41,231	\$ 17,605	\$ 191,216	\$ 112,070	\$ 225,831	\$ 205,455
622,378	746,179	1,830,759	2,899,572	3,126,153	7,363,383
663,609	763,784	2,021,975	3,011,642	3,351,984	7,568,838
1,290,257	327,272	510,988	2,044,801	5,512,979	14,831,737
3,971,923	4,994,567	5,170,375	4,413,357	7,605,297	8,728,193
1,236,854	1,560,857	4,108,710	8,408,756	8,488,543	10,076,444
6,499,034	6,882,696	9,790,073	14,866,914	21,606,819	33,636,374
\$ 7,162,643	\$ 7,646,480	\$ 11,812,048	\$ 17,878,556	\$ 24,958,803	\$ 41,205,212

County of Beaver, Pennsylvania
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2009	2008	2007	2006	2005
Revenues					
Real Estate Taxes	\$ 45,986,732	\$ 45,361,286	\$ 38,494,475	\$ 35,752,456	\$ 35,317,573
Licenses and Permits	90,613	94,777	97,652	71,623	72,633
Interest and Rents	237,972	968,971	1,707,464	1,224,703	1,174,688
Intergovernmental	79,118,847	76,585,454	79,040,944	75,512,509	78,860,749
Charges for Services and Facilities	9,755,195	10,144,856	9,914,265	9,157,130	5,840,710
Local Hotel Room Tax	215,100	243,930	228,852	209,604	-
Project Income	-	-	-	-	2,920,122
Miscellaneous	1,581,922	1,147,581	1,435,432	1,168,842	1,875,861
Total Revenues	136,986,381	134,546,855	130,919,084	123,096,867	126,062,336
Expenditures					
Current:					
General Government	11,226,886	9,797,512	9,512,670	13,374,579	18,249,926
Judicial	15,672,337	13,778,503	12,775,641	13,039,493	15,965,270
Public Safety	16,001,577	13,258,113	10,337,538	12,602,316	16,764,923
Public Works and Enterprises	3,936,778	3,904,651	3,495,004	3,500,517	14,218,880
Culture, Recreation and Conservation	3,117,984	3,144,734	2,977,581	2,686,344	3,230,307
Economic Development	10,102,085	7,876,607	9,624,288	8,000,366	-
Human Services	69,812,859	74,616,096	70,916,823	62,381,096	65,006,281
Miscellaneous (a)	-	-	-	-	1,259,430
Capital Outlay-Infrastructure	1,968,649	1,082,722	2,713,748	2,150,860	3,207,525
Capital Outlay-Asset Acquisition and Improvements	9,351,084	3,572,364	1,398,789	2,573,437	2,821,743
Refunding Bond Issuance Costs	-	-	933,619	309,351	-
Debt service:					
Principal	2,147,247	2,718,684	2,659,767	1,132,235	2,000,909
Interest	5,725,138	4,997,227	5,237,624	2,324,349	3,938,028
Bond Issuance Costs	1,355,321	-	54,853	-	-
Total Expenditures	150,417,945	138,747,213	132,637,945	124,074,943	146,663,222
Excess of Revenues Over (Under) Expenditures	(13,431,564)	(4,200,358)	(1,718,861)	(978,076)	(20,600,886)
Other Financing Sources (Uses)					
Sale of Capital Assets	-	-	-	-	700,000
Capital Leases	7,984,367	1,375,582	329,409	-	-
Payment to Refunded Bonds Escrow Agent	(58,484,063)	-	(58,125,000)	(8,678,280)	-
Proceeds from Basis Cap	-	-	-	-	-
Proceeds of Bonds	21,923,950	-	3,289,430	-	19,780,350
Issuance of Refunding Debt	60,328,550	-	59,655,000	9,050,000	-
Swaption Payment	-	-	-	-	-
Insurance Proceeds	442,320	-	-	-	-
Original Issue Discount	(1,428,045)	-	(207,822)	(62,369)	-
Transfers In	353,420	250,899	1,200,000	36,568	-
Transfers Out	(979,573)	(866,511)	(615,614)	(373,175)	(363,301)
Total Other Financing Sources (Uses)	30,140,926	759,970	5,525,403	(27,256)	20,117,049
Special Item: 2006 Swap Agreement Termination	(6,945,000)	-	-	-	-
Net Change in Fund Balances	\$ 9,764,362	\$ (3,440,388)	\$ 3,806,542	\$ (1,005,332)	\$ (483,837)
Debt Service as a Percentage of Noncapital Expenditures	6.6%	5.8%	6.2%	2.9%	4.2%



2004	2003	2002	2001	2000
\$ 32,890,800	\$ 32,798,112	\$ 31,715,029	\$ 28,163,762	\$ 28,843,943
77,137	120,258	112,552	80,080	74,734
828,021	984,415	1,337,353	2,886,844	4,855,017
71,617,067	70,025,840	63,124,529	58,203,733	58,044,698
6,014,249	6,190,617	5,754,603	4,933,711	4,825,494
-	-	-	-	-
3,010,237	2,558,023	2,245,428	1,873,172	2,058,171
2,443,662	1,681,517	1,827,143	1,319,288	1,117,811
116,881,173	114,358,782	106,116,637	97,460,590	99,819,868
9,420,239	9,026,172	8,765,584	8,085,258	7,799,771
12,689,128	12,557,536	11,983,149	10,995,762	10,450,728
11,347,406	12,176,861	11,040,261	10,337,838	9,582,188
12,675,793	13,666,279	13,566,984	12,297,826	13,805,776
2,803,330	3,250,341	3,098,146	2,839,711	2,470,877
-	-	-	-	-
66,354,133	61,068,794	56,536,369	49,185,726	44,453,791
501,769	795,143	592,953	456,648	603,553
167,902	245,318	1,281,767	784,048	4,626,633
1,156,853	2,990,460	17,754,912	12,433,834	20,052,497
-	-	-	-	-
1,900,436	801,544	1,905,000	1,735,000	1,625,000
3,791,049	3,878,269	3,447,171	3,487,240	3,551,110
-	92,282	-	-	-
122,808,038	120,548,999	129,972,296	112,638,891	119,021,924
(5,926,865)	(6,190,217)	(23,855,659)	(15,178,301)	(19,202,056)
-	-	710,005	-	-
-	-	8,699,804	-	-
-	(5,132,414)	-	-	-
1,378,305	-	-	-	-
-	-	-	-	-
-	5,375,000	-	-	-
-	-	1,511,500	-	-
-	-	-	-	-
-	(10,737)	-	-	-
1,031,129	131,391	1,090,604	3,800	-
(648,136)	(239,531)	(1,212,351)	(104,285)	(96,870)
1,761,298	123,709	10,799,562	(100,485)	(96,870)
-	-	-	-	-
\$ (4,165,567)	\$ (6,066,508)	\$ (13,056,097)	\$ (15,278,786)	\$ (19,298,926)
4.7%	4.1%	4.8%	5.3%	5.5%

(a) - For all years prior to 2006, the County recorded Miscellaneous expense separately in its basic financial statements. For all years after 2006 these amounts were allocated to the appropriate function. Additionally, in prior years the Economic Development Function was included as part of the Public Works function.

County of Beaver, Pennsylvania
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Fiscal Year	Residential / Agricultural	Commercial / Industrial	Less Non Taxable	Total Taxable End of Year Actual Assessed Value	Total Taxable Actual Market Value	Common Level Ratio % (CLR)	Direct Tax Rate
2009	\$ 1,947,012,633	\$ 605,314,542	\$ 455,114,519	\$ 2,097,212,656	\$ 7,182,235,123	29.20 %	22.20
2008	1,918,509,761	628,834,644	469,572,834	2,077,771,571	7,091,370,549	29.30	22.20
2007	1,910,141,821	606,747,900	451,800,957	2,065,088,764	6,838,042,265	30.20	18.70
2006	1,839,888,236	629,254,621	429,005,650	2,040,137,207	6,581,087,765	31.00	17.70
2005	1,814,757,767	621,869,891	429,291,421	2,007,336,237	6,233,963,469	32.20	17.70
2004	1,798,217,184	616,201,867	425,378,651	1,989,040,400	5,715,633,333	34.80	15.70
2003	N/A	N/A	N/A	2,070,855,533	5,985,131,598	34.60	15.70
2002	1,761,024,351	714,646,323	429,276,531	2,046,394,143	5,830,182,744	35.10	15.70
2001	N/A	N/A	N/A	2,028,251,318	5,541,670,268	36.60	13.70
2000	1,711,335,856	745,280,623	427,507,004	2,029,109,475	5,216,219,730	38.90	13.70

Sources: Beaver County Assessment Office

Note: Beaver County has established an assessment ratio of 50% at the last general reassessment conducted for the 1982 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982.

N/A = Not Available

County of Beaver, Pennsylvania
Property Tax Rates (in mills) - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Valuation)
 Last Ten Collection Years

	Year Taxes are Payable									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
County Direct Rate										
Property Tax	22.20	22.20	18.70	17.70	17.70	15.70	15.70	15.70	13.70	13.70
Municipal Rates										
City of Aliquippa (1)	L 81.00 B 11.40 32.00 5.00-23.38 1.00-34.50	L 81.00 B 11.40 32.00 5.00-23.38 1.00-34.50	L 80.60 B 11.40 32.00 5.00-23.38 1.00-34.50	L 78.80 B 11.50 32.00 5.00-22.38 1.00-34.50	L 78.80 B 11.50 30.00 5.00-22.38 1.00-32.50	L 77.50 B 11.50 30.00 3.00-22.38 1.00-30.50	L 77.50 B 11.50 28.00 3.00-20.38 1.00-28.50	L 77.00 B 9.00 28.00 3.00-20.38 1.00-28.50	L 77.00 B 9.00 24.00 3.00-18.28 1.00-28.50	L 79.00 B 7.00 24.00 2.50-18.28 1.00-28.50
City of Beaver Falls (1)										
Townships										
Boroughs (2)										
School District Rates										
City of Aliquippa (1)	L 195.00 B 31.00 61.00 41.20-66.00 28.00-61.02	L 188.00 B 29.50 61.00 39.00-66.00 28.00-61.02	L 177.00 B 28.00 59.00 39.00-66.00 28.00-59.00	L 173.00 B 28.00 59.00 39.00-66.00 28.00-59.00	L 173.00 B 28.00 59.00 37.00-66.00 28.00-59.00	L 169.00 B 24.00 56.00 37.00-62.50 28.00-56.00	L 165.00 B 20.00 56.00 34.00-61.00 28.00-56.00	L 165.00 B 20.00 54.00 36.00-57.00 34.00-54.00	L 165.00 B 20.00 52.00 36.00-56.00 33.00-52.00	L 165.00 B 20.00 49.00 36.00-53.00 35.00-49.50

Source: Beaver County Assessment Office

Notes:

(1) Cities are individually listed because the City of Aliquippa is the only municipality within the School District and both the City and School District apply a separate tax rate to land value as opposed to building value.

(2) A portion of Ellwood City Borough is annexed to Beaver County from Lawrence County for County Tax Rate purposes only.

L: Land
B: Building

County of Beaver, Pennsylvania
Principal Property Tax Payers
Current Year and Ten Years Ago

Taxpayer	January 1, 2009	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Corporation (Bruce Mansfield, BV2, Various)	\$133,530,205	6.37%
PR Beaver Valley LP - Beaver Valley Mall	27,864,100	1.33
Koppel Steel (Ambridge & Koppel)	14,801,400	0.71
Horsehead Industries	12,421,700	0.59
DDR MDT - Lowes, Eat'N Park, Texas Roadhouse	12,266,400	0.58
United States Gypsum - Aliquippa	12,128,600	0.58
THF Monaca, LP - Walmart	9,976,600	0.48
Nova Chemicals Inc.	9,600,000	0.46
NGC Gypsum Plant - Shippingport	8,733,700	0.42
Kimsquare Chippewa 460 Inc. (Home Depot & Kmart)	8,387,300	0.40
	<u>\$249,710,005</u>	<u>11.89%</u>
Total Assessed Valuation	<u>\$2,097,212,656</u>	

Taxpayer	January 1, 2000	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
Bruce Mansfield Plant	\$164,336,300	8.10%
Beaver Valley # 2	121,108,900	5.97
Beaver Valley Mall	27,882,500	1.37
Nova	13,297,200	0.66
Horsehead Industries	12,662,400	0.62
J & L Specialty Steel	10,542,350	0.52
PA Northern Lights Shoppers City	10,378,700	0.51
Koppel Steel (Ambridge & Koppel)	9,496,500	0.47
New Sewickley Partners (Lerta) c/o Kraft General Foods	8,557,600	0.42
RAK Enterprises (Chippewa K-Mart, Builders Square & Taco Bell)	8,352,200	0.41
	<u>\$386,614,650</u>	<u>19.05%</u>
Total Assessed Valuation	<u>\$2,029,109,475</u>	

Source: Beaver County Board of Property Assessment

Note: Beaver County has established an assessment ratio of 50% at the last general reassessment conducted for the 1982 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982.

County of Beaver, Pennsylvania
Property Tax Levies and Collections
Last Ten Years

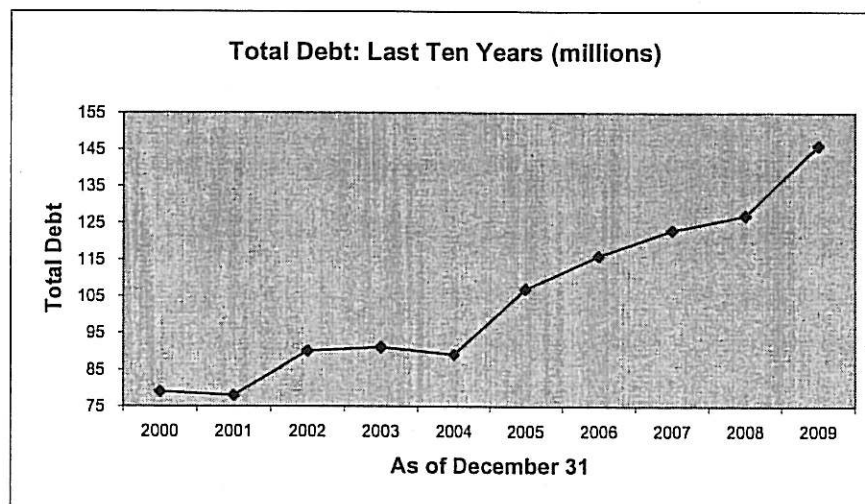
Fiscal Year Ended December 31,	Total Property Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent & Lien Tax Collections	Total Collection to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 46,558,121	\$ 42,091,789	90.41 %	\$ 3,877,541	\$ 45,969,330	98.74 %
2008	46,126,529	43,731,779	94.81	3,649,839	47,381,618	102.72
2007	38,617,160	33,565,533	86.92	3,469,691	37,035,224	95.90
2006	36,110,429	32,601,955	90.28	3,632,672	36,234,627	100.34
2005	35,529,851	32,183,528	90.58	3,134,045	35,317,573	99.40
2004	32,699,401	29,615,181	90.57	3,275,619	32,890,800	100.59
2003	32,699,401	29,549,369	90.37	3,248,743	32,798,112	100.30
2002	32,122,516	28,870,520	89.88	2,844,509	31,715,029	98.73
2001	27,787,043	25,077,723	90.25	3,086,040	28,163,763	101.36
2000	27,798,799	25,477,666	91.65	3,366,277	28,843,943	103.76

Source: Beaver County Board of Property Assessment

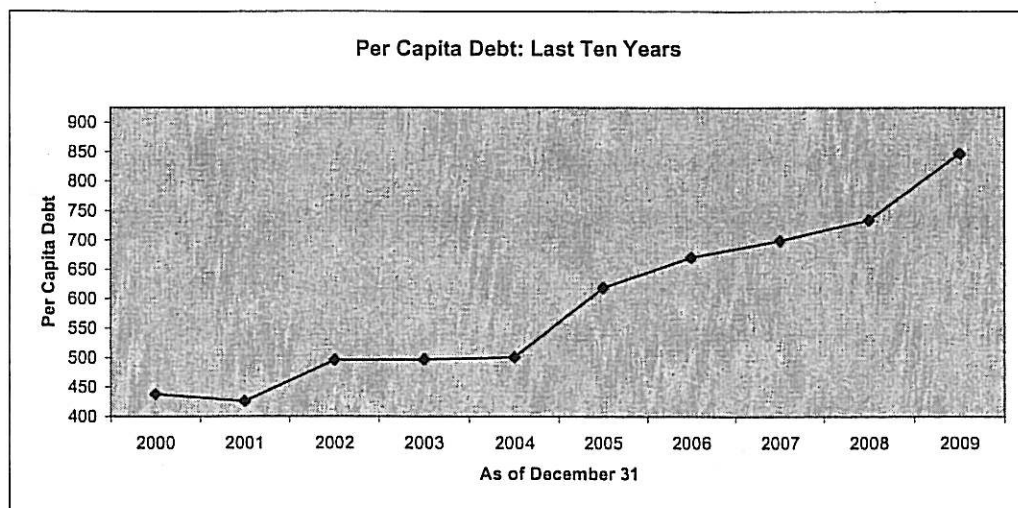
Note: Total tax levy is based on assessment roll certification and all revisions through December 31. Current tax collections are those taxes (discount, face and penalty) collected from January 1 thru December 31. Delinquent and lien taxes are the summation of current taxes collected from January 1 thru February 15 of the subsequent year plus those collections made by the Tax Claim Bureau through December 31 of the current year. Collections made by the Tax Claim Bureau include principal, penalty, interest, commissions, costs, interest on savings and rollback interest. The Tax Claim Bureau does not identify lien tax collections by the year for which the tax was levied.

County of Beaver, Pennsylvania
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Governmental Activities				
Year	General Obligation Bonds	Other General Long-term Liabilities	Capital Lease Obligations	Obligations under Derivatives
2009	\$ 77,831,993	\$ 33,474,684	\$ 16,867,219	\$ -
2008	65,776,253	25,263,678	9,240,803	17,531,368
2007	68,007,510	25,623,205	8,122,387	11,229,326
2006	65,906,708	25,703,830	8,004,767	11,654,416
2005	70,022,446	20,790,000	8,246,796	2,871,500
2004	68,713,457	4,030,000	8,402,497	2,871,500
2003	70,463,893	4,180,000	8,539,190	1,511,500
2002	70,876,859	4,325,000	8,699,804	1,511,500
2001	72,359,699	-	-	-
2000	73,641,522	-	-	-



Business-type Activities					
General Obligation Bonds	Other General Long-term Liabilities	Capital Lease Obligations	Total Debt	Percentage of Personal Income	Per Capita
\$ 8,298,314	\$ 9,546,486	\$ 40,687	\$ 146,059,383	3.60%	\$ 847
8,894,004	290,000	78,897	127,075,003	3.11	734
9,477,588	290,000	114,224	122,864,240	3.16	699
4,303,664	290,000	149,500	116,012,885	3.64	671
4,982,040	-	147,213	107,059,995	3.36	619
5,505,416	-	-	89,522,870	2.72	501
6,018,792	-	-	90,713,375	2.70	497
4,988,540	-	173,755	90,575,458	2.69	496
5,540,000	-	-	77,899,699	2.32	426
5,905,000	-	-	79,546,522	2.38	438



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County of Beaver, Pennsylvania
Ratio of Net Obligation Bonded Debt to Assessed
Value and Net Bonded Debt Per Capita
Last Ten Years

Year	Population	Estimated Actual Value of Taxable Property	Gross Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2009	172,476	\$ 7,182,235,123	\$ 86,130,307	1.20 %	\$ 499
2008	173,074	7,091,370,549	74,670,257	1.05	431
2007	175,736	6,838,042,265	77,485,098	1.13	441
2006	173,005	6,581,087,765	70,210,372	1.07	406
2005	173,005	6,233,963,469	75,004,486	1.20	434
2004	178,601	5,715,633,333	74,218,873	1.30	416
2003	182,687	5,985,131,598	76,482,685	1.28	419
2002	182,687	5,830,182,744	75,865,399	1.30	415
2001	182,687	5,541,670,268	77,899,699	1.41	426
2000	181,412	5,216,219,730	79,546,522	1.52	438

County of Beaver, Pennsylvania
Legal Debt Margin
Last Ten Years

	2009	2008	2007	2006	2005
Legal Debt Margin					
Non-electoral Debt	\$181,685,755	\$172,234,938	\$146,664,086	\$140,050,051	\$66,250,622
Non-electoral Debt plus Lease Rental Debt	242,247,673	229,646,584	195,552,115	186,733,401	99,567,069

Limitations on incurring other debt:

A county shall not incur any new non-electoral debt if the aggregate net principal amount of the new non-electoral debt, together with all other net non-electoral debt outstanding, would cause the total non-electoral debt of the county to exceed 300% of its borrowing base. Also, the total non-electoral debt plus lease rental debt shall not exceed 400% of a county's borrowing base.

Borrowing base:

The annual arithmetic average of the total revenues for the last full three fiscal years ended, as executed by the authorized officials of the county or by an independent accountant. Certain revenues, such as reimbursements from the Commonwealth or the federal government for repayments of non-electoral debt and investment income in bond sinking funds set aside for the payment of debt, shall be excluded from the determination of the borrowing base.

Debt:

Debt is the amount of all obligations for the payment of money incurred by a county except for: current obligations for the full payment of which current revenues have been appropriated, obligations under contracts allocable to current operating expenses of future years, rentals or payments payable in future years under leases or other forms of agreements (except for capital leases), interest or taxes on bonds or notes which are not overdue, and obligations incurred under a qualified interest rate management agreement.

Figures used in the current year calculation for legal debt margin:

Non-electoral debt:	\$ 82,087,483
Lease rental debt:	\$ 50,532,410
Borrowing base:	\$ 60,561,918

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

2004	2003	2002	2001	2000
\$66,596,078	\$55,777,710	\$49,572,460	\$44,639,738	\$58,825,932
91,842,060	80,786,207	83,953,187	85,486,217	103,465,083

Non-electoral debt:

Non-electoral debt is all debt of a county, except for that specifically incurred with the assent of the electors and the guarantee of the debt of other entities (see "lease rental debt").

Lease rental debt:

The principal amount of authority bonds/notes or bonds/notes of another local government unit to be repaid from payments of the local government unit made pursuant to leases, guarantees, subsidy contracts or other forms of agreement which evidence the acquisition of capital assets (not including any debt which has been approved by the electors).

Legal debt margin:

The amount available for a local government to incur new non-electoral debt or new lease rental debt

County of Beaver, Pennsylvania
Principal Employers
Current Year and Ten Years Ago

2009			
Employer	Employees	Percentage of Total County Employment	
Valley Medical Facilities, Inc.	n/a	n/a	%
Beaver County Government	n/a	n/a	
Chicago Title Insurance Co.	n/a	n/a	
First Energy Nuclear Operating	n/a	n/a	
McCarl's, Inc.	n/a	n/a	
Wal-Mart Associates, Inc.	n/a	n/a	
Passavant Memorial Homes	n/a	n/a	
Michael Baker, Jr., Inc.	n/a	n/a	
First Energy Generation Corp.	n/a	n/a	
Koppel Steel Corp.	n/a	n/a	
Total	n/a	n/a	%
Total County Employees	n/a		
2000			
Employer	Employees	Percentage of Total County Employment	
Valley Medical Facilities, Inc.	n/a	n/a	%
Beaver County Government	n/a	n/a	
First Energy Nuclear Operating	n/a	n/a	
Horsehead Corp.	n/a	n/a	
Cutler-Hammer Inc.	n/a	n/a	
Koppel Steel Corp.	n/a	n/a	
Nova Chemicals Inc.	n/a	n/a	
J & L Specialty Steel Inc.	n/a	n/a	
Anchor Hocking Corporation	n/a	n/a	
Passavant Memorial Homes	n/a	n/a	
Total	n/a	n/a	%
Total County Employees	n/a		

(1) Source: Center for Workforce Information and Analysis-Home of PA Work Stats
Number of Employees not available from source due to confidentiality.

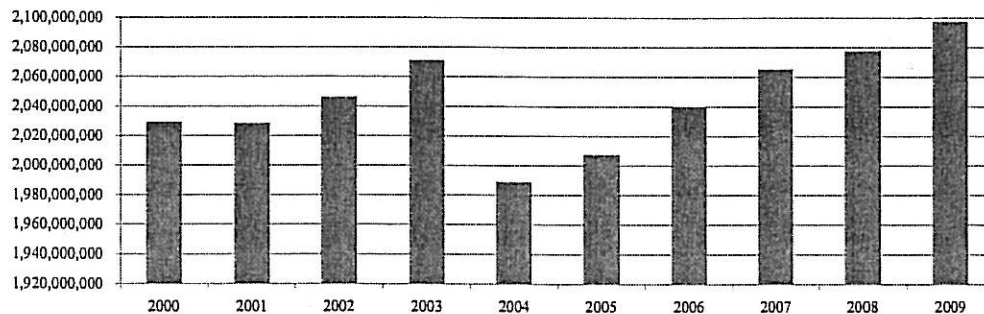
County of Beaver, Pennsylvania
Demographic and Economic Statistics
Last Ten Years

Year	Population	Total Personal Income (thousands of dollars)	Per Capita Personal Income	Median Household Income	Median Age	Percent with Educational Attainment: Bachelor's Degree or Higher	School Enrollment	Unemployment Rate	Total Assessed Property Value
2009	172,476 (9)	\$4,061,119,896	\$ 23,546 (10)	\$45,408 (10)	43.9 (9)	18.1 % (11)	36,627 (11)	8.2 % (4)	\$ 2,097,212,656
2008	173,074 (7)	4,083,681,030	23,595 (8)	45,017 (8)	43.8 (8)	19.5 (8)	36,970 (8)	5.6 (4)	2,077,771,571
2007	175,736 (6)	3,893,255,344	22,154 (6)	42,023 (6)	43.0 (6)	18.4 (6)	39,016 (6)	4.5 (4)	2,065,088,764
2006	173,005 (1)	3,183,638,010	18,402 (3)	36,995 (5)	40.7 (3)	15.8 (3)	41,572 (3)	4.1 (4)	2,040,137,207
2005	173,005 (1)	3,183,638,010	18,402 (3)	36,995 (5)	40.7 (3)	15.8 (3)	41,572 (3)	4.7 (4)	2,007,336,237
2004	178,601 (2)	3,286,615,602	18,402 (3)	36,995 (5)	40.7 (3)	15.8 (3)	41,572 (3)	5.3 (4)	1,989,040,400
2003	182,687 (2)	3,361,806,174	18,402 (3)	36,995 (5)	40.7 (3)	15.8 (3)	41,572 (3)	5.8 (4)	2,070,855,533
2002	182,687 (2)	3,361,806,174	18,402 (3)	36,995 (5)	40.7 (3)	15.8 (3)	41,572 (3)	6.4 (4)	2,046,394,143
2001	182,687 (2)	3,361,806,174	18,402 (3)	36,995 (5)	40.7 (3)	15.8 (3)	41,572 (3)	5.1 (4)	2,028,251,318
2000	181,412 (3)	3,338,343,624	18,402 (3)	36,995 (5)	40.7 (3)	15.8 (3)	41,572 (3)	4.3 (4)	2,029,109,475

Sources:

- (1) PA State Data Center "Population Projections, PA Counties"
- (2) PA State Data Center
- (3) U.S. Census Bureau, Census 2000
- (4) Center for Workforce Information and Analysis - Home of PA Work Stats
- (5) U.S. Bureau of the Census, Census 2000 "Profile of Selected Economic Characteristics: 2000"
- (6) U.S. Census Bureau, 2006 American Community Survey
- (7) U.S. Census Bureau, Population Estimates Program
- (8) U.S. Census Bureau, 2007 American Community Survey
- (9) U.S. Census Bureau, 2008 ACS Demographic and Housing Estimates
- (10) U.S. Census Bureau, 2008 ACS Economic Characteristics
- (11) U.S. Census Bureau, 2008 ACS Social Characteristics

Total Assessed Property Value: Last Ten Years



County of Beaver, Pennsylvania
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Years

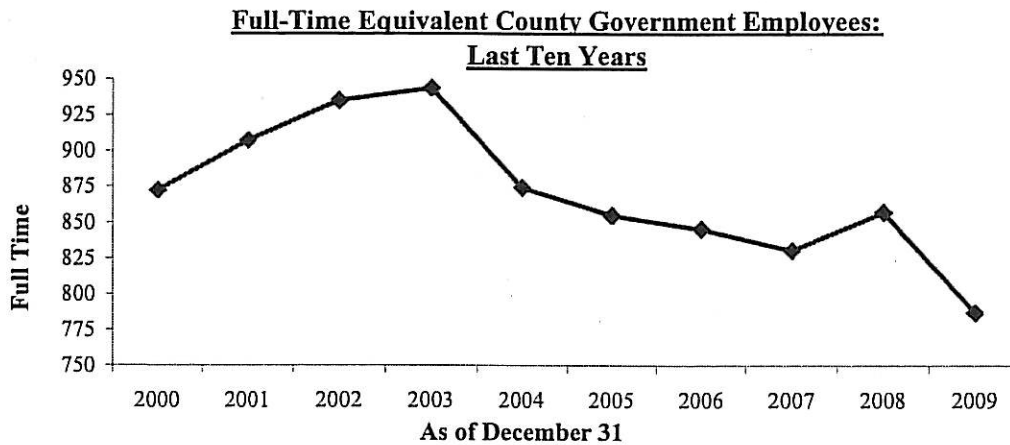
Function/Program	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Government:										
Commissioners	6.0	5.0	8.0	8.0	8.0	8.0	8.0	8.0	8.5	7.5
Controller	9.0	10.0	9.5	14.5	14.5	12.5	14.5	14.5	14.5	13.5
Treasurer	11.5	12.0	13.0	11.5	11.5	13.0	16.5	15.0	14.5	14.5
Recorder of Deeds	8.5	8.5	11.5	11.5	11.5	13.5	13.5	14.0	14.0	13.5
Solicitor	3.0	3.0	3.0	3.0	3.5	3.0	3.0	3.5	3.0	3.5
Information Technology	7.0	9.0	9.0	10.0	11.0	12.0	14.5	14.5	14.5	13.0
Planning Commission	4.0	6.0	6.0	6.0	6.0	7.0	9.0	6.5	8.0	7.0
Weights and Measures	1.0	1.0	1.0	1.0	1.0	1.0	1.5	1.5	1.5	1.0
Veterans Affairs	2.5	3.0	4.0	4.0	4.0	4.0	4.0	4.5	3.0	4.0
Election Bureau	8.5	6.0	6.5	6.5	7.5	9.5	9.5	8.5	9.5	9.5
Assessment/Tax Claim	21.0	24.0	24.5	24.0	25.0	24.0	28.5	27.5	27.5	27.5
Public Defender	15.5	16.0	16.0	16.5	16.0	16.0	16.5	16.0	16.0	15.5
Employee Relations	5.5	7.0	7.5	3.5	3.5	4.0	3.0	4.0	4.0	3.5
Mailroom	3.0	2.0	1.0	1.0	1.0	1.0	1.0	1.5	1.5	1.0
Micrographics	5.5	5.0	5.0	5.0	5.0	5.5	5.0	5.0	5.0	5.0
Central Telephone	0.0	1.5	1.5	2.0	2.0	1.5	1.5	2.5	1.5	1.5
Purchasing	3.0	2.0	3.0	2.5	3.0	3.0	4.0	3.5	3.5	3.0
Engineering	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	3.5	3.5
Parking Garage/Bus Drivers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.5	1.5	1.5
Judicial:										
Clerk of Courts	10.5	12.5	13.5	13.5	12.5	14.0	14.5	14.0	14.0	14.0
Coroner	2.5	3.0	4.0	4.0	4.0	4.0	4.5	4.5	4.0	4.0
Jury Commission	1.0	2.0	2.0	2.0	2.0	2.0	2.5	2.5	2.5	2.5
District Attorney	22.5	24.5	24.5	24.0	24.0	24.5	24.0	25.5	25.0	24.5
Prothonotary	11.0	13.0	13.5	13.0	14.0	15.5	17.0	17.5	16.5	17.0
Register of Wills	5.5	5.5	6.5	6.5	6.5	6.5	7.5	8.0	8.0	8.5
Sheriff	45.5	45.5	34.5	39.0	38.5	38.0	43.5	43.5	42.0	37.0
Court Administration	45.5	45.5	42.5	43.5	39.5	41.5	42.5	39.5	43.0	42.5
Law Library	1.5	1.5	1.5	1.5	1.5	1.0	1.5	1.5	1.5	1.5
Stop Grant	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0	2.0
Domestic Relations	33.0	35.0	35.0	35.0	36.0	35.5	37.5	36.5	32.5	33.5
District Courts (Nine)	29.0	31.0	30.0	31.0	31.0	30.0	32.0	31.0	31.0	31.0
Rights & Services/Victims of Crime	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.5
Drug Investigation	8.0	8.0	5.0	5.5	5.5	5.5	5.5	5.5	5.5	5.5
Public Safety:										
Emergency Services	42.5	42.5	42.0	41.0	41.0	39.0	41.0	41.5	36.5	36.0
Jail	87.5	89.5	81.0	88.0	92.5	101.0	100.0	97.0	89.5	90.5
Allencrest Detention Center	2.0	29.5	28.0	32.5	32.5	31.5	39.0	37.5	40.5	36.5
Adult Probation/Intermediate Punishment	30.0	33.0	31.0	31.5	31.0	30.0	34.0	34.0	34.0	34.0
Juvenile Services	24.5	25.0	25.0	26.0	26.5	26.5	26.0	26.5	26.0	24.0
DUI Program	2.0	2.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public Works & Enterprise:										
Liquid Fuels	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0
Department of Public Works	27.5	31.0	30.0	32.0	32.0	35.0	45.0	46.0	44.5	43.5
Airport	2.0	5.5	3.0	3.0	3.0	4.0	7.5	6.0	6.0	5.5
Culture, Recreation and Conservation:										
Parks/Recreation/Tourist	14.0	13.5	13.5	11.5	12.5	15.0	16.5	16.5	16.5	15.0
Library Commission	11.5	11.5	12.5	12.5	12.0	12.5	15.0	15.0	14.0	13.5
Waste Management	4.0	4.0	4.0	4.0	4.5	5.0	5.5	5.5	5.5	5.0
Conservation	0.0	0.0	0.0	0.0	0.0	0.0	7.0	6.0	6.0	5.0
Human Services:										
Office on Aging	40.0	39.5	39.5	40.0	39.0	39.5	39.5	38.5	35.5	31.5
Children & Youth	60.0	70.5	71.5	69.5	71.5	71.5	70.5	70.5	66.5	62.5
MH/MR - Drug & Alcohol - HealthChoices	88.0	88.0	81.0	80.0	81.0	78.0	81.0	81.0	78.0	73.0
Childcare Choices	10.5	11.0	11.0	12.0	12.0	14.0	14.0	14.5	13.0	12.0
Economic Development:										
Community Development	9.0	8.0	8.0	8.0	8.0	8.0	9.0	8.0	8.0	7.5
Environmental Protection	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.5	0.5
Totals:	790.0	857.0	830.5	845.5	855.0	874.0	943.5	935.0	907.0	872.5

Source: Beaver County Payroll Department

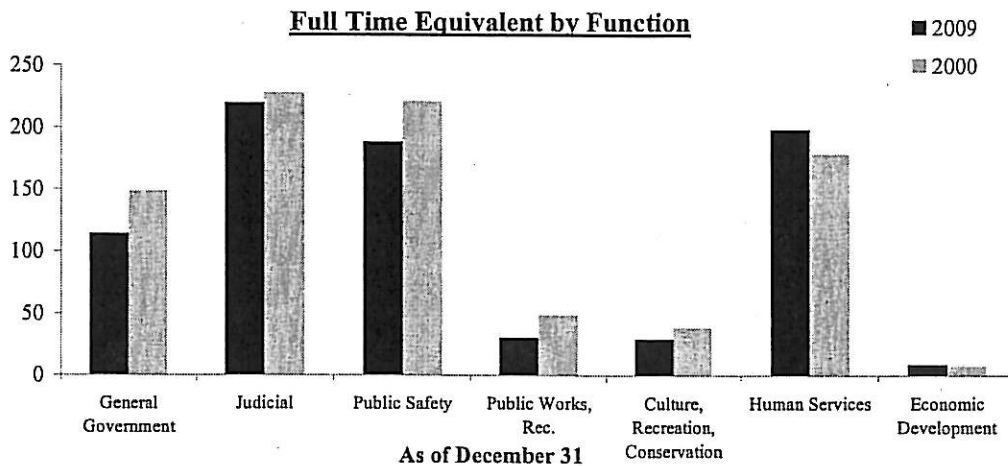
Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee.

Count taken at December 31.

County of Beaver, Pennsylvania
Full-Time Equivalent County Government Employees Graphs / Charts
Last Ten Years



FTE reductions in 2004 and 2005 were results of extensive early retirement packages offered as well as County layoffs.



The following represents the % increase or decrease in FTE between 2000 and 2009:

General Government - Decreased 25%
 Judicial - Decreased 4%
 Public Safety - Decreased 15%
 Public Works and Recreation - Decreased 38%
 Culture, Recreation and Conservation - Decreased 23%
 Human Services - Increased 11%
 Economic Development - Increased 13%

County of Beaver, Pennsylvania
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2009	2008	2007	2006	2005
General Government (1)					
Number of Registered Voters	115,862	118,311	112,248	113,612	112,001
Number of Votes Cast in Last General Election	28,254	86,022	40,118	65,606	37,998
Percentage of Registered Voters Voting in Last General Election	24.39	72.71	35.39	57.74	33.93
Judicial (2)					
Year-to-date Filings	42,370	46,338	36,690	34,337	34,407
Traffic Citations	28,868	29,000	22,893	20,465	20,417
Summary/Non Traffic	6,836	7,229	6,623	6,529	6,684
Civil Complaints	2,913	3,314	3,108	3,369	3,150
Misdemeanor/Felony Citations	3,753	4,019	4,066	3,974	4,156
Criminal Filings	2,540	2,776	2,576	3,667	3,574
Civil Filings	1,710	1,219	1,100	943	740
Orphans Court Filings	225	336	296	306	299
Custody Filings	628	601	582	562	558
Protection from Abuse Filings	541	488	469	500	468
Divorces	451	471	484	517	538
Public Service (3)					
Recycling - Stainless Steel (Tons)	137,603	143,821	170,566	199,187	198,756
Recycling - Ferrous (Tons)	63,974	61,717	210,873	34,916	15,393
Recycling - White Goods (Tons)	8,660	4,108	13,284	26,893	8,450
Recycling - Other Materials (Tons)	17,719	80,136	18,885	11,313	17,807
Wood Waste Removed (Tons)	1,596	3,710	2,372	1,876	541
Yard Waste Removed (Tons)	358	1,998	2,140	4,477	4,018

Sources: (1) Beaver County Elections Bureau
(2) Beaver County Court Administration
(3) Beaver County Department of Waste Management

2004	2003	2002	2001	2000
122,351	115,788	105,451	115,325	116,515
86,609	32,394	55,434	40,170	78,906
70.79	27.98	52.57	34.83	67.70
35,003	36,099	38,905	39,187	38,756
20,615	21,506	24,269	23,273	24,095
7,273	7,689	7,676	9,074	8,172
2,962	2,788	2,678	3,008	2,763
4,153	4,116	4,282	3,832	3,726
3,099	2,905	2,888	2,606	2,408
739	687	706	652	746
397	343	399	376	314
574	536	442	406	408
463	485	501	582	674
553	580	575	616	650
99	72	173	249	16
27,016	21,669	20,744	23,100	164
12,684	10,450	9,410	8,673	9,595
52,296	7,068	13,334	21,121	5,084
242	457	303	68	303
2,701	2,894	3,203	4,287	3,203

County of Beaver, Pennsylvania
Capital Asset Statistics by Function/Program
Last Ten Years

Function / Program	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Human Services										
Computer Terminals:										
Childcare Information Services	8	8	8	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Children & Youth	104	104	80	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Mental Health / Mental Retardation	125	132	86	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Office on Aging	99	84	40	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Judicial										
Sheriff:										
Vehicles	32	29	29	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Weapons (Firearms)	51	74	80	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Courtrooms	8	8	8	8	8	8	7	7	7	7
Proprietary										
Long-Term Care Facilities:										
Bed Capacity	589	589	589	589	589	589	589	n/a	n/a	n/a
Public Safety										
Jail:										
Cell Capacity	402	402	403	403	403	403	403	403	403	403
Allencrest:										
Secure Bed Capacity (Closed July 2009)	0	18	25	25	25	25	25	25	25	25
Shelter Bed Capacity (Closed July 2009)	0	6	6	6	6	6	6	8	8	8
Public Works										
Airport:										
Private Hangars	13	13	13	13	13	13	13	13	11	11
Commercial Hangars	8	8	9	9	9	9	9	9	8	8
Runways	1	1	1	1	1	1	1	1	1	1
Length of Runways (feet)	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500
Department of Public Works:										
Vehicles	38	32	31	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Parking Garages	1	1	1	1	1	1	1	0	0	0
Parking Lots	15	15	15	15	15	15	15	15	15	15
Liquid Fuels:										
Bridges	55	55	55	55	57	57	57	57	57	60
County Owned & Maintained Streets (miles)	25	25	24	24	24	24	24	24	24	24
Recreation (County owned and/or maintained)										
Parks	3	3	3	3	3	3	3	3	3	3
Park Acres	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517
Pavilions	25	25	25	25	25	25	25	25	25	25
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Tennis Courts	12	12	12	12	12	12	12	12	12	12
Basketball Courts	2	2	2	2	2	2	2	2	2	0
Baseball / Softball Fields	9	9	9	9	9	9	9	9	9	9
Soccer / Football Fields	3	3	3	3	3	3	3	3	3	3
Walking / Jogging Trails	2	2	2	2	2	2	2	2	2	2
Bike Trails	2	2	2	2	2	2	2	2	2	2
Horseriding Trails	2	2	2	2	2	2	2	2	2	2
Lakes/Ponds for Fishing	2	2	2	2	2	2	2	2	2	2
Playgrounds	1	1	1	1	1	1	0	0	0	0
Ice Skating Rinks	1	1	1	1	1	1	1	1	1	1
Shooting Ranges	0	0	0	4	4	4	4	4	4	4
Deck Hockey Rinks	1	1	1	1	1	1	1	1	1	0
Outdoor Skate Parks	0	0	1	0	0	0	0	0	0	0

Source:

Various County Departments
n/a - information not available